

GCC Equity Fund
Factsheet – Q4 2023
Fund Objective

Long term capital appreciation, through investing in GCC equities.

Fund Details

| Fund Size (Million) | Inception Date | Unit Price | Benchmark |
|---------------------|----------------|-------------|----------------------------------|
| SAR 14.77 | 30-Nov-05 | SAR 28.1254 | S&P GCC Composite TR Index (USD) |

Performance^{(1) (2)}

| Net Returns % | 3 months | YTD | 1 year | 3 years | 5 years | 10 years | Since Inception |
|---------------|----------|-------|--------|---------|---------|----------|-----------------|
| Fund | 16.04 | 41.27 | 41.27 | 24.10 | 16.33 | 9.43 | 5.88 |
| Benchmark | 5.98 | 9.89 | 9.89 | 12.29 | 10.21 | 5.85 | N/A |
| Excess Return | 10.06 | 31.37 | 31.37 | 11.81 | 6.13 | 3.58 | N/A |

Calendar Year Performance⁽¹⁾

| Net Returns % | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---------------|-------|-------|-------|-------|-------|------|-------|
| Fund | -2.13 | 38.22 | 0.54 | 10.95 | 6.77 | 3.46 | 4.41 |
| Benchmark | -4.69 | 35.18 | 2.06 | 12.52 | 12.66 | 3.42 | 8.48 |
| Excess Return | 2.56 | 3.05 | -1.52 | -1.58 | -5.89 | 0.04 | -4.06 |

Fund Facts

| | |
|----------------------------|----------------------------------|
| Fund Start Date | 30-Nov-05 |
| Unit price upon offering | SAR 10 |
| Total Net Assets (Million) | SAR 14.77 |
| Total Units in Fund | 525,011.96 |
| Fund Type | Open-Ended |
| Fund Currency | SAR |
| Level of Risk | High |
| Benchmark | S&P GCC Composite TR Index (USD) |
| Distribution Frequency | Not Applicable |
| Management Fees | 1.95% p.a. |
| Subscription Fees | Up to 1.5% |
| Full Ownership | 100% |
| Usufruct Right | Not Applicable |

Fund Information

| | |
|--------------------|--|
| Bloomberg | NIL |
| ISIN | NIL |
| SEDOL | NIL |
| Domicile | Saudi Arabia |
| Sub-fund Manager | Not Applicable |
| Investment Manager | SAB Invest |
| Administrator | SAB Invest |
| Dealing Days | Monday & Wednesday |
| Website | sabinvest.com |
| Phone Number | 800-124-2442 |
| Email | customer@cabinvest.com |

Fund Statistics

| | |
|---|---|
| Profits Distributed | Not Applicable |
| Fund Manager's Investment to NAV | 0.00% |
| Dealing Cost ⁽³⁾ | SAR 6211.89 representing 0.05% of average NAV |
| Weighted Average Maturity (in days) | Not Applicable |
| Change in unit price compared to previous quarter | 16.04% |
| Dual Unit Price | Not Applicable |
| Expense Ratio ⁽³⁾ | 0.73% |
| Borrowings (Million) | NIL |

Past performance does not predict future returns. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

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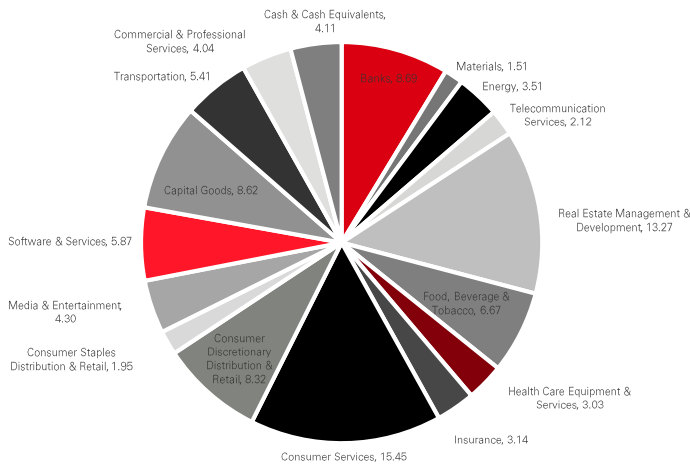
Top 10 Holdings (%)*

| No. | Security | Weight % |
|-----|--------------------------------|----------|
| 1 | Ali Alghanim & Sons Automotive | 5.05 |
| 2 | Emaar Development PJSC | 4.96 |
| 3 | ELM | 4.83 |
| 4 | FITNESS TIME | 4.64 |
| 5 | ASTRA INDUSTRIAL | 4.35 |

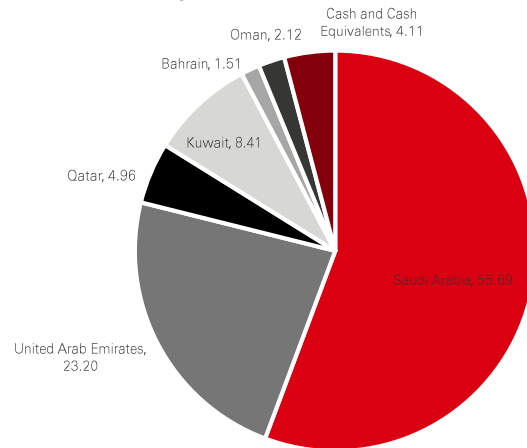
| No. | Security | Weight % |
|-----|--------------------------|----------|
| 6 | ALARABIA | 4.30 |
| 7 | Humansoft Holding Co KSC | 3.36 |
| 8 | CENOMI CENTERS | 3.31 |
| 9 | EXTRA | 3.26 |
| 10 | EMRITES NBD PJSC | 3.26 |

*As at the beginning of the quarter

Sector Allocation (%)

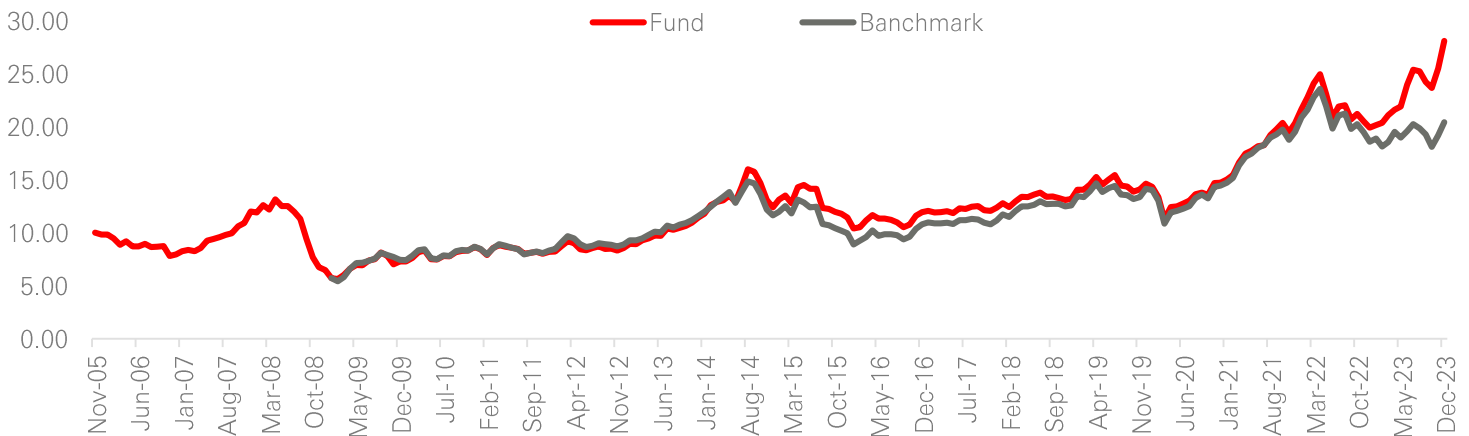


Geographical Allocation (%)



| Performance Statistics ⁽⁴⁾ | 3 months | YTD | 1 year | 3 years | 5 years |
|---------------------------------------|----------|-------|--------|---------|---------|
| Standard Deviation (%) | 14.61 | 12.02 | 12.02 | 13.26 | 15.82 |
| Sharpe Ratio | 0.99 | 2.94 | 2.94 | 1.57 | 0.86 |
| Tracking Error (%) | 6.93 | 7.23 | 7.23 | 5.15 | 4.65 |
| Beta | 0.90 | 0.87 | 0.87 | 0.96 | 0.96 |
| Alpha (%) | 10.49 | 31.90 | 31.90 | 12.15 | 6.45 |
| Information Ratio | 1.45 | 4.34 | 4.34 | 2.29 | 1.32 |

Performance Since Inception ⁽⁵⁾



Notes:

- (1) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark.
- (2) Performance presented for periods above 1 year is annualized.
- (3) Dealing cost & expense ratio are inclusive of VAT (if applicable).
- (4) Performance statistics are annualized / Risk-free rate used is 3M SAIBOR.
- (5) Fund is not linked to a benchmark from inception, benchmark was introduced later