

HSBC Sukuk Fund

AGF Quarterly Factsheet

31 December, 2021

Profile: The Fund is an open-ended investment Fund, and aims to achieve income and capital growth over the medium to long term, by investing in Sukuk issued globally, along with money market funds and term deposits. The Fund invests primarily in Sukuk (up to 95% of the Fund's assets) with the balance invested in Shariah compliant money market funds and term deposits. The Fund has no geographic constraints in terms of investment but is focused on investments in GCC.

Top 10 Holdings (As of 1st valuation day of 4th Qtr 2021)

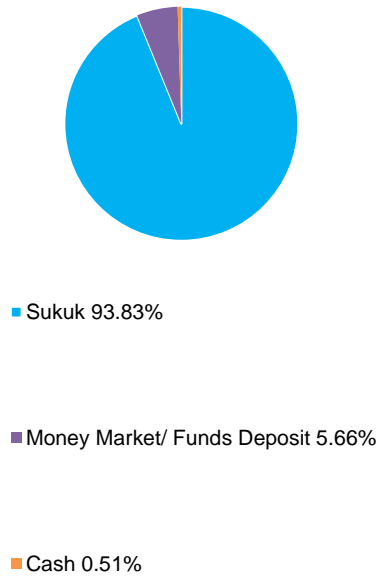
Stock	Weight
Almarai Sukuk Ltd	5.42%
SIB Sukuk Co	5.39%
SABB Tier II Sukuk	5.38%
HSBC Saudi Riyal Murabaha Fund	5.35%
Boubyan Sukuk Ltd	5.23%
Saudi Government Sukuk	5.03%
Aldar Sukuk	4.85%
Warba Sukuk Ltd	4.60%
Arab National Bank	4.50%
Bank AlBilad FRN	4.49%

Fund Details

Fund Manager	HSBC Saudi Arabia
Inception Date	25 March, 2012
Inception Price	USD 10
Fund Type	Open ended
Investment Style	Active Management
Base Currency Of the Fund	US Dollar

Risk/Return Profile	Medium
Benchmark	Composite Benchmark comprising (95%) of Dow Jones Sukuk Index (5%) and 1-month Libor
Fund Size (USD)	Million 58.98
Minimum Initial Investment	USD 25,000
Minimum additional investment/ Redemption	USD 10,000
Valuation Day	Tuesday
Cut off Time	Before 4:00 p.m. Saudi Arabia time on Monday
Announcement Day	Wednesday
Redeemed funds payment	Four Business Days After Valuation Day
Annual Management fee	p.a 0.75%
Subscription fee	Up to 1%
Exit Fee	0.25%
Domiciled	KSA
Total Units of the Fund	6,095,401.80
Total net Assets (Million)	58.59
Unit Price as end of 30 Sep	9.61
Change in unit price with Q3	0.15%-

Fund Composition (As end of December 2021)



4th Quarter 2021 Financial Indicators

Percentage of Management fees and charges of 4Q 2021 to the average of the Fund's Net Asset Value	0.19%
Amount & percentage of profits distributed in the 4th Quarter	365,724.11 0.06%
Fund manager's investment and percentage to the AUM of the Fund as end of December 2021	12,809,225.44 21.72%
Amount & percentage of 4Q 2021 dealing expenses to the Fund's average NAV	NA
Percentage of borrowings to Fund's NAV as end of December 2021	NA

End of December Performance

	Since Inception	3 Months	Year To Date	1Yr	3Yrs	5Yrs
HSBC Sukuk Fund	21.66%	-1.52%	-2.10%	-2.10%	6.67%	9.69%
HSBC Sukuk Index: Dow Jones Sukuk Index (95%) and 1-month Libor (5%)	9.19%	-0.70%	-1.93%	-1.93%	8.93%	8.01%
Difference	12.47%	-0.82%	-0.16%	-0.16%	-2.25%	1.69%

Fund's Ownership Investments:

Full Ownership %100

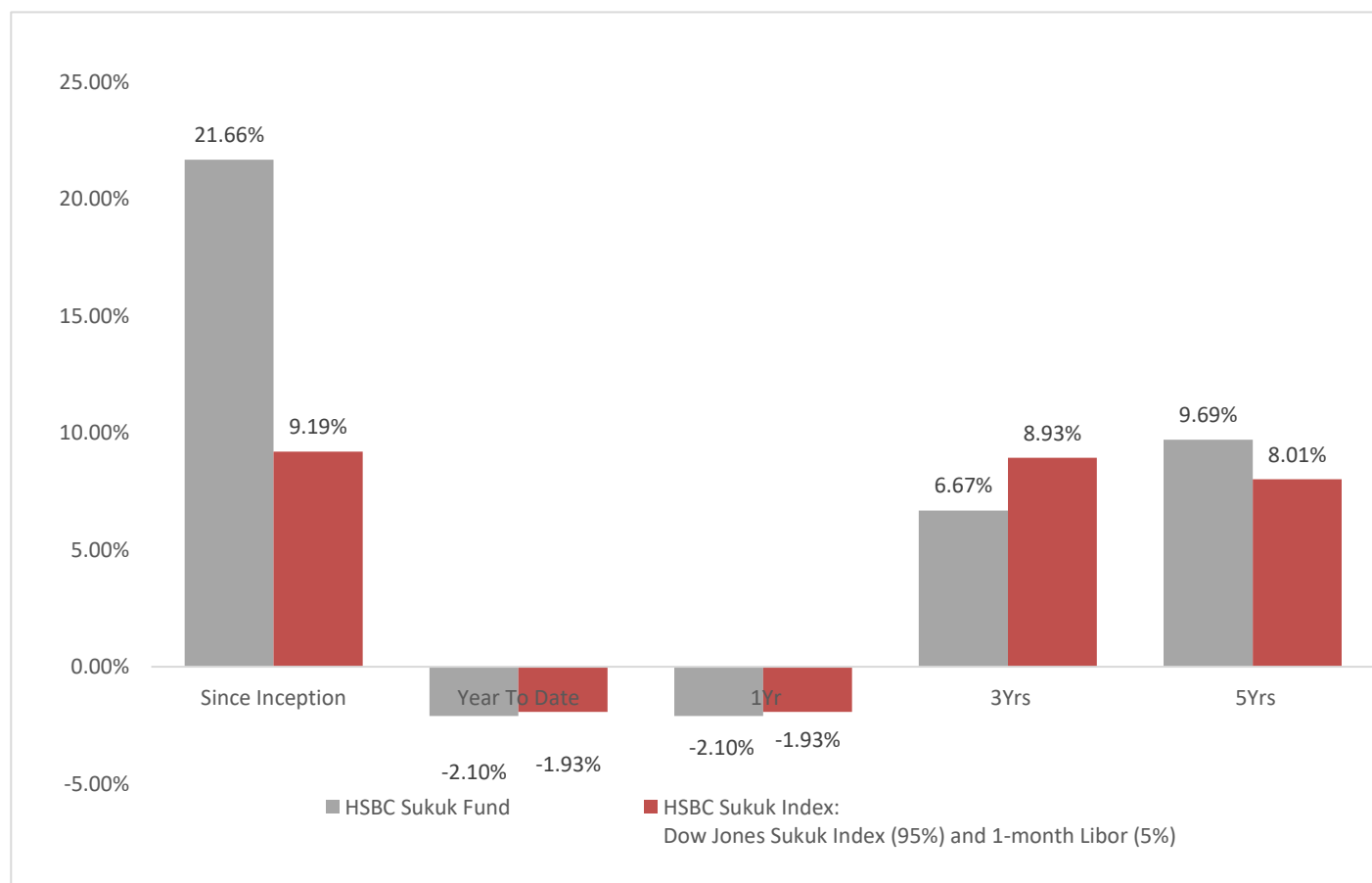
The Performance of the HSBC Sukuk Fund- Since inception (with dividends reinvested) is 19.61%.

Please note that the above figures refer to past performance and that past performance is not a reliable indicator of future results. The value of the investment is variable and may increase or decrease. Effective 1st January, 2014, the Composite Benchmark comprising of HSBC/NASDAQ Dubai AmanahUS Dollar SukukIndex (70%) and 1-month Libor (30%), had been changed, with effect that HSBC/NASDAQ Dubai AmanahUS Dollar Sukuk Index component (70%) of benchmark has been replaced by Dow Jones Sukuk Index (70%). Effective 23rd December, 2018, the Composite benchmark composite weights have been changed, with the effect that Dow Jones Sukuk Index (95%) and 1-month Libor (5%).

Performance and risks

Performance and risks standards	3 months	Year to date	One year	3 years	5 years
Standard Deviation	1.66%	3.17%	3.17%	6.38%	4.96%
Sharp Ratio	-0.65	-0.52	-0.52	0.99	1.82
Tracking Error	0.43%	1.10%	1.10%	1.10%	0.90%
Beta	-0.04	0.05	0.05	0.54	0.54
Alpha	-2.51%	-4.74%	-4.74%	-11.75%	-12.88%
Information Index	-0.65	-0.15	-0.15	-0.22	-0.19

Performance of the fund Since Beginning:



dividend Date	Dividend/ Unit	dividend Date	Dividend Amount
Mar-17	0.07	Sep-19	0.07
Jun-17	0.07	Dec-19	0.07
Sep-17	0.07	Mar-20	0.06
Dec-17	0.07	Jun-20	0.048
Mar-18	0.07	Sep-20	0.055
Jun-18	0.07	Dec-20	0.055
Sep-18	0.07	Mar-21	0.060
Dec-18	0.07	Jun-21	0.06
Mar-19	0.07	Sep-21	0.06
Jun-19	0.07	Dec-21	0.06

Contact Details

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