

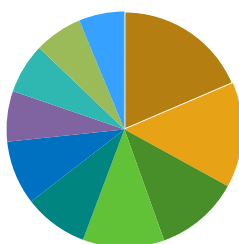
HSBC GCC Equity Income Fund

Quarterly Factsheet

31 March, 2022

Objective of the Fund: The Fund is an open investment fund that aims at achieving capital growth over the long term in addition to distribution of income by investing in the shares of companies listed on various GCC stock exchanges (KSA,UAE, Bahrain, Kuwait, Oman & Qatar) provided that they are compliant with Sharia standards approved Sharia Supervisory Board as set forth in the Information Memorandum. The Fund will act as a fund for distribution of income so that the income generated by the Fund is distributed biannually to Unitholders. The Board of Directors has the sole discretion to cease distribution if it so deems necessary with the exclusion of the capital profits achieved by the Fund.

Top 10 Holdings (As of last valuation day of 1st Qtr 2022)



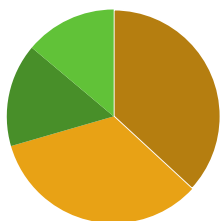
- Saudi Basic Industries 12.77
- Alinma Bank 9.93
- Saudi Arabian Oil CO 7.93
- Saudi Telecom 7.70
- Sahara International Petrochemical 6.06
- Fertigllobe plc 6.06
- Dubai Islamic Bank 4.77
- Abu Dhabi Islamic Bank 4.74
- Jarir Marketing 4.54
- Emaar Properties 4.30

Fund Details

Fund Manager	HSBC Saudi Arabia
Inception Date	October, 2012 06
Inception Price	SAR 10
Fund Type	Open ended
Investment Policy	Active Management
Base Currency of the Fund	Saudi Riyal
Risk/Return Profile	High
Benchmark	S&P GCC Composite Shariah Dividend 15% capped index
Fund Size (SAR)	Million 149.16
Minimum Initial Investment	SAR 5,000
Minimum Additional Investment	SAR 2,500
Valuation Day	Monday & Wednesday
Cut off Time	Before 4 pm KSA time; On Sunday for Monday valuation, and on Tuesday for Wednesday valuation
Redeemed Funds payment	business days after valuation day 4
Annual Management Fee	1.70%
Subscription Fee	Up to 2%
Total Units of the Fund	9,593,822.96
Total net Assets (Million)	145.99
Unit Price as end of March 2022	15.22
Change in unit price compared to the previous	2.34%

Fund Composition

(As end of March 2022)



■ Materials 22.97% ■ GCC Portion 20.97%

■ Banks 9.72% ■ Retailing 8.65%

1st Quarter 2022 Financial Indicators

Percentage of Management fees and charges of Q1 2022 to the average of the Fund's Net Asset Value	0.43%
Amount & percentage of profits distributed in the 1st Quarter	2,878,146.89
	1.971%
Fund manager's investment and percentage to the AUM of the Fund as end of March 2022	30,434,000
	20.403%
Amount & percentage of Q1 2022 dealing expenses to the Fund's average NAV	89,941.00
	0.060%
Percentage of borrowings to Fund's NAV as end of March 2022	NA

End of March Performance

	Since Inception	3 Months	Year To Date	1Yr	3Yrs	5Yrs
HSBC GCC Equity Income Fund	140.40%	18.67%	18.19%	41.83%	64.08%	85.20%
S&P GCC Composite Shariah Dividend 15% capped index	139.84%	16.63%	15.93%	29.28%	56.55%	102.28%
Difference	0.56%	2.03%	2.26%	12.55%	7.53%	-17.08%

Fund's Ownership Investments:

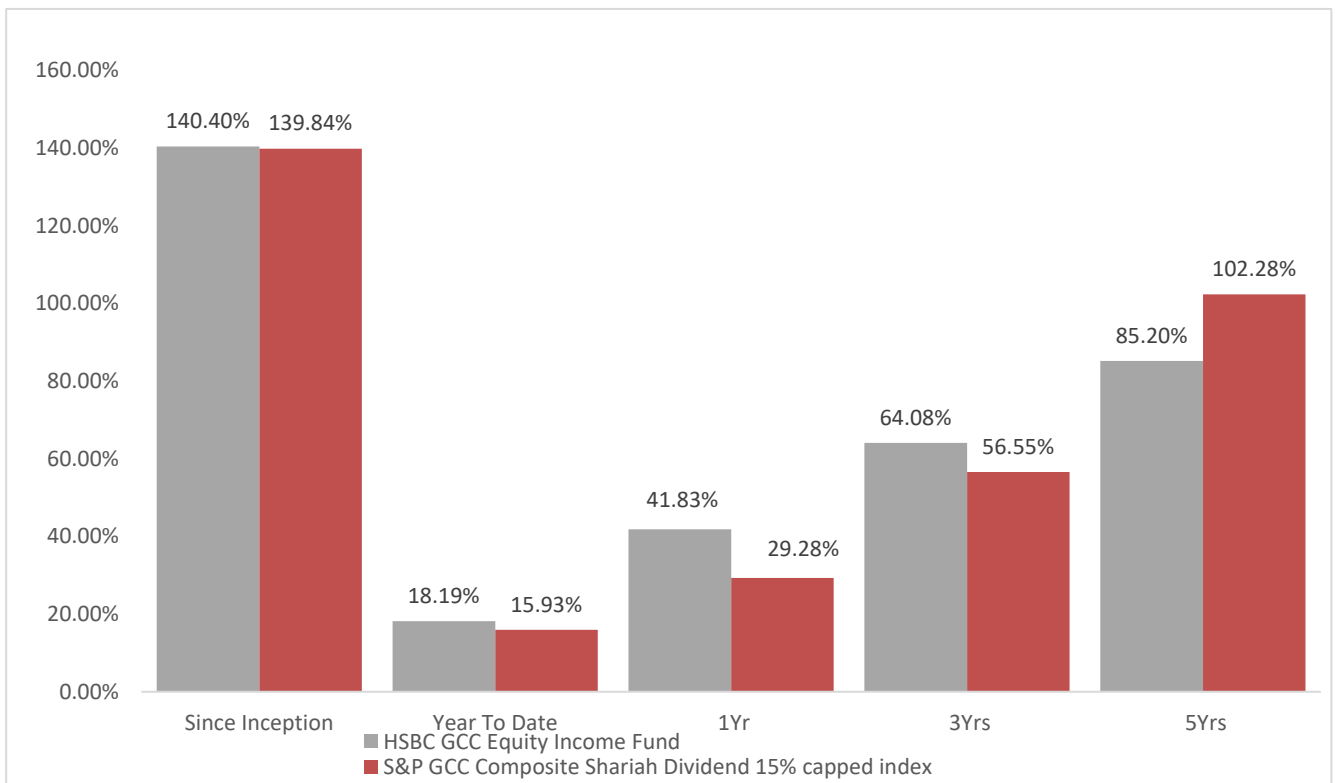
Full Ownership %100

* Please note that the above figures refer to past performance and that past performance is not a reliable indicator of future results. The investment performance of the fund is calculated on a total return basis. Also, the investment performance of the fund is calculated assuming the cash dividend paid by the fund is reinvested in the fund. The data is based on the last calculated NAV of the fund for each month and the value of the benchmark on the corresponding day.

Performance and risks

Performance and risks standards	3 months	Year to date	One year	3 years	5 years
Standard Deviation	1.58%	1.58%	10.18%	17.06%	14.03%
Sharp Ratio	10.62	10.62	3.20	3.67	5.95
Tracking Error	0.40%	0.40%	1.01%	1.59%	1.67%
Beta	0.56	0.56	0.95	1.05	0.97
Alpha	8.85%	8.85%	5.64%	-16.86%	-55.93%
Information Index	1.71	1.71	0.29	-0.15	-0.34

Performance of the fund Since Beginning:



Ex-dividend Date	Dividend Amount	Ex-dividend Date	Dividend Amount
Mar-17	0.30	Sep-20	0.30
Sep-17	0.30	Mar-21	0.30
Mar-18	0.30	Sep-21	0.30
Sep-18	0.30	Mar-22	0.30
Mar-19	0.30		
Sep-19	0.30		
Mar-20	0.30		

Contact Details

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