Miyar Saudi Equity Fund

Approved by The Fund Sharia Committee

معيار المالية
MIYAR CAPITAL

Fourth Quarter 2025

C.R. No. 1010698788 | CMA License No. 21216-23

Fund Objective

Achieving capital growth in the medium and long term by investing primarily in shares of companies listed on the main Saudi stock market or listed on the parallel stock market (Nomu) and in shares of primary issues and priority rights listed on the main Saudi stock market or listed on the parallel stock market (Nomu) investment.

Fund Informaiton as of the fourth Quarter 2025

Total Expense Ratio (TER)	Saudi Riyal	30,398.47	0.07%
Performance Fee *	Saudi Riyal	0	0.0%
Borrowing Percentage	Saudi Riyal	0	0.0%
Dealing Expenses	Saudi Riyal	13,691.36	0.03%
Investment of the Fund Manager	Saudi Riyal	14,829,532	33.2%
Distributed Profits	Saudi Riyal	0	0.0%

* Calculated daily and deducted quarterly with the "High Water Mark" feature activated.

Fund Information

Fund Start Date	5/2/2023
Unit Price upon Offering	10
Size of the Fund	44,631,820.08
Type of Fund	An open-ended investment fund for Saudi stocks that complies with Sharia standards
Currency of the Fund	Saudi Riyal
Level of Risk	High
Benchmark	Sharia-compliant Saudi stock index by IdealRatings
Fund Investment Ownership	Right of benefit 100%
Fund management fee	0.00%
Performance Fees	20% of the fund's net income value with "High Water Mark"
Fund Manager	Miyar Capital
Organisers	CMA

Preformance

	3M	YTD	1Y	3Y
Fund	-7.64%	-7.97%	-7.97%	n/a
Benchmark	-9.98%	-15.68%	-15.68%	n/a
Difference	2.34%	7.71%	7.71%	n/a

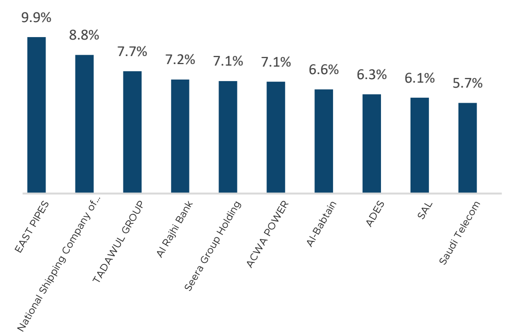
Risk

	3M	YTD	1Y	3Y
Standard Dev	0.74%	1.03%	1.03%	n/a
Sharpe Ratio	-0.59	-0.14	-0.14	n/a
Information Ratio	0.32	0.28	0.28	n/a
Tracking Error	0.37	0.44	0.44	n/a
Beta	1.00	1.04	1.04	n/a
Alpha	2.34%	7.71%	7.71%	n/a

Price Information as of the fourth Quarter 2025

Unit Price at the of Quarter	11.306
Change in Unit Price	-7.64%
Total Unit of the Fund	3,941,427
Total Net Assets	44,560,820

Top Investments



Disclaimer

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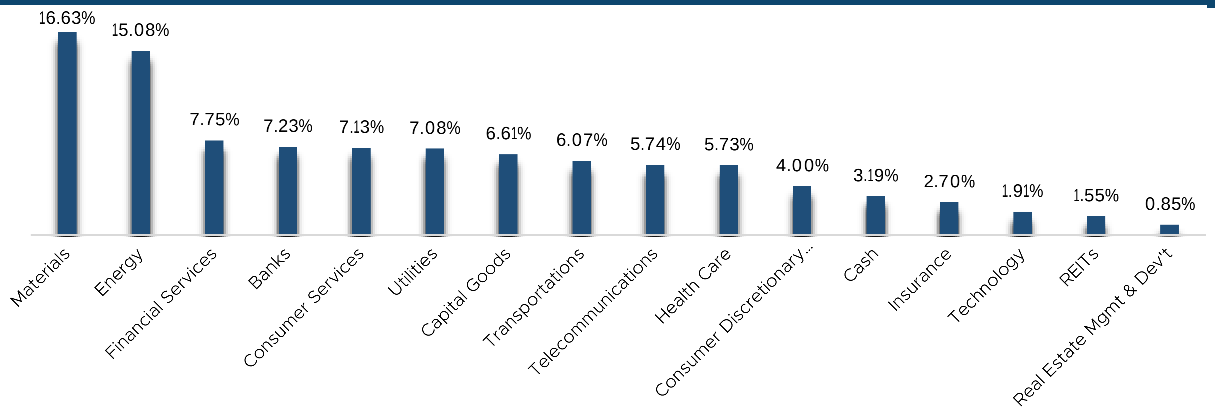
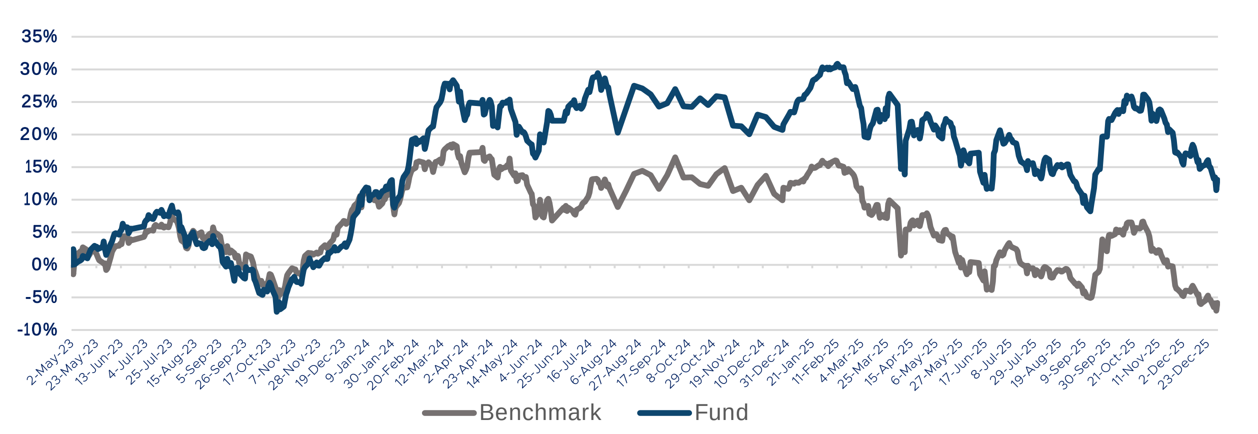
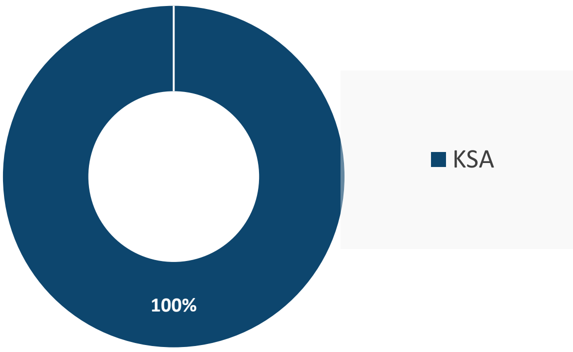
Sector distribution



Fund Performance



Fund's Asset Distribution (Geographic)



Definitions

Standard Deviation:

Measures how much returns deviate from their average.

Formula:

Standard Deviation = √(Sum of squared differences between returns and the average ÷ Number of values).

Sharpe Ratio:

Measures the additional return for each unit of risk.

Formula:

Sharpe Ratio = (Investment Return - Risk-Free Return) ÷ Standard Deviation.

Tracking Error:

Measures how much the fund's performance differs from the benchmark.

Formula:

Tracking Error = √(Sum of squared differences between fund returns and benchmark returns ÷ Number of periods).

Beta:

Measures how much the fund is affected by market movements.

Formula:

Beta = Covariance between fund returns and market returns ÷ Market variance.

Alpha:

Measures the fund's performance compared to the benchmark after risk adjustment.

Formula:

Alpha = Fund Return - [Risk-Free Return + Beta × (Market Return - Risk-Free Return)].

Information Ratio:

Measures the performance of the fund manager compared to the benchmark.

Formula:

Information Ratio = (Fund Return - Benchmark Return) ÷ Tracking Error.

Contact Info

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