

anb capital IPO Fund (Shariah)

Quarterly Statement December 2023



Fund Objective

Investment objective of the fund is long-term capital growth through investments in Shariah compliant IPOs / right issues in Saudi Stock Market. In addition, fund can invest in newly listed companies with a max. of 5 years listing age, funds which have same investment objectives and shariah compliant money market instruments.

Fund Facts

Fund Start Date	08/05/2016
Unit Price upon offering	10 SAR
Size of the Fund	125,059,624.67
Type of Fund	Open Ended
Currency of the Fund	SAR-Saudi Riyals
Level of Risk	High Risk
Benchmark	ANB Saudi Shariah IPO Index (S&P)
Number of distribution	NA
% of fees for management of the invested funds	NA
Investment advisor & fund sub-manager	NA
The number of days of the weighted average	NA

Price information as at the end of Q4 December - 2023

Unit Price	19.0286
Change in unit price (compared to the previous quarter)	14.28%
Dual unit price	NA
Total units of the fund	6,571,178.86
Total net assets	125,040,501.17
P/E	28.70

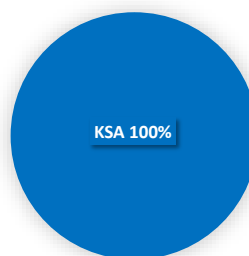
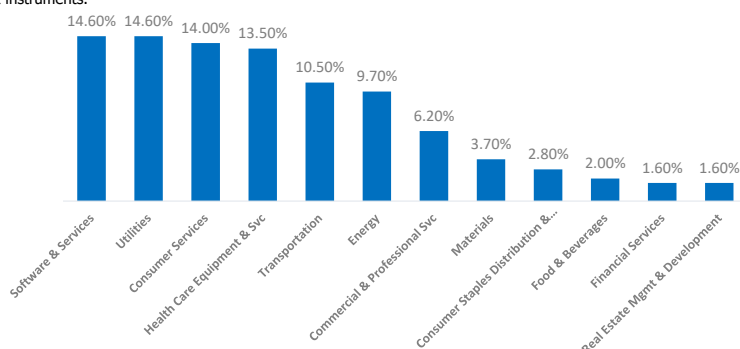
Details of the fund's ownership investments

Full ownership	100%
Usufruct right	0%

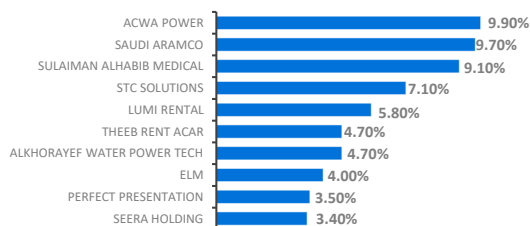
Fund Information as at the end of Q4 December - 2023

Item	Value	%
Total Expense Ratio (TER)	533,144.86	0.48%
Borrowing percentage	0.00	0.00%
Dealing expenses	6,036.95	0.005%
Investment of fund manager	0.00	0.00%
Distributed profits	0.00	0.00%

A graph indicating the fund's asset distribution *



A graph indicating the top 10 investment of the fund*



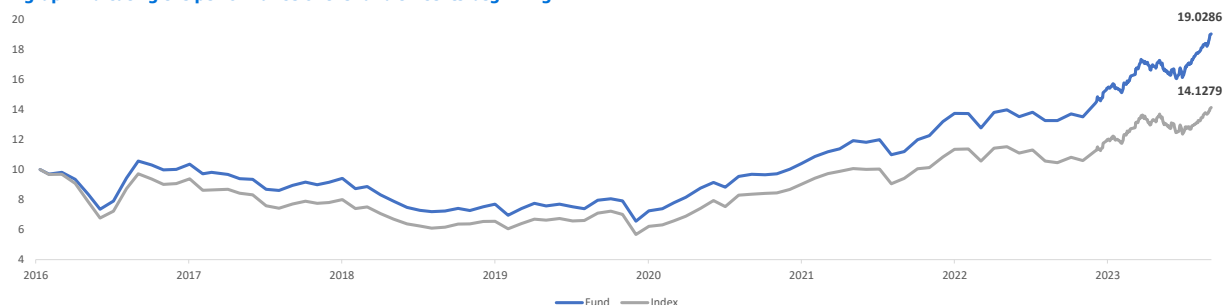
Revenue

Item	3 Months	YTD	1 Year	3 years	5 Years
Fund Performance	14.28	43.56	43.56	96.42	162.91
Benchmark Performance	8.14	35.15	35.15	68.95	129.18
Performance difference	6.14	8.42	8.42	27.47	33.74

Performance and Risk

Performance & Risks standard	3 Months	YTD	1 Year	3 years	5 Years
Standard Deviation	4.97	14.05	14.05	14.24	17.00
Sharp Indicator	10.20	2.67	2.67	2.02	1.74
Tracking Error	2.58	4.06	4.06	3.73	4.16
Beta	0.83	0.93	0.93	0.92	0.93
Alpha	6.14	8.42	8.42	27.47	33.74
Information Index	9.51	2.08	2.08	2.45	1.62

A graph indicating the performance of the fund since its beginning



Definitions

SD	The standard deviation of an investment's returns is a measure of how much they can differ from its average return. It is a measure of risk and, as a result, volatility. Investors can use the standard deviation as a risk indicator to see how volatile their investments have been in the past. A higher standard deviation indicates that an investment is more variable or riskier.
SI	The Sharpe ratio is a tool that allows investors to compare the return on investment to the risk involved. This ratio is derived by subtracting the risk-free rate from the return of the portfolio and dividing the result by the investment's standard deviation.
TE	Tracking error is a financial performance metric that evaluates the difference between an investment portfolio's return variations and the return fluctuations of a set benchmark. Standard deviations are the most common way to measure return variability.
β	The volatility of a mutual fund in relation to its market benchmark is known as beta.
α	For a given level of risk, alpha is the excess return over the market benchmark
IR	The information ratio demonstrates the fund manager's consistency in providing superior risk adjusted performance.

Disclaimer: Past performance figures are not indicative of future performance. Potential investors should be aware that the price of units is subject to change and not guaranteed.

* The top 10 holdings and the allocations are shown as of the beginning of the quarter.

Contact Information

www.anbcapital.com.sa 800 124 0055 info@anbcapital.com.sa
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