

# Al-Danah GCC Equity Trading Fund

Quarter 2 Statement – June 2024



## Fund Objective

Al Danah GCC Equity Trading Fund is an open-end equity fund that aims to achieve medium and long-term capital growth by investing in listed companies that are compliant with the provisions of Islamic Shariah, in addition to companies listed in the markets of other Arab countries in the Middle East and North Africa at a rate of up to 20% of its net asset value provided that all the Fund's assets comply with the Shariah rules specified by the Fund's Shariah Committee.

## Fund Facts

|   |   |
|---|---|
| Inception Date  | 17 April 2006   |
| Unit price upon offering                                    | SAR 10  |
| Fund size   | SAR 23,578,826.67   |
| Fund type   | An open-ended fund compliant with the provisions of Islamic Sharia. |
| Currency  | SAR   |
| Risk Level  | High  |
| Benchmark   | GCC Shariah Capped Equity Index.                                    |
| Number of distributions                                     | Not applicable.   |
| Percentage of fees for the management of the invested funds | 1.75% p.a. plus VAT on the net assets of the fund                   |
| Investment advisor and fund sub-manager                     | N/A   |
| Number of days of the weighted average                      | N/A   |

## Details of the fund's ownership investments

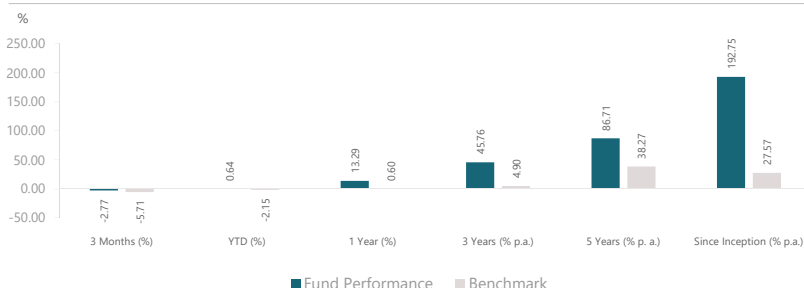
|                |      |
|----------------|------|
| Full ownership | 100% |
| Usufruct right | N/A  |

## Definitions

|                    |  |
|--------------------|--|
| Standard deviation | Based on the price return of the quarter   |
| Sharpe indicator   | (Fund return – Risk Free Rate / Standard deviation                               |
| Tracking Error     | Standard deviation of daily excess return of the fund over benchmark             |
| Beta               | Measure of fund volatility to the benchmark                                      |
| Alpha              | The excess return on an investment after adjusting for market-related volatility |
| Information Index  | Excess return of the portfolio over the benchmark / Tracking error               |

## Revenue

|                        | 3 Month | YTD   | 1 Year | 3 Years | 5 Years | Since Inception |
|------------------------|---------|-------|--------|---------|---------|-----------------|
| Fund Performance       | -2.77   | 0.64  | 13.29  | 45.76   | 86.71   | 192.75          |
| Benchmark performance  | -5.71   | -2.15 | 0.60   | 4.90    | 38.27   | 27.57           |
| Performance difference | 2.93    | 2.79  | 12.69  | 40.86   | 48.44   | 165.18          |



## Performance and risk standards

|                    | 3 Month | YTD    | 1 Year | 3 Years | 5 Years |
|--------------------|---------|--------|--------|---------|---------|
| Standard deviation | 25.88%  | 20.29% | 19.30% | 17.02%  | 19.01%  |
| Sharp indicator    | (0.64)  | (0.24) | 0.35   | 0.54    | 0.54    |
| Tracking error     | 12.10%  | 9.40%  | 8.07%  | 5.76%   | 6.28%   |
| Beta               | 1.75    | 1.51   | 1.33   | 1.05    | 1.10    |
| Alpha              | 2.55%   | 0.71%  | 1.02%  | 0.93%   | 0.48%   |
| Information index  | 0.83    | 0.58   | 1.53   | 2.04    | 1.05    |

## Price information

|  |                   |
|--|-------------------|
| Unit Price   | SAR 29.2750       |
| Change in unit price (compared to previous quarter)                                  | -2.77%            |
| Dual unit price for money market funds, and debt instruments funds with fixed income | N/A               |
| Total units of the fund  | 799,547.42        |
| Total net assets   | SAR 23,406,719.88 |
| P/E ratio  | -16.93            |

## Fund information

|   |              |
|---|--------------|
| Total expense ratio to net average assets (%)                   | 3.27%        |
| Borrowing percentage to net assets value (%)                    | 0.00%        |
| Dealing expenses to net average assets                          | SAR 6,262.53 |
| Percentage of dealing expenses to net average assets (%)        | 0.11%        |
| Amount of fund manager's investments to net asset value         | 0.00         |
| Percentage of fund manager's investments to net asset value (%) | 0.00%        |
| Distributed profits   | N/A          |
| Percentage of Distributed profits                               | N/A          |

Public

# Al-Danah GCC Equity Trading Fund

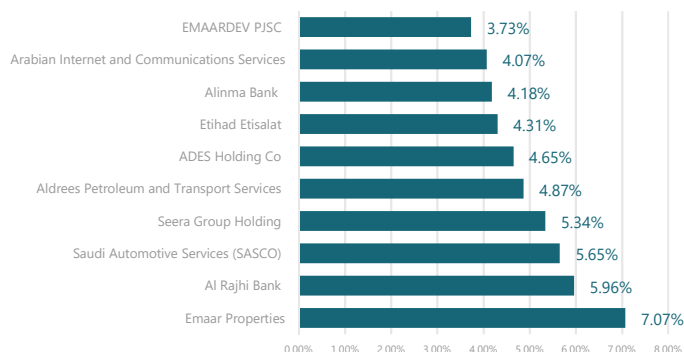
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## Top 10 Investments

|  | %     |
|--|-------|
| Emaar Properties                             | 7.07% |
| Al Rajhi Bank                                | 5.96% |
| Saudi Automotive Services (SASCO)            | 5.65% |
| Seera Group Holding                          | 5.34% |
| Aldrees Petroleum and Transport Services     | 4.87% |
| ADES Holding Co                              | 4.65% |
| Etihad Etisalat                              | 4.31% |
| Alinma Bank                                  | 4.18% |
| Arabian Internet and Communications Services | 4.07% |
| EMAARDEV PJSC                                | 3.73% |

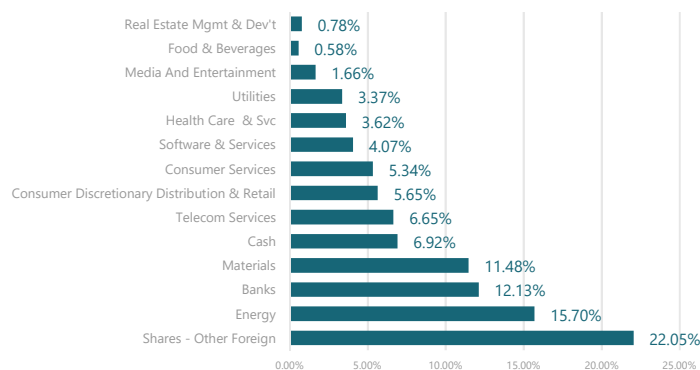
Top 10 Investments



## Sector Allocation

|  | %      |
|--|--------|
| Shares - Other Foreign                       | 22.05% |
| Energy                                       | 15.70% |
| Banks  | 12.13% |
| Materials                                    | 11.48% |
| Cash   | 6.92%  |
| Telecom Services                             | 6.65%  |
| Consumer Discretionary Distribution & Retail | 5.65%  |
| Consumer Services                            | 5.34%  |
| Software & Services                          | 4.07%  |
| Health Care & Svc                            | 3.62%  |
| Utilities                                    | 3.37%  |
| Media And Entertainment                      | 1.66%  |
| Food & Beverages                             | 0.58%  |
| Real Estate Mgmt & Dev't                     | 0.78%  |

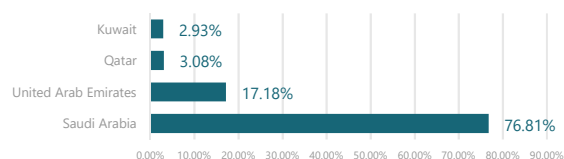
Sector Allocation



## Geographical Allocation

|                      | %      |
|----------------------|--------|
| Saudi Arabia         | 76.81% |
| United Arab Emirates | 17.18% |
| Qatar                | 3.08%  |
| Kuwait               | 2.93%  |

Geographical Allocation



## Contact Information

|              |                          |
|--------------|--------------------------|
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## Disclaimer

The performance illustrated in the report is neither an indication nor a guarantee of future returns. The value of the units is affected by price fluctuations. Therefore, the value of the units may rise. Investors are advised to consider their individual and financial circumstances and the suitability of the product to their investment objectives. Moreover, we highly recommend investors to obtain advice from experts in the investment fields.

Public

\*The top 10 holdings and the allocations are shown as of the beginning of the quarter.