

SAB Invest GCC Equity Income Fund

Factsheet – Q3 2023

Fund Objective

Long term capital appreciation, and income distribution, through investing in Shariah-compliant GCC equities.

Fund Details

Fund Size (Million)	Inception Date	Unit Price	Benchmark
SAR 146.20	6-Oct-12	SAR 26.7967	S&P GCC Composite Shariah TR Index (USD) ⁽¹⁾

Performance^{(2) (3)}

Net Returns %	3 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	-0.42	22.85	13.76	20.72	14.03	7.05	9.39
Benchmark	-1.73	7.58	0.97	10.03	8.10	5.61	6.78
Excess Return	1.31	15.28	12.79	10.69	5.93	1.45	2.61

Calendar Year Performance⁽²⁾

Net Returns %	2022	2021	2020	2019	2018	2017	2016
Fund	7.23	29.36	4.44	11.64	7.43	(4.89)	7.46
Benchmark	(7.61)	24.68	8.25	9.38	14.29	3.43	11.90
Excess Return	14.85	4.67	(3.80)	2.26	(6.86)	(8.32)	(4.44)

Fund Facts

Fund Start Date	6-Oct-12
Unit price upon offering	SAR 10
Total Net Assets (Million)	SAR 146.20
Total Units in Fund	9,198,626.34
Fund Type	Open-Ended
Fund Currency	SAR
Level of Risk	High
Benchmark	S&P GCC Composite Shariah TR Index (USD)
Distribution Frequency	Semi-annually
Management Fees	1.70% p.a.
Subscription Fees	Up to 2%
Full Ownership	100%
Usufruct Right	Not Applicable

Fund Information

Bloomberg	HSAGCEI AB Equity
ISIN	NIL
SEDOL	NIL
Domicile	Saudi Arabia
Sub-fund Manager	Not Applicable
Investment Manager	SAB Invest
Administrator	SAB Invest
Dealing Days	Monday & Wednesday
Website	sabinvest.com
Phone Number	800-124-2442
Email	customer@customer@sabinvest.com

Fund Statistics

Profits Distributed	SAR 3,495,478.00
Fund Manager's Investment to NAV	0.00%
Dealing Cost ⁽⁴⁾	SAR 58,100 representing 0.04% of average NAV
Weighted Average Maturity (in days)	Not Applicable
Change in unit price compared to previous quarter	-0.42%
Dual Unit Price	Not Applicable
Expense Ratio ⁽⁴⁾	0.52%
Borrowings	NIL

Past performance does not predict future returns. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

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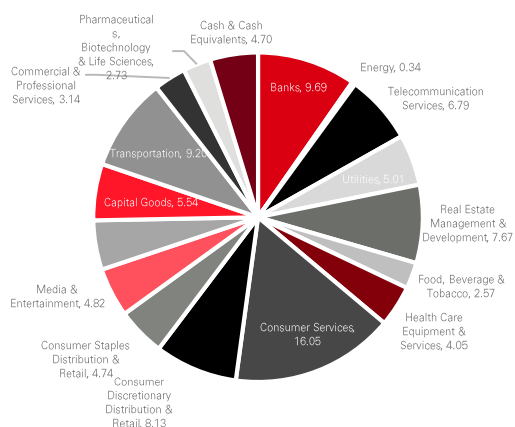
Top 10 Holdings (%)*

No.	Security	Weight %
1	ALRAJHI	6.07
2	ASTRA INDUSTRIAL	5.54
3	FITNESS TIME	5.44
4	BUDGET SAUDI	5.28
5	Humansoft Holding Co KSC	5.01

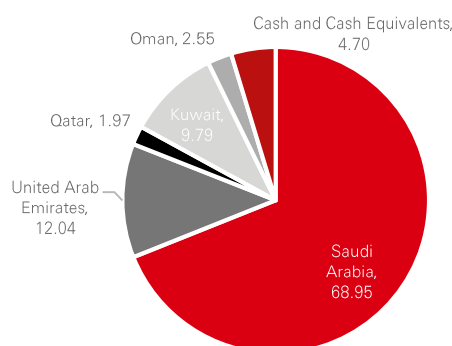
No.	Security	Weight %
6	MARAFIQ	5.01
7	ELM	4.84
8	ALARABIA	4.82
9	Ali Alghanim & Sons Automotive	4.78
10	Emaar Development PJSC	4.55

*As at the beginning of the quarter

Sector Allocation (%)

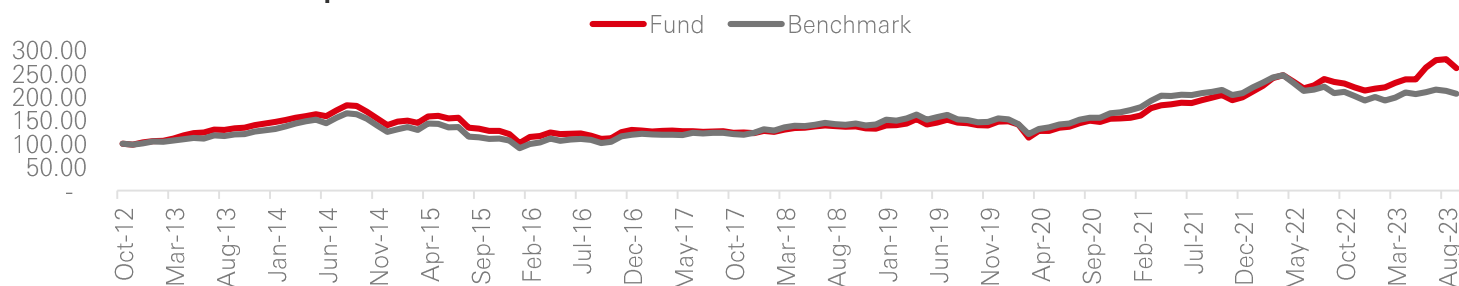


Geographical Allocation (%)



Performance Statistics ⁽⁵⁾	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	16.56	12.79	12.27	12.99	14.55
Sharpe Ratio	-0.12	1.45	0.59	1.38	0.79
Tracking Error (%)	11.51	10.09	9.67	7.56	6.79
Beta	1.48	0.81	0.73	0.86	0.89
Alpha (%)	2.86	15.88	11.82	11.71	6.56
Information Ratio	0.11	1.51	1.40	1.41	0.87

Performance Since Inception



Notes:

- (1) Benchmark used prior to 01-Jun-2016 is S&P GCC Composite Shariah TR Index.
- (2) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark.
- (3) The fund's performance is calculated on a total return basis (includes distributed income).
- (4) Dealing cost & expense ratio are inclusive of VAT (if applicable).
- (5) Performance statistics are annualized / Risk-free rate used is 3M SAIBOR.

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