

HSBC Multi-Assets Defensive Fund

DAF Quarterly Factsheet

30 September, 2021

Profile: The fund seeks to achieve capital growth in the medium to long term with emphasis on capital preservation (capital is not guaranteed) and limited exposure to equity markets. The fund invests in a range of shariah compliant investment funds such as trade finance, sukuk fund, local equity, international equity as well as direct investments in order to achieve its objective.

Asset Allocation Guidelines: The HSBC Multi-Assets Defensive Fund is a low to medium risk portfolio that mainly invests a high percentage of its assets in Murabaha trade finance funds/Sukuk Fund and a small percentage is allocated to shariah compliant equity funds. Equity exposure is restricted to 30%.

Top 10 Holdings (As of 1st valuation day of 3rd Qtr 2021)

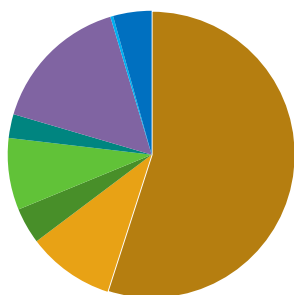
Stock	Weight
HSBC Saudi Riyal Murabaha Fund	28.64%
HSBC Sukuk Fund	26.24%
HSBC USD Murabaha Fund	11.19%
HSBC Global Equity Index Fund	7.14%
HSBC Saudi Free Style Equity Fund	6.89%
HSBC GCC Equity Fund	4.42%
Bank AlBilad FRN	4.05%
HSBC Sa Constn and Cement Fund	2.61%
Saudi Electricity	1.73%
HSBC Chindia Freestyle Fund	1.13%

Fund Details

Fund Manager	HSBC Saudi Arabia
Inception Date	December 28, 2004
Inception Price	SAR 10
Fund Type	Open ended

Investment Style	Active Management
Base Currency of the Fund	Saudi Riyal
Risk/Return Profile	Low to Medium
Benchmark	HSBC Multi-Assets Defensive Index
Fund Size (SAR)	Million 244.18
Minimum Initial Investment	SAR 5,000
Minimum Additional Investment	SAR 2,500
Valuation Day	Monday & Wednesday
Cut off Time	Before Close of Business at 4:30 PM & on Thursday & Monday for Monday Wednesday valuations, respectively
Redeemed Funds	4 business days after valuation day
Annual Management Fee	0.45%
Subscription Fee	Up to 2%
Total Units of the Fund	14,134,002.48
Total net Assets (Million)	244
Unit Price as end of 30 Sep	17.28
Change in unit price compared to the previous	0.16%

Fund Composition (As end of September 2021)



Trade Finance 54.96%	International Funds 9.78%
GCC Funds 4.06%	Local Funds 8.07%
Direct Equity Investments 2.68%	Sukuk Fund 15.83%
Direct Sukuk Investments 0.32%	Cash 4.31%

3rd Quarter 2021 Financial Indicators

Percentage of Management fees and charges of 3Q 2021 to the average of the Fund's Net Asset Value	0.11%
Amount & percentage of profits distributed in the 3rd Quarter	NA
Fund manager's investment and percentage to the AUM of the Fund as end of September 2021	NA
Amount & percentage of 3Q 2021 dealing expenses to the Fund's average NAV	4,888.37 0.0020%
Percentage of borrowings to Fund's NAV as end of September 2021	NA

End of September Performance

	Since Inception	3 Months	Year To Date	1Yr	3Yrs	5Yrs
HSBC Multi-Assets Defensive Fund	3.31%	1.08%	5.46%	9.38%	5.67%	5.13%
HSBC Multi-Assets Defensive Index	N/A	0.73%	7.09%	9.96%	6.79%	6.69%
HSBC Multi-Assets Defensive Fund (Cumulative)	72.75%	0.94%	5.46%	9.38%	18.00%	28.42%
HSBC Multi-Assets Defensive Index (Cumulative)	N/A	0.72%	7.09%	9.96%	21.77%	38.24%

3rd Qtr 2021

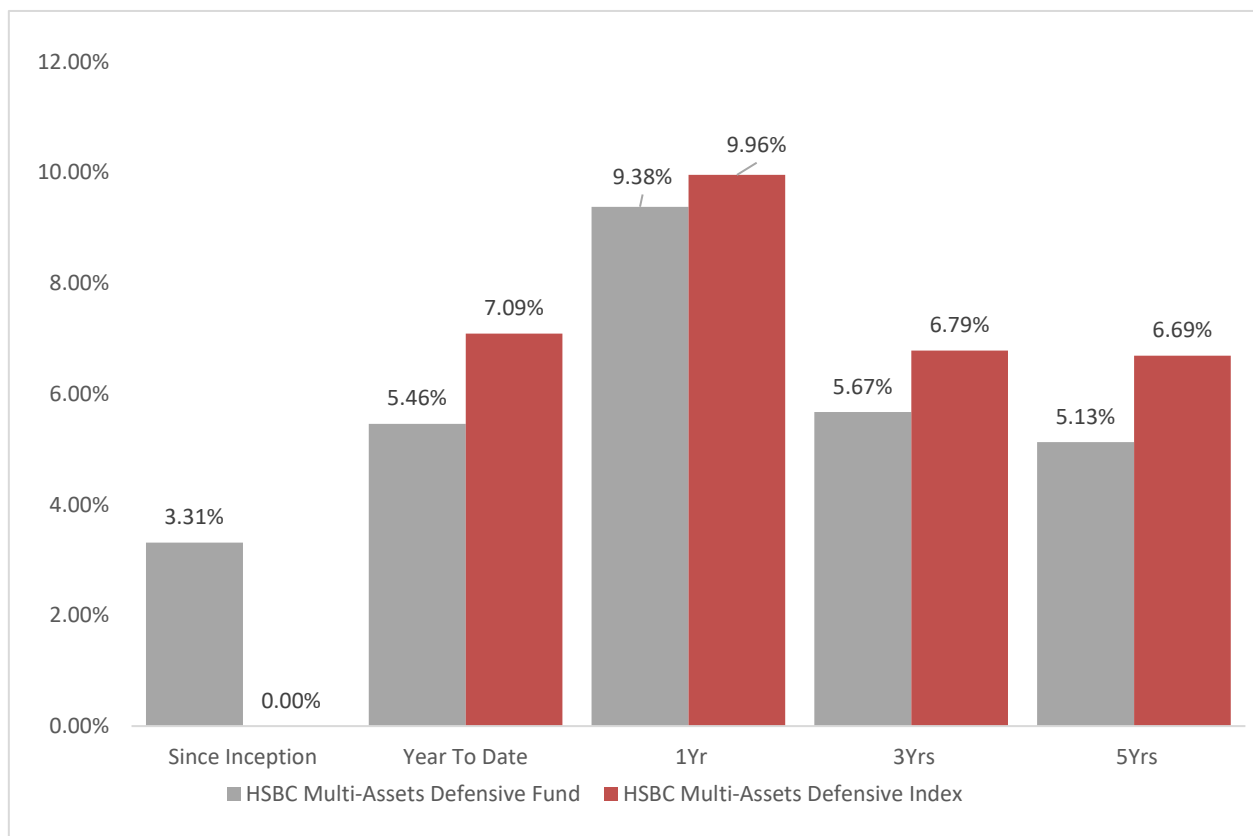
Standard Deviation	0.56%	Fund's Ownership Investments:	Full Ownership %100
Sharpe Ratio	0.25		

Please note that the above figures refer to past performance and the past performance is not reliable indicator of future results. The investment performance of the fund is calculated on total return basis.

Performance and risks

Performance and risks standards	3 months	Year to date	One year	3 years	5 years
Tracking Error	0.56%	0.70%	0.70%	0.66%	0.60%
Beta	104.20%	74.70%	59.73%	90.81%	100.00%
Alpha	-0.82%	-0.82%	2.29%	-2.59%	-8.29%
Information Index	-42.90%	-41.70%	-24.57%	-15.37%	47.58%

Performance of the fund Since Beginning:



Contact Details

HSBC Saudi Arabia

Local and International Investors

contact us at: 920022688

website: www.hsbcSaudi.com

Email: wpdsales@hsbcSaudi.com



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