

Value IPO FUND

Fact Sheet | For the Quarter Ending March 31, 2026

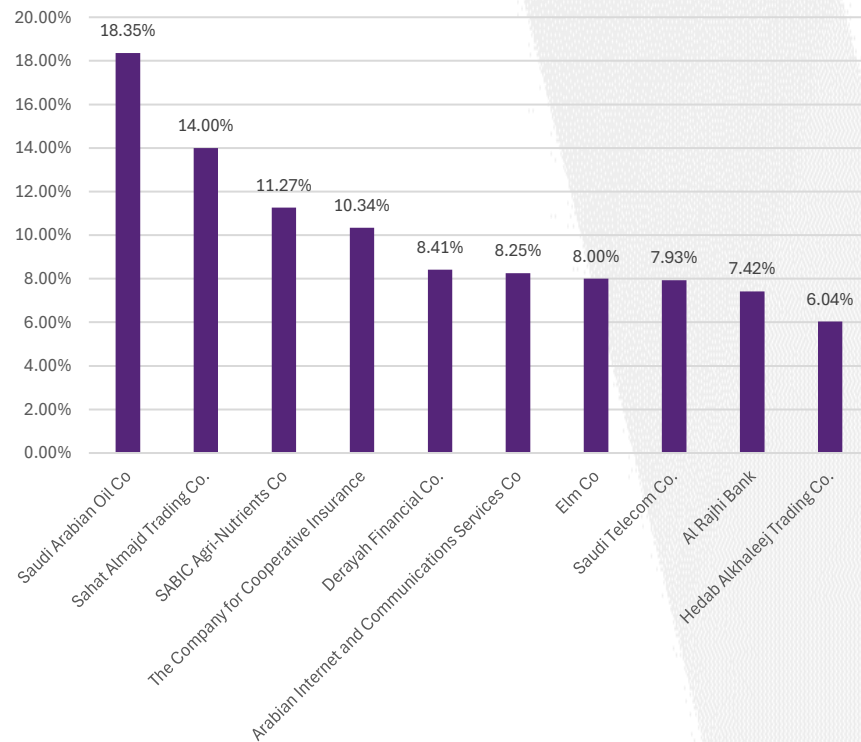
FUND OBJECTIVE :

An open-ended investment fund that aims to grow capital by participating in initial public offerings (IPOs) of newly listed Saudi and Gulf companies, and by investing in regional markets in accordance with Shariah guidelines and financial standards, to achieve a balance between returns and risk.

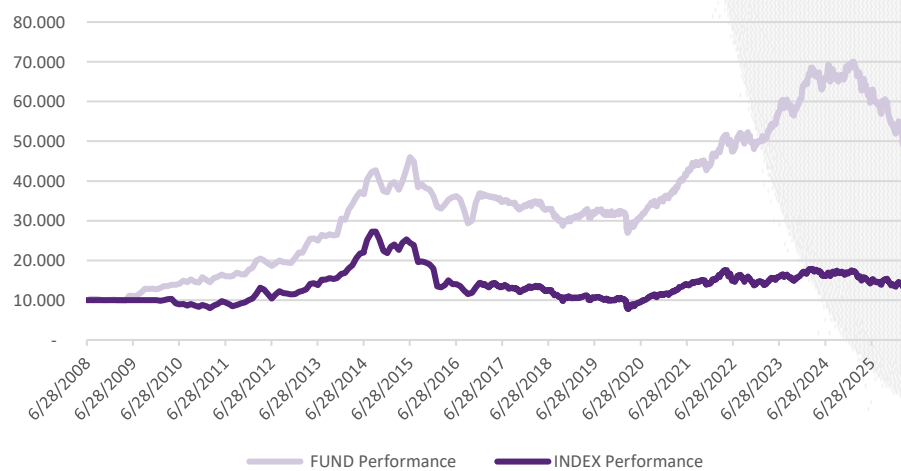
FUND FACTS :

Start Date	09/06/2008
Fund Size	8,888,280
Unit Price Upon Offering	10
Fund Type	Open Ended
Fund Currency	SAR
Risk Level	High Risk
Benchmark	GCC IPO Value Index
Number of Distributions	N\A
Percentage of Fees for the Management Funds Invested in	N\A
Sub Manager	N\A
Weighted Average Maturity	N\A

Breakdown of Top 10 Holding :



Fund vs. Benchmark Performance



MULTIPLE STATISTICS :

Price at The End of The Quarter	51.29
Change in Unit Price Compared to Last Quarter	-1.98%
Total Units	173,280
Net Assets Value	8,888,280
P/E Ratio	22.50
Total Expense	18,841
Total Expense Ratio	0.21%
Borrowing Ratio	0.00
Dealing Expenses	6,067
Dealing Expense Ratio	0.07%
Fund Manager Investment	0.00
Dividends Paid	N\A
Fund Manager Ownership	100%
Full Ownership	100%
Usufruct Right	0.00

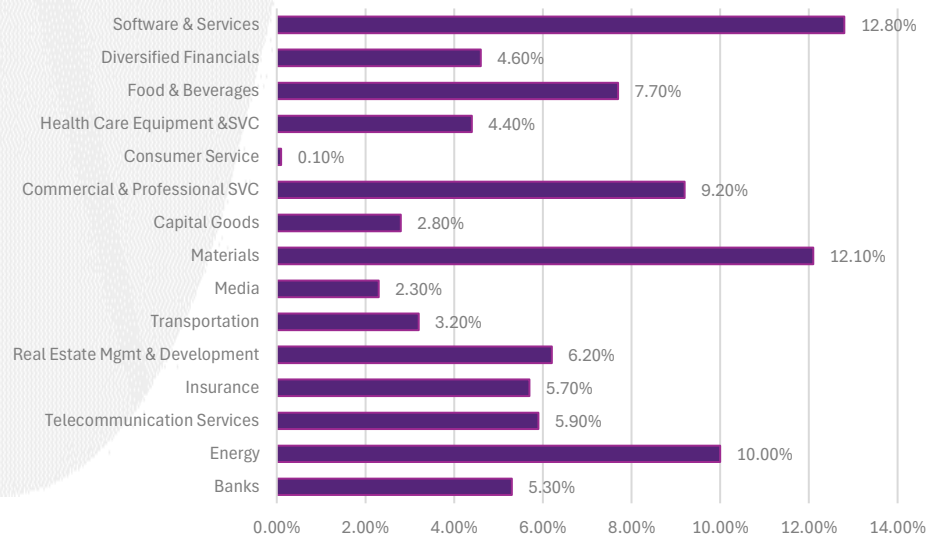
FUND PERFORMANCE :

Item	3 Months	YTD	1 Year	3 Years	5 Years
Fund Performance	-1.98%	-1.98%	-23.60%	-1.21%	33.31%
Benchmark Performance	0.74%	0.74%	-14.54%	-5.52%	9.03%
Excess Return	-2.72%	-2.72%	-9.06%	4.31%	24.28%

STATISTICAL ANALYSIS

Performance & Risk Metrics	3 Months	YTD	1 Year	3 Years	5 Years
Standard Deviation	1.42%	1.42%	1.32%	1.14%	1.05%
Sharpe Ratio	-1.34	-1.34	-17.65	-1.0647	31.64
Tracking Error	1.41%	1.41%	1.61%	1.54%	1.54%
Beta	0.65	0.65	0.86	0.82	0.91
Alpha	-2.72%	-2.72%	-9.06%	4.31%	24.28%
Information Ratio	-1.93	-1.93	-5.63	2.80	15.78

Sector Allocation Breakdown :



Fund Asset Allocation (Geography)

Saudi Arabia	100%
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Statement of the equations used to calculate performance and risk measures:

Standard Deviation (σ): Measures the volatility in the returns of investment funds
 $\sigma = \sqrt{1/n \times \sum (R_i - R)^2}$

Sharpe Ratio: Measures the risk-adjusted return
 $\text{Sharpe} = (R_p - R_f) / \sigma_p$

Tracking Error: The difference between the fund's performance and the benchmark
 $\text{Tracking Error} = \sqrt{1/n \times \sum (R_{p,i} - R_{b,i})^2}$

Beta (β): Measures the sensitivity of the fund to market movements
 $\beta = \text{Cov}(R_p, R_m) / \text{Var}(R_m)$

Alpha (α): The excess return of the fund relative to the benchmark
 $\alpha = R_p - [R_f + \beta(R_m - R_f)]$

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