

anb capital Saudi Equity Fund (Shariah)

Quarterly Statement September 2023



Fund Objective

The investment objective of the fund is to invest in a broadly diversified portfolio of Saudi Arabian equities that are Shariah-compliant, and to invest in Murabaha and trading deals and funds.

Fund Facts

Fund Start Date	5/1/1993
Unit Price upon offering	10 SAR
Size of the Fund	184,677,730.52
Type of Fund	Open Ended
Currency of the Fund	Saudi Riyals
Level of Risk	High Risk
Benchmark	S&P Saudi Shariah Domestic
Number of distribution	NA
% of fees for management of the invested funds	NA
Investment advisor & fund sub-manager	NA
The number of days of the weighted average	NA

Price information as at the end of Q3 September - 2023

Unit Price	205.8685
Change in unit price (compared to the previous quarter)	-1.07%
Dual unit price	0
Total units of the fund	896,692.79
Total net assets	184,600,805.30
P/E	21.50

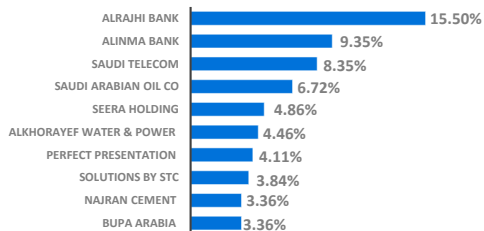
Details of the fund's ownership investments

Full ownership	100%
Usufruct right	0%

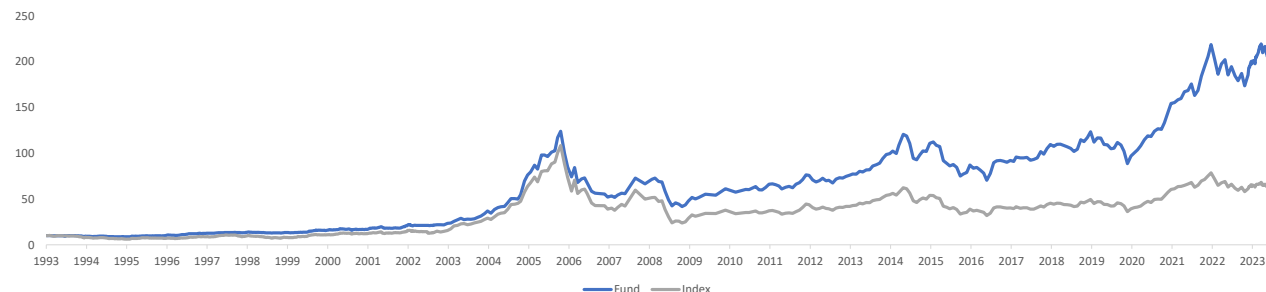
Fund Information as at the end of Q3 September - 2023

Item	Value	%
Total Expense Ratio (TER)	994,700.32	0.52%
Borrowing percentage	0.00	0.00%
Dealing expenses	32,286.25	0.017%
Investment of fund manager	0.00	0.00%
Distributed profits	0.00	0.00%

A graph indicating the top 10 investment of the fund*



A graph indicating the performance of the fund since its beginning



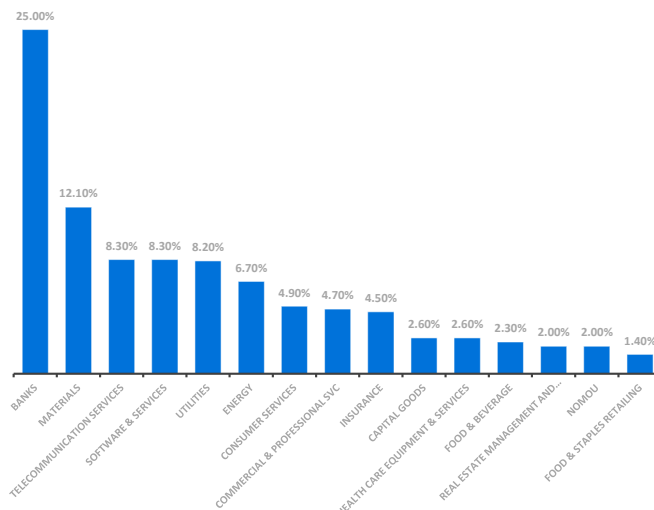
Definitions

SD	The standard deviation of an investment's returns is a measure of how much they can differ from its average return. It is a measure of risk and, as a result, volatility. Investors can use the standard deviation as a risk indicator to see how volatile their investments have been in the past. A higher standard deviation indicates that an investment is more variable or riskier.
SI	The Sharpe ratio is a tool that allows investors to compare the return on investment to the risk involved. This ratio is derived by subtracting the risk-free rate from the return of the portfolio and dividing the result by the investment's standard deviation.
TE	Tracking error is a financial performance metric that evaluates the difference between an investment portfolio's return variations and the return fluctuations of a set benchmark. Standard deviations are the most common way to measure return variability.
β	The volatility of a mutual fund in relation to its market benchmark is known as beta.
α	For a given level of risk, alpha is the excess return over the market benchmark
IR	The information ratio demonstrates the fund manager's consistency in providing superior risk adjusted performance.

Disclaimer: Past performance figures are not indicative of future performance. Potential investors should be aware that the price of units is subject to change and not guaranteed.

* The top 10 holdings and the allocations are shown as of the beginning of the quarter.

A graph indicating the fund's asset distribution*



Revenue

Item	3Months	YTD	1 Year	3 years	5 Years
Fund Performance	-0.62	14.95	11.08	73.10	92.55
Benchmark Performance	-3.79	6.51	0.34	33.62	44.36
Performance difference	3.17	8.43	10.73	39.48	48.18

Performance and Risk

Performance & Risks standard	3Months	YTD	1 Year	3 years	5 Years
Standard Deviation	7.59	8.64	18.31	17.85	18.53
Sharp Indicator	-1.12	2.49	0.29	1.14	0.86
Tracking Error	3.82	3.52	3.96	4.67	4.20
Beta	0.90	0.89	0.96	0.95	0.96
Alpha	12.67	16.87	10.73	13.16	9.64
Information Index	3.32	4.79	2.71	2.82	2.30

Contact Information

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