

# Al Saffa Saudi Equity Trading Fund

Quarter 1 Statement – March 2023

السوق الفرنسي كابيتال  
Saudi Fransi Capital



## Fund Objective

Al Saffa Saudi Equity Trading Fund is an open-ended equity fund that aims to achieve growth in the medium to long term that exceeds the benchmark by investing in shares listed on the Saudi stock market that are in compliance with Islamic law.

## Fund Facts

|   |   |
|---|---|
| Inception Date  | 17 July 2005  |
| Unit price upon offering                                    | SAR 10.00   |
| Fund size   | SAR 484,765,773.69  |
| Fund type   | An open-ended fund compliant with the provisions of Islamic Sharia. |
| Currency  | SAR   |
| Risk Level  | High  |
| Benchmark   | S&P Saudi Arabia Shariah Domestic Total Return Index                |
| Number of distributions                                     | NIL   |
| Percentage of fees for the management of the invested funds | 1.75% p.a. plus VAT on the net assets of the fund                   |
| Investment advisor and fund sub-manager                     | N/A   |
| Number of days of the weighted average                      | N/A   |

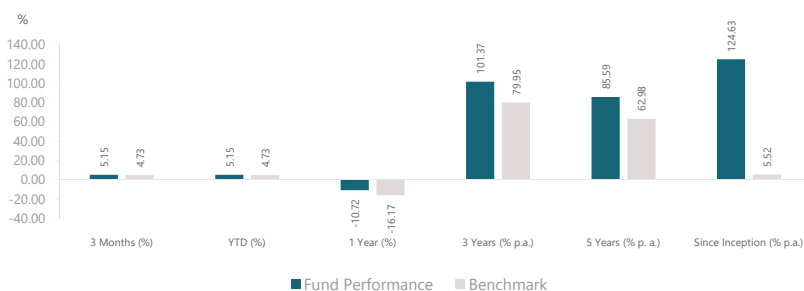
## Details of the fund's ownership investments

|                |       |
|----------------|-------|
| Full ownership | 100 % |
| Usufruct right | NIL   |

## Definitions

|                    |  |
|--------------------|--|
| Standard deviation | Based on the price return of the quarter   |
| Sharpe indicator   | (Fund return - minus 3 month SAIBOR)/Standard deviation                          |
| Tracking Error     | Standard deviation of daily excess return of the fund over benchmark             |
| Beta               | Measure of fund volatility to the benchmark                                      |
| Alpha              | The excess return on an investment after adjusting for market-related volatility |
| Information Index  | Excess return of the portfolio over the benchmark / Tracking error               |

| Revenue (%)            | 3 Month | YTD  | 1 Year | 3 Years | 5 Years | Since Inception |
|------------------------|---------|------|--------|---------|---------|-----------------|
| Fund Performance       | 5.15    | 5.15 | -10.72 | 101.37  | 85.59   | 124.63          |
| Benchmark performance  | 4.73    | 4.73 | -16.17 | 79.95   | 62.98   | 5.52            |
| Performance difference | 0.42    | 0.42 | 5.45   | 21.42   | 22.61   | 119.11          |



## Performance and risk standards

|                    | 3 Month | YTD    | 1 Year | 3 Years | 5 Years |
|--------------------|---------|--------|--------|---------|---------|
| Standard deviation | 23.63%  | 23.63% | 19.97% | 17.71%  | 17.80%  |
| Sharp indicator    | 0.72    | 0.72   | (0.75) | 1.37    | 0.61    |
| Tracking error     | 2.27%   | 2.27%  | 4.30%  | 4.47%   | 4.19%   |
| Beta               | 0.92    | 0.92   | 0.87   | 0.92    | 0.95    |
| Alpha              | 0.24%   | 0.24%  | 0.30%  | 0.44%   | 0.26%   |
| Information index  | 0.87    | 0.87   | 1.27   | 1.04    | 0.69    |

## Price information

|  |                    |
|--|--------------------|
| Unit Price   | SAR 22.4632        |
| Change in unit price (compared to previous quarter)                                  | 5.15%              |
| Dual unit price for money market funds, and debt instruments funds with fixed income | N/A                |
| Total units of the fund  | 21,580,345.0129    |
| Total net assets   | SAR 484,763,456.49 |
| P/E ratio  | 5.08               |

## Fund information

|   |                |
|---|----------------|
| Total expense ratio to net average assets (%)                   | 2.25%          |
| Borrowing percentage to net assets value (%)                    | NIL            |
| Dealing expenses to net average assets                          | SAR 159,781.34 |
| Percentage of dealing expenses to net average assets (%)        | 0.13%          |
| Amount of fund manager's investments to net asset value         | NIL            |
| Percentage of fund manager's investments to net asset value (%) | NIL            |
| Distributed profits   | NIL            |
| Percentage of Distributed profits                               | NIL            |

# Al Saffa Saudi Equity Trading Fund

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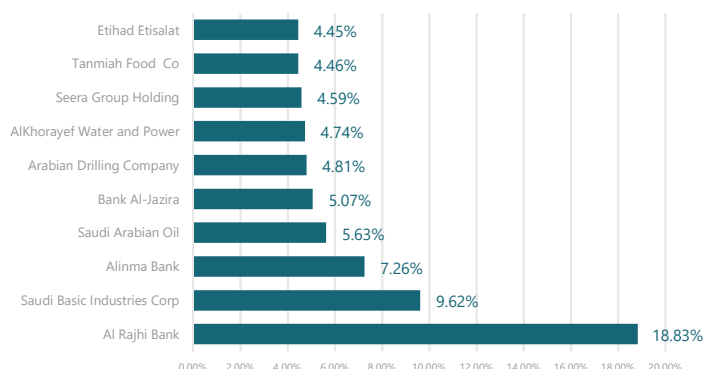
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## Top 10 Investments

|                             | %      |
|-----------------------------|--------|
| Al Rajhi Bank               | 18.83% |
| Saudi Basic Industries Corp | 9.62%  |
| Alinma Bank                 | 7.26%  |
| Saudi Arabian Oil           | 5.63%  |
| Bank Al-Jazira              | 5.07%  |
| Arabian Drilling Company    | 4.81%  |
| AlKhorayef Water and Power  | 4.74%  |
| Seera Group Holding         | 4.59%  |
| Tanmiah Food Co             | 4.46%  |
| Etihad Etisalat             | 4.45%  |

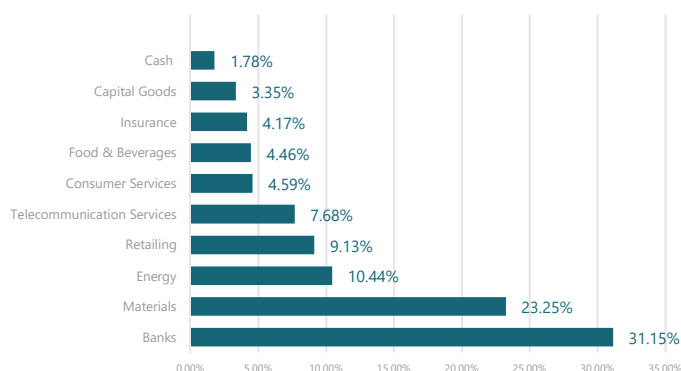
Top 10 Investments



## Sector Allocation

|                            | %      |
|----------------------------|--------|
| Banks                      | 31.15% |
| Materials                  | 23.25% |
| Energy                     | 10.44% |
| Retailing                  | 9.13%  |
| Telecommunication Services | 7.68%  |
| Consumer Services          | 4.59%  |
| Food & Beverages           | 4.46%  |
| Insurance                  | 4.17%  |
| Capital Goods              | 3.35%  |
| Cash                       | 1.78%  |

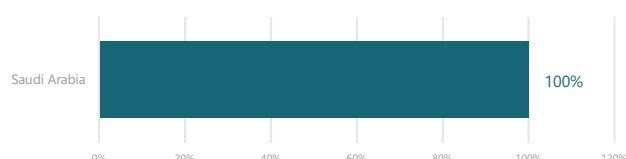
Sector Allocation



## Geographical Allocation

|              | %    |
|--------------|------|
| Saudi Arabia | 100% |

Geographical Allocation



## Contact Information

|              |                                 |
|--------------|---------------------------------|
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## Disclaimer

The performance illustrated in the report is neither an indication nor a guarantee of future returns. The value of the units is affected by price fluctuations. Therefore, the value of the units may rise. Investors are advised to consider their individual and financial circumstances and the suitability of the product to their investment objectives. Moreover, we highly recommend investors to obtain advice from experts in the investment fields.

\*The top 10 holdings and the allocations are shown as of the beginning of the quarter.

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