

# Al Qasr Real Estate & Construction Equity Trading Fund

Quarter 4 Statement – Dec 2023

## Fund Objective

Al Qasr Real Estate & Construction Equity Trading Fund is an open-end equity fund that aims to achieve medium and long-term capital growth by investing in listed companies compliant with the provisions of Islamic Shariah and which achieve a large part of their returns directly or indirectly through the real estate and construction sectors in the GCC countries (Saudi Arabia, United Arab Emirates, Kuwait, Qatar, Oman and Bahrain).

The Fund Manager may also invest in the listed markets of the real estate and construction sectors by up to 20% in other Arab countries, the Middle East and North Africa.

## Fund Facts

|   |   |
|---|---|
| Inception Date  | 16 April 2007   |
| Unit price upon offering                                    | SAR 10  |
| Fund size   | SAR 8,657,773.16  |
| Fund type   | An open-ended fund compliant with the provisions of Islamic Sharia. |
| Currency  | Saudi Riyal   |
| Risk Level  | High  |
| Benchmark   | GCC Shariah Capped Real Estate & Construction Equity Index          |
| Number of distributions                                     | NIL   |
| Percentage of fees for the management of the invested funds | 1.75% p.a. plus VAT on the net assets of the fund                   |
| Investment advisor and fund sub-manager                     | N/A   |
| Number of days of the weighted average                      | N/A   |

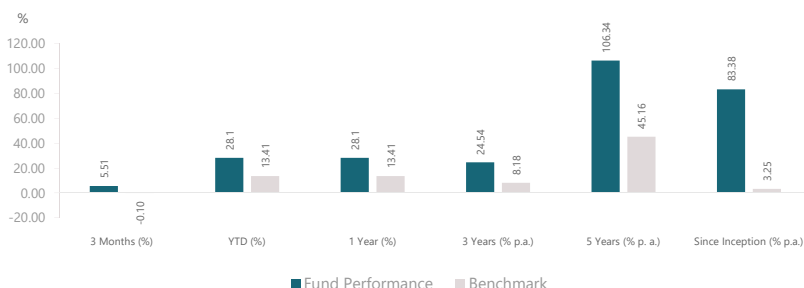
## Details of the fund's ownership investments

|                |       |
|----------------|-------|
| Full ownership | 100 % |
| Usufruct right | NIL   |

## Definitions

|                    |  |
|--------------------|--|
| Standard deviation | Based on the price return of the quarter   |
| Sharpe indicator   | (Fund return - minus 3 month SAIBOR)/Standard deviation                          |
| Tracking Error     | Standard deviation of daily excess return of the fund over benchmark             |
| Beta               | Measure of fund volatility to the benchmark                                      |
| Alpha              | The excess return on an investment after adjusting for market-related volatility |
| Information Index  | Excess return of the portfolio over the benchmark / Tracking error               |

| Revenue                | 3 Month | YTD   | 1 Year | 3 Years | 5 Years | Since Inception |
|------------------------|---------|-------|--------|---------|---------|-----------------|
| Fund Performance       | 5.51    | 28.10 | 28.10  | 24.54   | 106.34  | 83.38           |
| Benchmark performance  | -0.10   | 13.41 | 13.41  | 8.18    | 45.16   | 3.25            |
| Performance difference | 5.60    | 14.69 | 14.69  | 16.36   | 61.17   | 80.13           |



## Performance and risk standards

|                    | 3 Month | YTD    | 1 Year | 3 Years | 5 Years |
|--------------------|---------|--------|--------|---------|---------|
| Standard deviation | 31.84%  | 15.50% | 15.50% | 16.27%  | 19.06%  |
| Sharp indicator    | 0.56    | 1.44   | 1.44   | 0.26    | 0.67    |
| Tracking error     | 6.45%   | 5.24%  | 5.24%  | 4.93%   | 4.69%   |
| Beta               | 1.25    | 1.10   | 1.10   | 1.04    | 0.95    |
| Alpha              | 1.90%   | 0.94%  | 0.94%  | 0.40%   | 0.62%   |
| Information index  | 3.83    | 2.81   | 2.81   | 1.00    | 1.67    |

## Price information

|  |                  |
|--|------------------|
| Unit Price   | SAR 18.338       |
| Change in unit price (compared to previous quarter)                                  | 5.51%            |
| Dual unit price for money market funds, and debt instruments funds with fixed income | N/A              |
| Total units of the fund  | 472,121.05       |
| Total net assets   | SAR 8,657,773.16 |
| P/E ratio  | 4.70             |

## Fund information

|   |              |
|---|--------------|
| Total expense ratio to net average assets (%)                   | 3.62%        |
| Borrowing percentage to net assets value (%)                    | NIL          |
| Dealing expenses to net average assets                          | SAR 1,335.43 |
| Percentage of dealing expenses to net average assets (%)        | 0.07%        |
| Amount of fund manager's investments to net asset value         | NIL          |
| Percentage of fund manager's investments to net asset value (%) | NIL          |
| Distributed profits   | NIL          |
| Percentage of Distributed profits                               | NIL          |

Public

# Al Qasr Real Estate & Construction Equity Trading Fund

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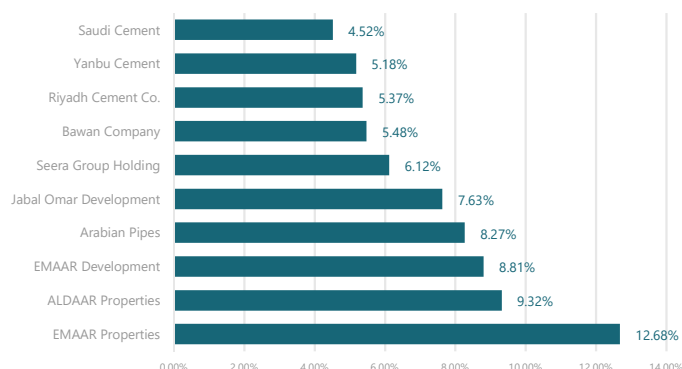
السوق الفرنسي كابيتال  
Saudi Fransi Capital



## Top 10 Investments

|                        | %      |
|------------------------|--------|
| EMAAR Properties       | 12.68% |
| ALDAAR Properties      | 9.32%  |
| EMAAR Development      | 8.81%  |
| Arabian Pipes          | 8.27%  |
| Jabal Omar Development | 7.63%  |
| Seera Group Holding    | 6.12%  |
| Bawan Company          | 5.48%  |
| Riyadh Cement Co.      | 5.37%  |
| Yanbu Cement           | 5.18%  |
| Saudi Cement           | 4.52%  |

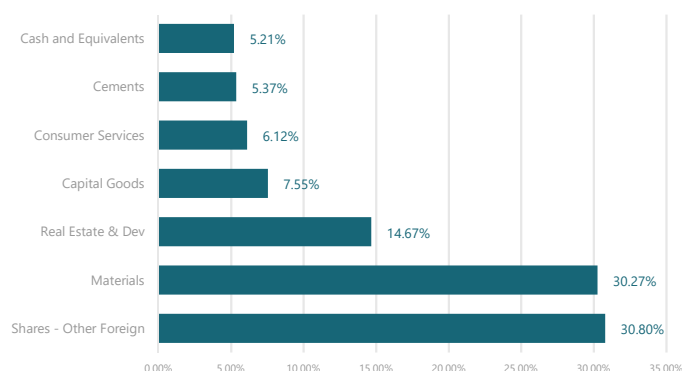
Top 10 Investments



## Sector Allocation

|                        | %      |
|------------------------|--------|
| Shares - Other Foreign | 30.8%  |
| Materials              | 30.27% |
| Real Estate & Dev      | 14.67% |
| Capital Goods          | 7.55%  |
| Consumer Services      | 6.12%  |
| Cements                | 5.37%  |
| Cash                   | 5.21%  |

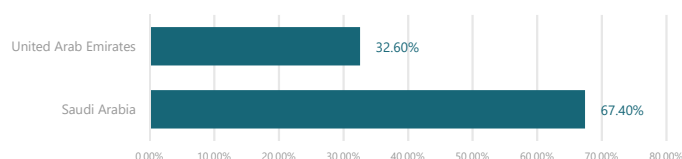
Sector Allocation



## Geographical Allocation

|                      | %     |
|----------------------|-------|
| Saudi Arabia         | 67.4% |
| United Arab Emirates | 32.6% |

Geographical Allocation



## Contact Information

|              |                                 |
|--------------|---------------------------------|
| Phone Number | 8001243232                      |
| Website      | www.sfc.sa                      |
| Email        | complaints@fransicapital.com.sa |

## Disclaimer

The performance illustrated in the report is neither an indication nor a guarantee of future returns. The value of the units is affected by price fluctuations. Therefore, the value of the units may rise. Investors are advised to consider their individual and financial circumstances and the suitability of the product to their investment objectives. Moreover, we highly recommend investors to obtain advice from experts in the investment fields.

Public

\*The top 10 holdings and the allocations are shown as of the beginning of the quarter.