

Saudi Fransi Capital Saudi Equity Income Fund

Quarter 2 Statement – June 2024



Fund Objective

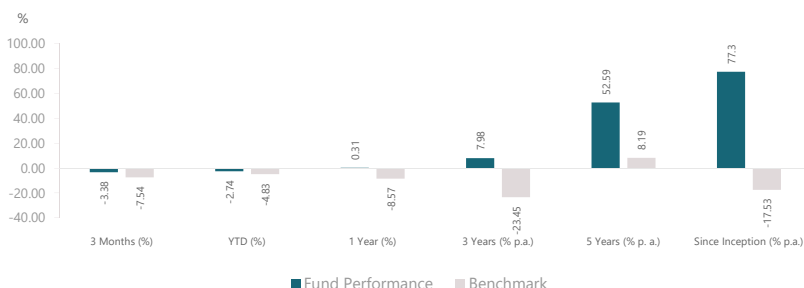
Saudi Fransi Capital Saudi Equity Income Fund is an open-end fund that seeks to outperform its benchmark in the medium to long term by investing in listed companies on the Saudi stock market that comply with the Sharia standards approved by the Sharia Committee

Its objective is to distribute cash dividends on a semi-annual basis which is the greater of the following:

A. Either 2.5% of the Fund's net asset value per unit regardless of the Fund's performance during the period

B. Or, if the unit price achieved its highest point since its inception, 50% of the difference between the unit price over its equivalent on the previous distribution day will be distributed.

Revenue (%)	3 Month	YTD	1 Year	3 Years	5 Years	Since Inception
Fund Performance	-3.38	-2.74	0.31	7.98	52.59	77.30
Benchmark performance	-7.54	-4.83	-8.57	-23.45	8.19	-17.53
Performance difference	4.16	2.09	8.89	31.43	44.40	94.83



Fund Facts

Inception Date	20 February 2014
Unit price upon offering	SAR 10.00
Fund size	SAR 46,240,756.14
Fund type	Open Ended Fund
Currency	SAR
Risk Level	High
Benchmark	SFC Shariah Saudi Equity Income Index
Number of distributions	Twice a year
Percentage of fees for the management of the invested funds	1.75% p.a. plus VAT on the net assets of the fund
Investment advisor and fund sub-manager	N/A
Number of days of the weighted average	N/A

Details of the fund's ownership investments

Full ownership	100%
Usufruct right	N/A

Definitions

Standard deviation	Based on the price return of the quarter
Sharpe indicator	(Fund return – Risk Free Rate / Standard deviation
Tracking Error	Standard deviation of daily excess return of the fund over benchmark
Beta	Measure of fund volatility to the benchmark
Alpha	The excess return on an investment after adjusting for market-related volatility
Information Index	Excess return of the portfolio over the benchmark / Tracking error

Performance and risk standards

	3 Month	YTD	1 Year	3 Years	5 Years
Standard deviation	26.39%	20.26%	17.39%	15.91%	16.78%
Sharp indicator	(0.71)	(0.57)	(0.34)	(0.10)	0.34
Tracking error	13.56%	10.97%	8.07%	6.32%	6.04%
Beta	1.69	1.30	1.12	0.97	0.95
Alpha	3.32%	0.66%	0.89%	0.94%	0.59%
Information index	1.01	0.36	1.08	1.76	1.20

Price information

Unit Price	SAR 9.9193
Change in unit price (compared to previous quarter)	-3.38%
Dual unit price for money market funds, and debt instruments funds with fixed income	N/A
Total units of the fund	4,649,823.01
Total net assets	SAR 46,122,850.66
P/E ratio	(10.54)

Fund information

Total expense ratio to net average assets (%)	3.12%
Borrowing percentage to net assets value (%)	0.00%
Dealing expenses to net average assets	SAR 39,739.21
Percentage of dealing expenses to net average assets (%)	0.39%
Amount of fund manager's investments to net asset value	0.00
Percentage of fund manager's investments to net asset value (%)	0.00%
Distributed profits	0.00
Percentage of Distributed profits	0.00%

Public

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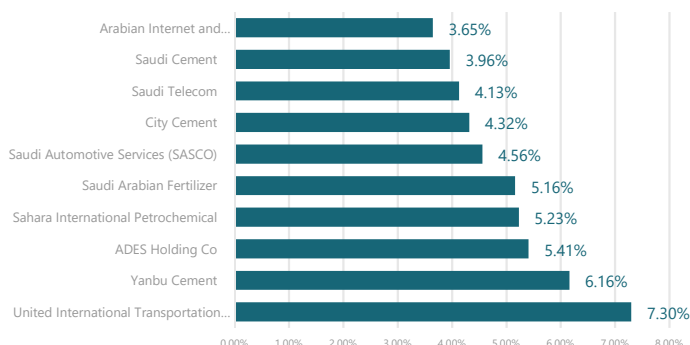
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Top 10 Investments

	%
United International Transportation Co	7.30%
Yanbu Cement	6.16%
ADES Holding Co	5.41%
Sahara International Petrochemical	5.23%
Saudi Arabian Fertilizer	5.16%
Saudi Automotive Services (SASCO)	4.56%
City Cement	4.32%
Saudi Telecom	4.13%
Saudi Cement	3.96%
Arabian Internet and Communications Services	3.65%

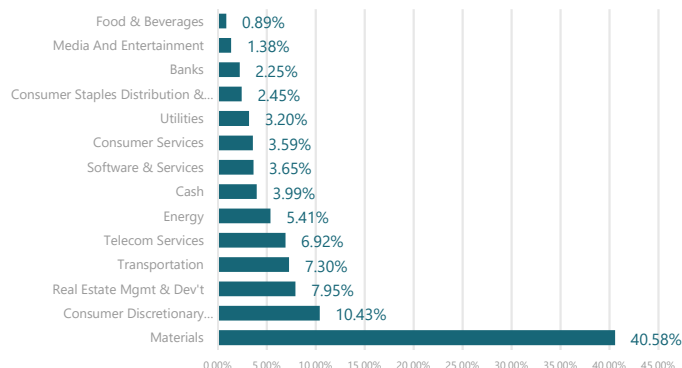
Top 10 Investments



Sector Allocation

	%
Materials	40.58%
Consumer Discretionary Distribution & Retail	10.43%
Real Estate Mgmt & Dev't	7.95%
Transportation	7.30%
Telecom Services	6.92%
Energy	5.41%
Cash	3.99%
Software & Services	3.65%
Consumer Services	3.59%
Utilities	3.20%
Consumer Staples Distribution & Retail	2.45%
Banks	2.25%
Media And Entertainment	1.38%
Food & Beverages	0.89%

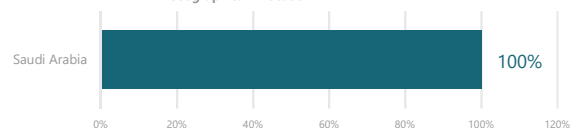
Sector Allocation



Geographical Allocation

	%
Saudi Arabia	100%

Geographical Allocation



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Disclaimer

The performance illustrated in the report is neither an indication nor a guarantee of future returns. The value of the units is affected by price fluctuations. Therefore, the value of the units may rise. Investors are advised to consider their individual and financial circumstances and the suitability of the product to their investment objectives. Moreover, we highly recommend investors to obtain advice from experts in the investment fields. Returns have been calculated based on reinvestment of all distributions.

*The top 10 holdings and the allocations are shown as of the beginning of the quarter.

Public