

Saudi Fransi Equity Income Fund

Quarter 3 Statement – Sep 2023

السوق الفرنسي كابيتال
Saudi Fransi Capital



Fund Objective

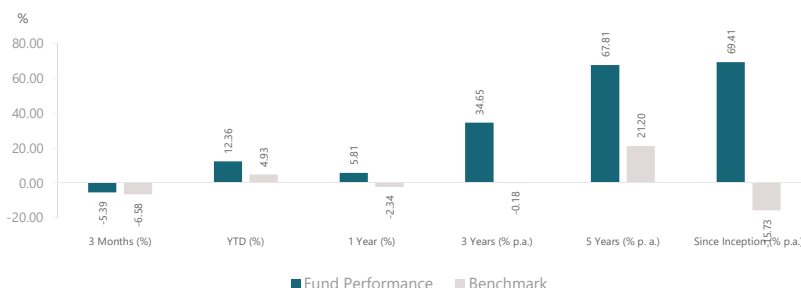
Saudi Fransi Saudi Equity Income Fund is an open-end fund that seeks to outperform its benchmark in the medium to long term by investing in listed companies on the Saudi stock market that comply with the Sharia standards approved by the Sharia Committee

Its objective is to distribute cash dividends on a semi-annual basis which is the greater of the following:

A. Either 2.5% of the Fund's net asset value per unit regardless of the Fund's performance during the period

B. Or, if the unit price achieved its highest point since its inception, 50% of the difference between the unit price over its equivalent on the previous distribution day will be distributed.

Revenue (%)	3 Month	YTD	1 Year	3 Years	5 Years	Since Inception
Fund Performance	-5.39	12.36	5.81	34.65	67.81	69.41
Benchmark performance	-6.58	4.93	-2.34	-0.18	21.20	-15.73
Performance difference	1.18	7.43	8.15	34.82	46.61	85.14



Fund Facts

Inception Date	20 February 2014
Unit price upon offering	SAR 10.00
Fund size	SAR 24,504,088.67
Fund type	Open Ended Fund
Currency	SAR
Risk Level	High
Benchmark	SFC Shariah Saudi Equity Income Index
Number of distributions	Twice a year
Percentage of fees for the management of the invested funds	1.75% p.a. plus VAT on the net assets of the fund
Investment advisor and fund sub-manager	N/A
Number of days of the weighted average	N/A

Details of the fund's ownership investments

Full ownership	100%
Usufruct right	NIL

Definitions

Standard deviation	Based on the price return of the quarter
Sharpe indicator	(Fund return - minus 3 month SAIBOR)/Standard deviation
Tracking Error	Standard deviation of daily excess return of the fund over benchmark
Beta	Measure of fund volatility to the benchmark
Alpha	The excess return on an investment after adjusting for market-related volatility
Information Index	Excess return of the portfolio over the benchmark / Tracking error

Performance and risk standards

	3 Month	YTD	1 Year	3 Years	5 Years
Standard deviation	6.74%	12.47%	12.02%	15.47%	16.06%
Sharp indicator	(3.89)	0.89	0.01	0.49	0.52
Tracking error	1.33%	2.92%	4.51%	5.11%	4.97%
Beta	1.10	0.97	0.88	0.95	0.94
Alpha	0.63%	0.78%	0.65%	0.84%	0.57%
Information index	2.98	3.49	1.81	2.05	1.41

Price information

Unit Price	SAR 9.5888
Change in unit price (compared to previous quarter)	-7.70%
Dual unit price for money market funds, and debt instruments funds with fixed income	N/A
Total units of the fund	2,555,498.3765
Total net assets	SAR 24,504,088.67
P/E ratio	(3.00)

Fund information

Total expense ratio to net average assets (%)	12.85%
Borrowing percentage to net assets value (%)	NIL
Dealing expenses to net average assets	SAR 2,919.60
Percentage of dealing expenses to net average assets (%)	0.05%
Amount of fund manager's investments to net asset value	NIL
Percentage of fund manager's investments to net asset value (%)	NIL
Distributed profits	NIL
Percentage of Distributed profits	NIL

Public

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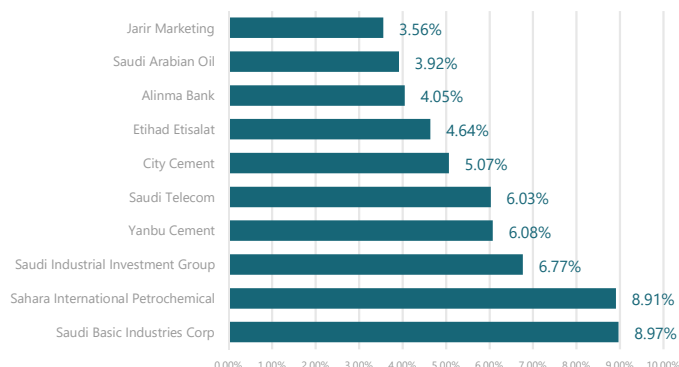
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Top 10 Investments

	%
Saudi Basic Industries Corp	8.97%
Sahara International Petrochemical	8.91%
Saudi Industrial Investment Group	6.77%
Yanbu Cement	6.08%
Saudi Telecom	6.03%
City Cement	5.07%
Etihad Etisalat	4.64%
Alinma Bank	4.05%
Saudi Arabian Oil	3.92%
Jarir Marketing	3.56%

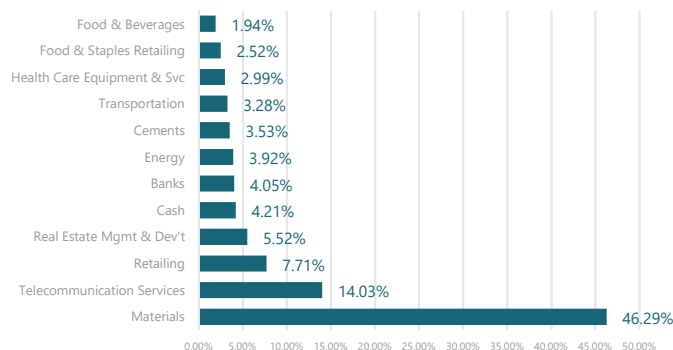
Top 10 Investments



Sector Allocation

	%
Materials	46.29%
Telecommunication Services	14.03%
Retailing	7.71%
Real Estate Mgmt & Dev't	5.52%
Cash	4.21%
Banks	4.05%
Energy	3.92%
Cements	3.53%
Transportation	3.28%
Health Care Equipment & Svc	2.99%
Food & Staples Retailing	2.52%
Food & Beverages	1.94%

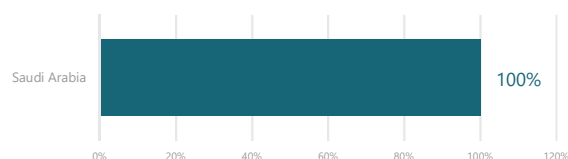
Sector Allocation



Geographical Allocation

	%
Saudi Arabia	100%

Geographical Allocation



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Disclaimer

The performance illustrated in the report is neither an indication nor a guarantee of future returns. The value of the units is affected by price fluctuations. Therefore, the value of the units may rise. Investors are advised to consider their individual and financial circumstances and the suitability of the product to their investment objectives. Moreover, we highly recommend investors to obtain advice from experts in the investment fields. Returns have been calculated based on reinvestment **Public** distributions.

*The top 10 holdings and the allocations are shown as of the beginning of the quarter.