

Osool & Bakheet IPO Trading Fund Sharia Compliant



Fact Sheet Quarterly | 1st Quarter 2026

Fund Objective

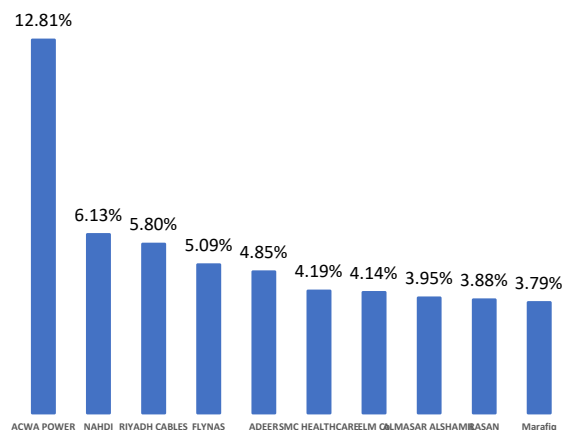
The Fund's primary objective is to maximize capital growth by achieving a positive return versus its benchmark while minimizing potential risks. The Fund mainly invests in initial public offerings of shares of Saudi joint companies during the first five years of trading or the last 20 listed companies. In addition, the fund manager is allowed to invest maximum 50% of the fund's net assets value in SMCs stocks and maximum of 30% of the fund's net assets value in the REITs and maximum of 30% of the fund's net assets value in companies that are listed in Saudi "Nomu Parallel Market". where all investments to be compatible with Shariah guidelines that approved by the fund's Shariah committee

Fund Info	Value	%
Total Expense Ratio	27,149.18	0.86%
Leverage Ratio	N/A	0.00%
Dealing Fees	3873.00	0.12%
Fund Manager Investr	N/A	0.00%
Dividends	N/A	0.00%
Total Units	2.22 M	
Total Net Asset	3.30 M	
Ownership	Equity	Usufruct Rights
	100%	0%

All the investments are in Saudi Arabia

Top 10 Positions

As beginning of the period

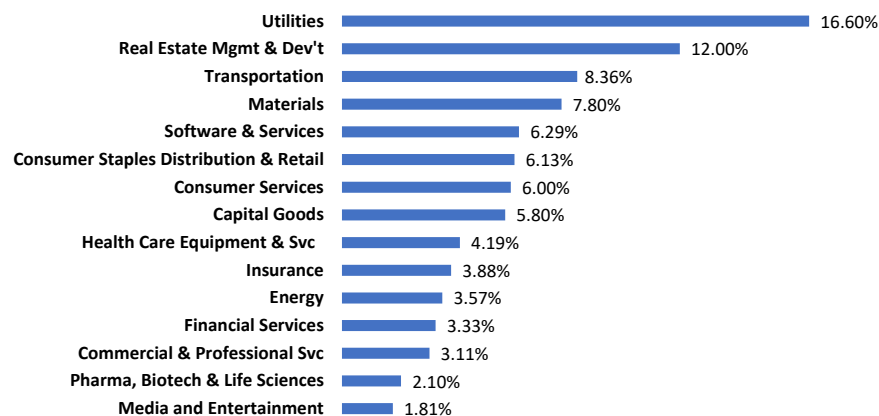


Funds Facts

Fund size (SAR)	3.30 M
Fund inception date	15/12/2015
Inception Unit Price (SAR)	1.00
Unit Price as the end of the Quarter (SAR)	1.48
Change in Unit price %	48.21%
Change in Unit price (Compared to previous Quarter)	-2.09%
Benchmark	OBIC IPO Trading Sharia Compliant Index
Currency	SAR
Risk Profile	High
Fund Type	Open Ended

Sector Exposure

As beginning of the period

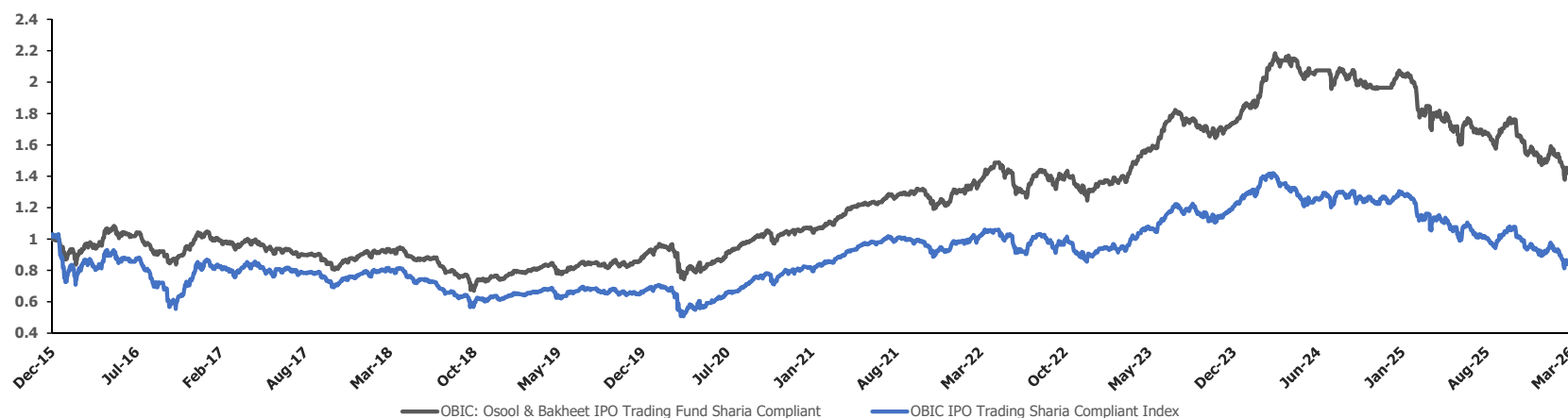


Performance				
	Fund	Benchmark	Alpha	
1 Month	1.61%	0.52%	▲	1.09%
3 Month	-2.09%	-4.87%	▲	2.78%
YTD	-2.09%	-4.87%	▲	2.78%
1Year	-19.77%	-24.86%	▲	5.09%
3 Years	1.62%	-12.72%	▲	14.34%
5 Years	32.08%	0.04%	▲	32.04%

Fund Statistics					
	STDEV	Sharpe Indicator	Beta	Tracking Error	Information Ratio
1 Month	6.12%	-0.50	0.82	1.64%	0.67
3 Month	8.88%	-0.77	0.83	2.43%	1.15
YTD	8.88%	-0.77	0.83	2.43%	1.14
1 Year	17.93%	-1.40	0.85	5.01%	1.02
3 Years	23.36%	-0.17	0.79	10.63%	1.35
5 Years	29.19%	0.94	0.82	12.80%	2.50

Calculation of the fund's indicators and statistics is shown on page (3)

Fund Performance



Fund Manager Comments

The Saudi financial market exhibited a mixed performance during the first quarter of 2026, supported by positive expectations for the banking, petrochemical, and energy sectors, along with a relative improvement in liquidity, as the average daily trading value reached approximately SAR 5.0 billion, compared to SAR 4.5 billion in Q4 2025. On the other hand, markets broadly faced selling pressure due to geopolitical tensions in the region and the resulting disruption in global energy markets. Nevertheless, the Tadawul All Share Index (TASI) ended the quarter with a 7.2% increase compared to the previous quarter, primarily supported by the performance of Aramco's stock and energy-related industrials, following strong investor demand driven by the rise in oil and petroleum derivative prices in global markets. Looking ahead, market performance is expected to lean toward cautious optimism, supported by the strength of the domestic economy, as investors await quarterly financial results and monitor any signs of regional conditions impacting corporate financial performance, while also tracking the trajectory of global interest rates amid rising energy prices and the inevitable cost inflation that may result.

Meanwhile, the momentum of new listings is expected to resume, further enhancing market depth and attracting additional domestic and foreign investment liquidity, particularly following the successful listing of Saleh Al-Rashed Company, whose stock surged by over 52%, confirming a higher degree of selectivity among investors in IPO stocks.

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Statement of the formulas used to calculate performance and risk metrics:

Fund Statistics	
Sharpe Ratio	Standard Deviation
Formula: $\text{Sharpe} = (R_p - R_f) / \sigma_p$	Formula: $\sigma = \sqrt{(\sum (R_i - \bar{R})^2) / (N - 1)}$
$R_p \rightarrow$ Portfolio return	$\sigma \rightarrow$ Standard deviation
$R_f \rightarrow$ Risk-free rate	$R_i \rightarrow$ Return in each period
$\sigma_p \rightarrow$ Standard deviation of portfolio returns	$\bar{R} \rightarrow$ Average return
	$N \rightarrow$ Number of periods
Tracking Error	Beta
Formula: $\text{TE} = \sqrt{(\sum (R_p - R_m)^2) / (N - 1)}$	Formula: $\beta = \text{Cov}(R_p, R_m) / \text{Var}(R_m)$
$\text{TE} \rightarrow$ Tracking Error	$\beta \rightarrow$ Sensitivity of the fund to market movements
$R_p \rightarrow$ Portfolio return	$R_p \rightarrow$ Portfolio return
$R_m \rightarrow$ Market return	$R_m \rightarrow$ Market return
$N \rightarrow$ Number of periods	$\text{Cov} \rightarrow$ Covariance between Portfolio and market returns
	$\text{Var} \rightarrow$ Variance of market returns
Alpha	Information Ratio
Formula: $\text{Alpha} = \Delta R_p - \Delta R_m$	Formula: $\text{IR} = (R_p - R_m) / \text{TE}$
$\text{Alpha} \rightarrow$ Excess performance of the fund over the benchmark	$\text{IR} \rightarrow$ Information Ratio
$\Delta R_p \rightarrow$ Change in Portfolio return	$R_p \rightarrow$ Portfolio return
$\Delta R_m \rightarrow$ Change in market return	$R_m \rightarrow$ Market return
	$\text{TE} \rightarrow$ Tracking Error