

Saudi Riyal Money Market Fund

Quarter 3 Statement – September 2025



Fund Objective

Saudi Riyal Money Market Fund is an open-end money market fund aiming to provide liquidity while preserving capital and may provide absolute returns from fees.

Fund Facts

Inception Date	11 July 1987
Unit price upon offering	SAR 10
Fund size	SAR 376,249,647.87
Fund type	Open ended fund
Currency	SAR
Risk Level	Low Risk
Benchmark	1 Week SAR deposit rate
Number of distributions	N/A
Percentage of fees for the management of the invested funds	Up to 0.5% p.a. plus VAT on the net assets of the fund
Investment advisor and fund sub-manager	N/A
Number of days of the weighted average	172.51

Details of the fund's ownership investments

Full ownership	100%
Usufruct right	N/A

Definitions & Formulas

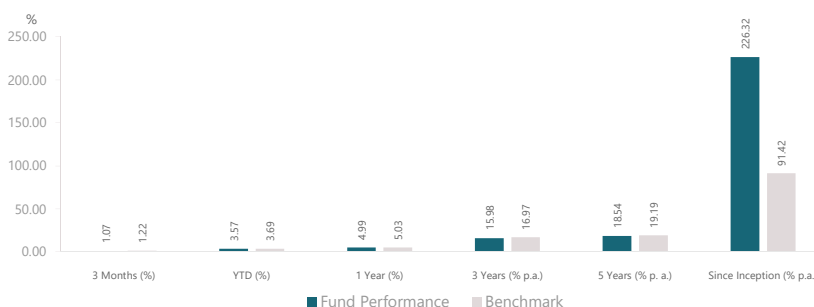
Standard deviation	A measure of how much returns deviate from their average, indicating the volatility of returns	$\sigma = \sqrt{\frac{\sum (R_i - \bar{R})^2}{N-1}}$
Sharpe indicator	A risk-adjusted ratio that measures excess return per unit of risk, relative to a risk-free rate	$SR = \frac{R_p - R_f}{\sigma_p}$
Tracking Error	The divergence between the returns of the fund and those of its benchmark	$TE = \sqrt{\frac{\sum (R_{p,t} - R_{b,t})^2}{N-1}}$
Beta	A measure of the fund's volatility relative to its benchmark	$\beta = \frac{Cov(R_p, R_b)}{Var(R_b)}$
Alpha	The fund's excess return relative to its benchmark, representing value added through active management	$\alpha = R_p - [R_f + \beta(R_b - R_f)]$
Information Index	A risk-adjusted ratio comparing the fund's active return to the volatility of those returns relative to its benchmark	$IR = \frac{R_p - R_b}{TE}$

Where:

Rp	Fund Return
Rb	Benchmark Return
Rf	risk-free rate
σp	standard deviation of fund returns
TE	Tracking error
N	number of observations

Performance (%)

	3 Month	YTD	1 Year	3 Years	5 Years	Since Inception
Fund Performance	1.07	3.57	4.99	15.98	18.54	226.32
Benchmark performance	1.22	3.69	5.03	16.97	19.19	91.42
Performance difference	-0.15	-0.12	-0.04	-0.99	-0.64	134.90



Performance and risk standards

	3 Month	YTD	1 Year	3 Years	5 Years
Standard deviation	0.07%	0.12%	0.16%	0.29%	0.61%
Sharp indicator	(14.66)	(4.99)	(2.89)	(2.49)	(0.93)
Tracking error	0.09%	0.12%	0.14%	0.20%	0.18%
Beta	(2.05)	0.35	1.89	1.48	0.92
Alpha	1.18%	0.25%	-0.37%	-0.23%	0.01%
Information index	(6.61)	(1.32)	(0.29)	(1.49)	(0.64)

Price information

Unit Price	SAR	32.6322
Change in unit price (compared to previous quarter)		1.07%
Dual unit price for money market funds, and debt instruments funds with fixed income		N/A
Total units of the fund		11,523,313.94
Total net assets	SAR	375,689,941.21
P/E ratio		N/A

Fund information

Total expense ratio to net average assets (%)	0.45%
Borrowing percentage to net assets value (%)	0.00%
Dealing expenses to net average assets	-
Percentage of dealing expenses to net average assets (%)	0.00 %
Amount of fund manager's investments to net asset value	0.00
Percentage of fund manager's investments to net asset value (%)	0.00%
Total dividends distributed in the relevant quarter	N/A
Number of existing units for which distributions have been made during the relevant quarter	N/A
The value of the dividends distributed during the relevant quarter for each unit	N/A
The percentage of distribution from the fund's net asset value	N/A
Eligibility for cash dividends distributed during the relevant quarter	N/A

Public

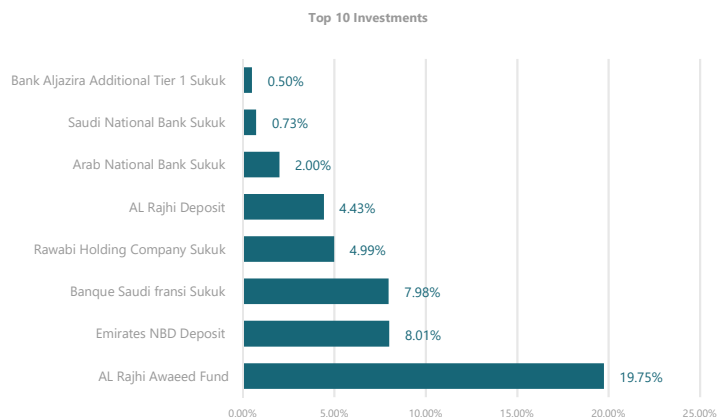
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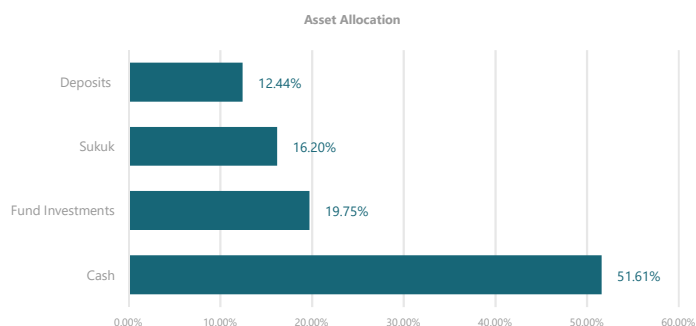
Top 10 Investments

	%
AL Rajhi Awaeed Fund	19.75%
Emirates NBD Deposit	8.01%
Banque Saudi fransi Sukuk	7.98%
Rawabi Holding Company Sukuk	4.99%
AL Rajhi Deposit	4.43%
Arab National Bank Sukuk	2.00%
Saudi National Bank Sukuk	0.73%
Bank Aljazira Additional Tier 1 Sukuk	0.50%



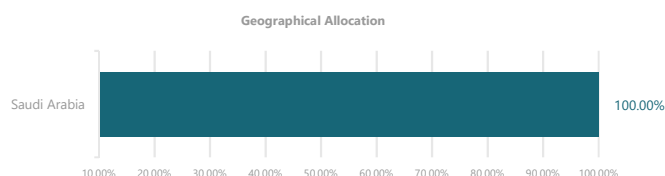
Asset Allocation

	%
Cash	51.61%
Fund Investments	19.75%
Sukuk	16.20%
Deposits	12.44%



Geographical Allocation

	%
Saudi Arabia	100%



Disclaimer

The performance illustrated in the report is neither an indication nor a guarantee of future returns. The value of the units is affected by price fluctuations. Therefore, the value of the units may rise. Investors are advised to consider their individual and financial circumstances and the suitability of the product to their investment objectives. Moreover, we highly recommend investors to obtain advice from experts in the investment fields.

*The top 10 holdings and the allocations are shown as of the beginning of the quarter.

Public

Credit Rating of the debt instruments for the top 10 Holdings

Counterparty	Date	Moody's		Date	S&P		Date	Fitch		Date	Capital Intelligence
BSF	2024	A1	Stable	2023	A-	Stable	2023	A-	Stable		
SNB	2024	Aa3u	Stable	2025	A-	Stable	2021	A-	Stable		
Rawabi		-	-		-	-		-	-	2023	saA
ANB	2024	A1	Stable	2023	A-	Stable	2023	A-	Stable		
BJAZ	2024	A3	Stable	-	-		2023	A-	Stable		

Issuances	Date	Moody's		Date	S&P		Date	Fitch		Date	Capital Intelligence
SNB	-	-	-	-	-	-	-	-	-		
BSF	-	-	-	-	-	-	-	-	-		
Rawabi		-	-		-	-		-	-	2023	saA
ANB	-	-	-	-	-	-	-	-	-		
BJAZ											

The debt instruments invested are not rated by the authorized credit rating agencies.

Contact Information

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