

Fund Objective

Al-Badr Murabaha Fund - SAR is an open-ended money market fund aimed at achieving returns by investing in financial instruments that are subject to the provisions of Islamic Shariah while preserving capital and providing liquidity.

Fund Facts

Inception Date	01 September 1999
Unit price upon offering	SAR 10
Fund size	SAR 2,052,159,502.42
Fund type	Open-ended Shari'a Compliant Fund
Currency	SAR
Risk Level	Low Risk
Benchmark	1 Week SAR deposit rate-20bps.
Number of distributions	N/A
Percentage of fees for the management of the invested funds	A maximum of 0.50% p.a. plus applicable VAT of the fund net assets value
Investment advisor and fund sub-manager	N/A
Number of days of the weighted average	173.04

Details of the fund's ownership investments

Full ownership	100%
Usufruct right	N/A

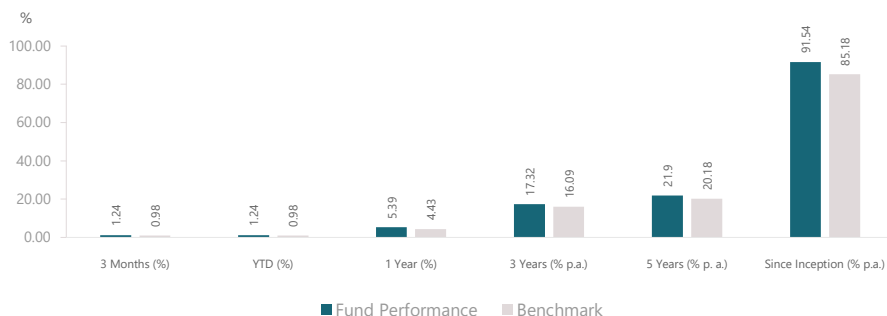
Definitions & Formulas

Standard deviation	A measure of how much returns deviate from their average, indicating the volatility of returns	$\sigma = \sqrt{\frac{\sum(R_i - \bar{R})^2}{N-1}}$
Sharpe indicator	A risk-adjusted ratio that measures excess return per unit of risk, relative to a risk-free rate	$SR = \frac{R_p - R_f}{\sigma_p}$
Tracking Error	The divergence between the returns of the fund and those of its benchmark	$TE = \sqrt{\frac{\sum(R_{p,t} - R_{b,t})^2}{N-1}}$
Beta	A measure of the fund's volatility relative to its benchmark	$\beta = \frac{Cov(R_p, R_b)}{Var(R_b)}$
Alpha	The fund's excess return relative to its benchmark, representing value added through active management	$\alpha = R_p - [R_f + \beta(R_b - R_f)]$
Information Index	A risk-adjusted ratio comparing the fund's active return to the volatility of those returns relative to its benchmark	$IR = \frac{R_p - R_b}{TE}$

Where:

R _p	Fund Return
R _b	Benchmark Return
R _f	risk-free rate
σ _p	standard deviation of fund returns
TE	Tracking error
N	number of observations

Performance (%)	3 Month	YTD	1 Year	3 Years	5 Years	Since Inception
Fund Performance	1.24	1.24	5.39	17.32	21.90	91.54
Benchmark performance	0.98	0.98	4.43	16.09	20.18	85.18
Performance difference	0.26	0.26	0.96	1.23	1.72	6.36



Performance and risk standards

	3 Month	YTD	1 Year	3 Years	5 Years
Standard deviation	0.13%	0.13%	0.10%	0.15%	0.55%
Sharp indicator	2.17	2.17	2.26	(1.47)	(0.75)
Tracking error	0.15%	0.15%	0.12%	0.19%	0.19%
Beta	(3.85)	(3.85)	0.35	0.26	0.90
Alpha	1.67%	1.67%	0.31%	0.34%	0.05%
Information index	7.43	7.43	8.24	1.96	1.58

Price information

Unit Price	SAR	19.1542
Change in unit price (compared to previous quarter)		1.24%
Dual unit price for money market funds, and debt instruments funds with fixed income		N/A
Total units of the fund		105,751,807.18
Total net assets	SAR	2,020,279,984.22
P/E ratio		N/A

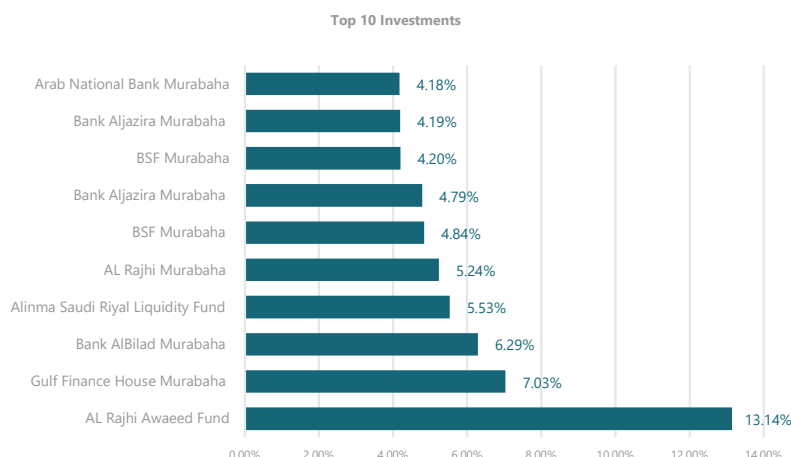
Fund information

Total expense ratio to net average assets (%)	0.42%
Total expense Value	1,999,877.56
Borrowing Value	0.00
Borrowing percentage to net assets value (%)	0.00%
Dealing expenses to net average assets	-
Percentage of dealing expenses to net average assets (%)	0.00 %
Amount of fund manager's investments to net asset value	0.00
Percentage of fund manager's investments to net asset value (%)	0.00%
Total dividends distributed in the relevant quarter	N/A
Number of existing units for which distributions have been made during the relevant quarter	N/A
The value of the dividends distributed during the relevant quarter for each unit	N/A
The percentage of distribution from the fund's net asset value	N/A
Eligibility for cash dividends distributed during the relevant quarter	N/A

Public

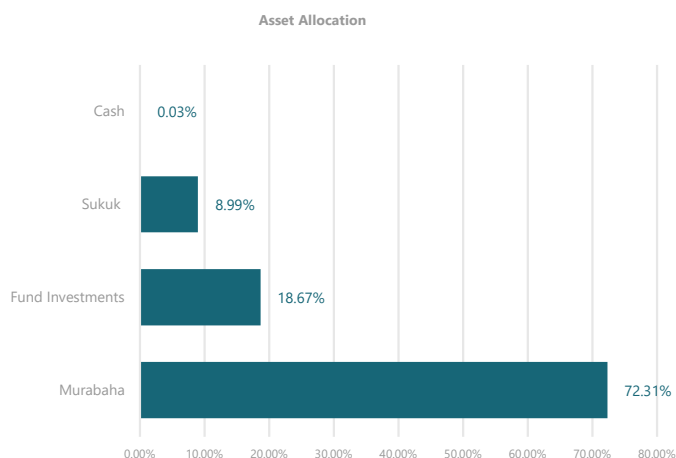
Top 10 Investments %

	%
AL Rajhi Awaheed Fund	13.14%
Gulf Finance House Murabaha	7.03%
Bank AlBilad Murabaha	6.29%
Alinma Saudi Riyal Liquidity Fund	5.53%
AL Rajhi Murabaha	5.24%
BSF Murabaha	4.84%
Bank Aljazira Murabaha	4.79%
BSF Murabaha	4.20%
Bank Aljazira Murabaha	4.19%
Arab National Bank Murabaha	4.18%



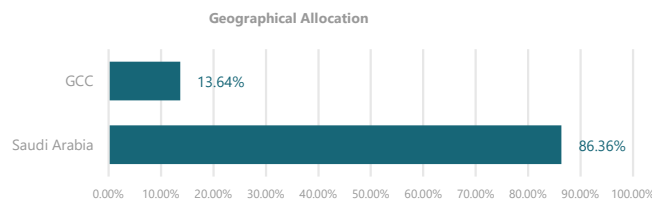
Asset Allocation %

	%
Murabaha	72.31%
Fund Investments	18.67%
Sukuk	8.99%
Cash	0.03%



Geographical Allocation %

	%
Saudi Arabia	86.36%
GCC	13.64%



Disclaimer

The performance illustrated in the report is neither an indication nor a guarantee of future returns. The value of the units is affected by price fluctuations. Therefore, the value of the units may rise. Investors are advised to consider their individual and financial circumstances and the suitability of the product to their investment objectives. Moreover, we highly recommend investors to obtain advice from experts in the investment fields.

*The top 10 holdings and the allocations are shown as of the beginning of the quarter.

Public

Credit Rating of the debt instruments for the top 10 Holdings

AIBadr SAR	Rating						Outlook					
	Moody's		Fitch		S&P		Moody's		Fitch		S&P	
Al Rajhi Awaheed Fund	Aa3	14-May-24	A	8-Dec-25	A-	18-Mar-25	Stable	28-Nov-24	Stable	8-Dec-25	Stable	18-Mar-25
GFH Morabaha	-	-	B	21-Jul-17	B-	5-Jun-24	-	-	Stable	5-Jul-18	Stable	5-Jun-24
Bank AlBilad Morabaha	A2	28-Nov-24	A-	19-Mar-24	-	-	Stable	28-Nov-24	Stable	19-Mar-24	-	-
Allnma SAR Liquidity Fund	A2	28-Nov-24	A-	17-Apr-23	A-	31-Jul-24	Stable	28-Nov-24	Stable	17-Apr-23	Stable	31-Jul-24
Al Rajhi Morabaha	Aa3	16-May-16	A+	28-Mar-24	A+	8-Nov-22	Stable	29-Jan-24	Stable	28-Mar-24	Stable	8-Nov-22
BSF Morabaha	A1	28-Nov-24	A+	17-Apr-23	A-	29-Mar-23	Stable	28-Nov-24	Stable	17-Apr-23	-	29-Mar-23
AlJazira Morabaha	A3	28-Nov-24	A-	17-Apr-23	-	-	Stable	28-Nov-24	Stable	17-Apr-23	-	-
ANB Morabaha	A1	28-Nov-24	A-	17-Apr-23	A-	29-Mar-23	Stable	28-Nov-24	Stable	17-Apr-23	Stable	29-Mar-23

Issuances	Rating						Outlook					
	Moody's		Fitch		S&P		Moody's		Fitch		S&P	
Al Rajhi Awaheed Fund	-		-		-		-		-		-	
GFH	-		-		-		-		-		-	
Emirates NBD	-		-		-		-		-		-	
AlBilad	-		-		-		-		-		-	
QNB	-		-		-		-		-		-	
Allnma SAR Liquidity Fund	-		-		-		-		-		-	
Al Rajhi	-		-		-		-		-		-	
AlJazira	-		-		-		-		-		-	
Muscat	-		-		-		-		-		-	
AlJazira	-		-		-		-		-		-	

The debt instruments invested are not rated by the authorized credit rating agencies.

Contact Information

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