Fund Objective

An open-ended public holding fund that invests in a group of funds that are compatible with the Shariah standards approved by the Shariah Committee and aims to achieve a balance between the growth and protection of capital in the medium and long term under medium risks.

Fund Information

Start Date	31 December 2002
Offering Unit Price	10.00
Size	25,328,877.22
Type	It is an open public holding fund that invests in a group of funds that are compatible with the Shariah standards
Currency	Saudi Riyal (SAR)
Level of Risk	Medium Risk
Benchmark	■ DJ Islamic Markets ■ S&P Saudi Shariah ■ Dow Jones Sukuk Total Return (ex-Reinvestment) ■ The price of the cost of financing between banks in Saudi riyals for one month
Number of Distributions	--
Management Fee % (Fund	Invested Fund:0.4	0.50 - 1.85
Investment Advisor / Fund Sub-Manager	--
Weighted Average Number of Days	--

Total Expense Ratio	68,484.89	0.272%
Borrowing Percentage	--	--
Dealing Expenses	--	--
Fund Manager Investment	--	--
Distributed Profits	--	--

Price & Units Information

Unit Price	33.33
Price Change (vs. last quarter)	1.25%
Total Fund Units	756,049.02
Total Net Assets	25,199,504.60
P/E Ratio	--

Fund Ownership Investments

Full Ownership	100.00%
Usufruct Right	--

Top 10 Holdings

■ 1. Invesco Dow Jones Islamic Global Developed Markets UCITS ETF Accum-USD- ETF
■ 2. Arqaam
■ 3. Franklin Templeton Shariah Funds SICAV - Franklin Global Sukuk Fund Capitalisation -I (Acc).
■ 4. Riyad SAR Liquidity Fund
■ 5. AlRajhiAwaeedFun
■ 6. Globaltrade
■ 7. HSBC Islamic Funds SICAV - HSBC Islamic Global Equity Index Fund -IC- Capitalisation
■ 8. Riyad Saudi Equity Sharia Fund
■ 9. GCC Credit Fund
■ 10. JadwaSEquityclasB

Asset Class Allocation

■ Mutual Funds   ■ Other

Geographical Distribution

■ Local Assets   ■ International Assets

Cumulative Returns (%)

	3 Months	YTD	1 Year	3 Years	5 Years
Fund	1.25	7.99	7.99	32.40	32.03
Benchmark	1.05	9.28	9.28	35.00	34.68
Difference (Excess)	0.20	-1.29	-1.29	-2.61	-2.65

Performance & Risk Measures

Measure	3 Months	YTD	1 Year	3 Years	5 Years
1. Standard Deviation	0.95%	3.92%	3.92%	5.25%	5.95%
2. Sharpe Ratio	0.23	0.92	0.92	0.91	0.40
3. Tracking Error	0.09%	0.84%	0.84%	1.21%	1.99%
4. Beta	0.99	0.98	0.98	0.98	0.96
5. Alpha	0.07%	-0.99%	-0.99%	-0.49%	-0.15%
6. Information Ratio	2.09	-1.46	-1.46	-0.59	-0.21

Note: Formula for each measure is provided below.

Fund Performance vs. Benchmark
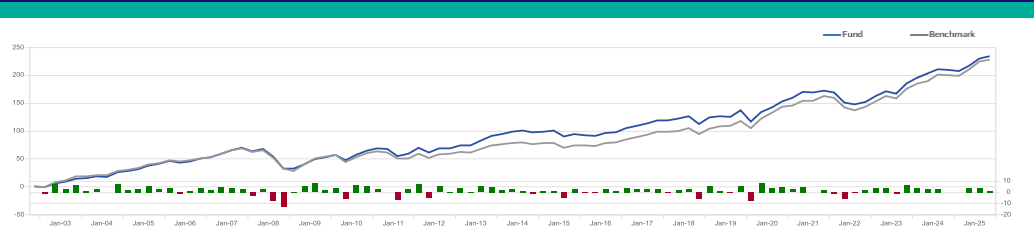
Formula of each measure:

$$(1) \quad s = \sqrt{\frac{n \sum_{i=1}^{n} r_i^2 - \left(\sum_{i=1}^{n} r_i\right)^2}{n^2 - n}}$$

$$(2) \quad SR = \frac{r_p - r_f}{\sigma_p}$$

$$(3) \quad \sigma = \sqrt{\frac{n \sum_{i=1}^{n} r_i^2 - \left(\sum_{i=1}^{n} r_i\right)^2}{n^2}}$$

$$(4) \quad \beta = \frac{Cov\,(r_p, r_b)}{Var\,(r_b)}$$

$$(5) \quad \alpha_j = r_i - [r_f + \beta * (r_b - r_f)]$$

$$(6) \quad IR = \frac{E(r_p - r_b)}{\sigma_{excess}}$$

n: number of return periods in sample | r_i: return for a specific period i | r_p (r_b): average annual portfolio (benchmark) return | r_f: average annual risk-free rate | σ: annualized standard deviation | σ_{excess}: annualized standard deviation of the portfolio's excess return | β: portfolio's beta relative to the market.

Contact Details

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