

SAB Invest Sukuk Fund

Factsheet – Q3 2023

Fund Objective

Long term capital appreciation, through investing in Shariah-compliant Sukuks

Fund Details

Fund Size (Million)	Inception Date	Unit Price	Benchmark
USD 48.36	25-Mar-12	USD 11.8045	SAB Invest Sukuk Index: Dow Jones Sukuk Index (95%) and SOFR Overnight + 5.575 bps (5%) ⁽¹⁾

Performance ^{(1) (2)}

Net Returns %	3 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	-0.60	1.35	2.31	-0.68	0.81	1.21	1.45
Benchmark	-1.92	-1.30	-0.67	-4.27	-0.68	-0.32	-0.29
Excess Return	1.33	2.64	2.98	3.59	1.49	1.53	1.74

Calendar Year Performance ^{(1) (2)}

Net Returns %	2022	2021	2020	2019	2018	2017	2016
Fund	(4.85)	(1.49)	1.50	7.35	1.32	1.49	1.79
Benchmark	(10.23)	(1.93)	4.16	6.64	(1.79)	0.97	0.73
Excess Return	5.37	0.45	(2.66)	0.71	3.11	0.52	1.05

Fund Facts

Fund Start Date	25-Mar-12
Unit price upon offering	USD 10
Total Net Assets (Million)	USD 48.36
Total Units in Fund	5,512,850.95
Fund Type	Open-Ended
Fund Currency	USD
Level of Risk	Medium
Benchmark	SAB Invest Sukuk Index: Dow Jones Sukuk Index (95%) and SOFR Overnight + 5.575 bps (5%)
Distribution Frequency	Quarterly
Management Fees	0.75% p.a.
Subscription Fees	Up to 1%
Full Ownership	100%
Usufruct Right	Not Applicable

Fund Information

Bloomberg	HSAMSUF AB Equity
ISIN	NIL
SEDOL	NIL
Domicile	Saudi Arabia
Sub-fund Manager	Not Applicable
Investment Manager	SAB Invest
Administrator	SAB Invest
Dealing Days	Tuesday
Website	sabinvest.com
Phone Number	800-124-2442
Email	customer@customer@customer.com

Fund Statistics

Profits Distributed	USD 385,899.57
Fund Manager's Investment to NAV	0.00%
Dealing Cost ⁽³⁾	USD 2,085 representing 0.004% of average NAV
Weighted Average Maturity (in days)	Not Applicable
Change in unit price compared to previous quarter	-0.60%
Dual Unit Price	Not Applicable
Expense Ratio ⁽³⁾	0.23%
Borrowings	NIL

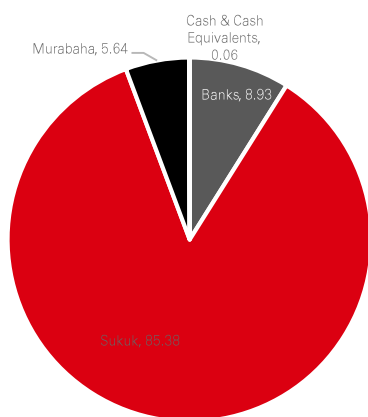
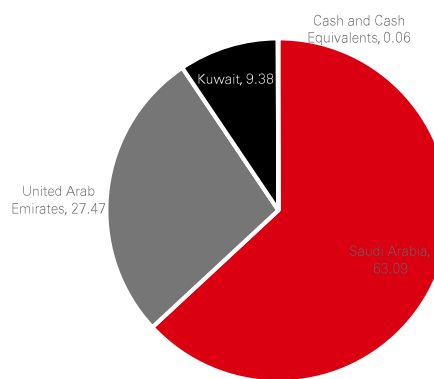
Past performance does not predict future returns. The value of an investment in the Fund may fall as well as rise and investors may not get back the amount originally invested. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

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Top 10 Holdings (%)*

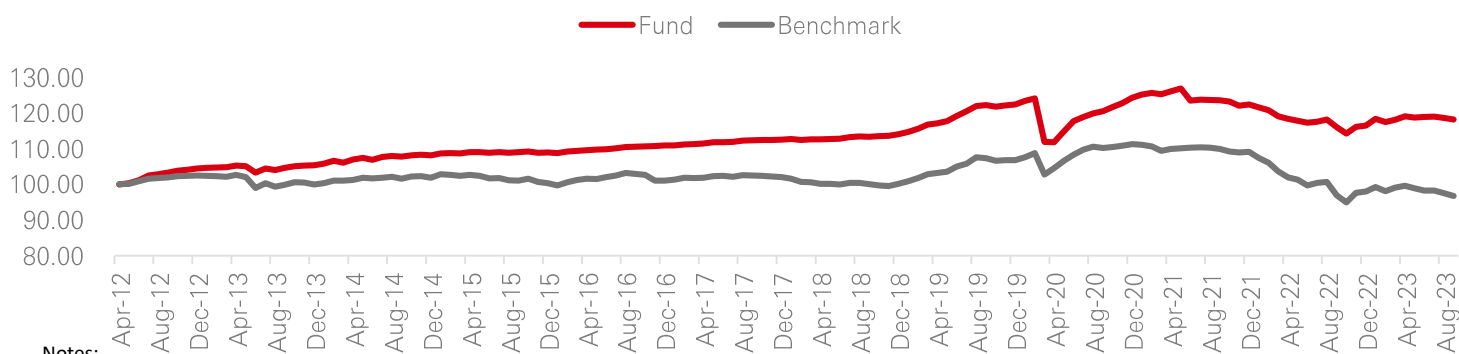
No.	Security	Weight %
1	KSASUK 2.6 06/17/31	6.38
2	SABBAB Float 07/22/30	6.36
3	SAB Invest Saudi Riyal Murabaha Fund	5.64
4	ARAMCO 2.694 06/17/31	5.32
5	KSA 2 1/4 05/17/31	5.00

*As at the beginning of the quarter

No.	Security	Weight %
6	Dubai Islamic Bank	4.87
7	TMS Issuer Sarl 5.78% 23/08/2032	4.72
8	RIBL 3.174 02/25/30	4.25
9	EMAARM 4.564 06/18/24	4.20
10	Saudi Electricity Comapny Sukuk 4.723% 27/09/2028	4.11

Asset Allocation (%)

Geographical Allocation (%)


Performance Statistics ⁽⁴⁾	3 months	YTD	1 year	3 years	5 years
Standard Deviation (%)	1.70	1.85	2.12	2.87	3.62
Sharpe Ratio	-1.15	-1.32	-1.42	-0.91	-0.28
Tracking Error (%)	1.15	1.04	1.54	2.42	2.54
Beta	0.56	0.67	0.59	0.63	0.79
Alpha (%)	-0.11	0.98	-0.05	1.31	0.98
Information Ratio	1.15	2.55	1.27	1.48	0.59

Performance Since Inception


Notes:

(1) Benchmark used prior to 01-Jan-2014 is SAB Invest Sukuk Index (HASICP Index) while benchmark used prior to 23-Dec-2018 is Dow Jones Sukuk Index (70%) and 1M LIBOR (30%), 1M LIBOR replaced with SOFR Overnight + 5.575 bps on 01-Jan-2022.

(2) Performance presented is based on the most recent closing price for the specified period and the equivalent is applied on the benchmark / The fund's performance is calculated on a total return basis (includes distributed income).

(3) Dealing cost & expense ratio are inclusive of VAT (if applicable).

(4) Performance statistics are annualized / Risk-free rate used is 3M SOFR from 01-March-2020 while prior to 29-Feb-2020 3M LIBOR was used.

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