

Miyar Murabaha Fund

Approved by The Fund Sharia Committee

Fourth Quarter 2025



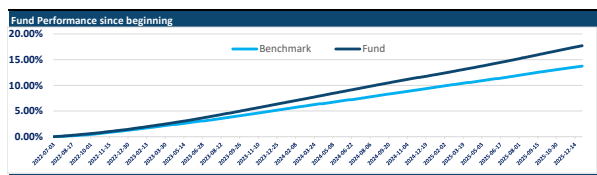
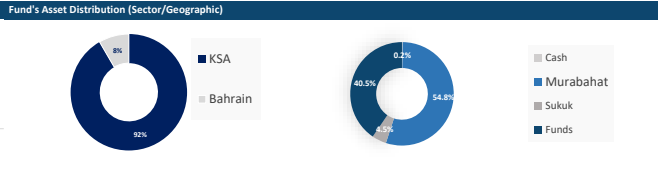
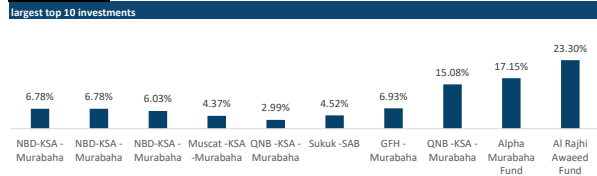
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Fund Objective	Fund Information as the Fourth Quarter 2025																				
Achieving investment returns and maintaining capital in low-risk investments by investing primarily in Murabaha deals and other deals in short and medium-term financial instruments that are compatible with the Shariah regulations of the Shariah Committee of the Fund	<table border="1"> <tr> <td>Total Expense Ratio (TER)</td> <td>Saudi Riyal</td> <td>36,139</td> <td>0.05%</td> </tr> <tr> <td>Borrowing Percentage</td> <td>Saudi Riyal</td> <td>0</td> <td>0.0%</td> </tr> <tr> <td>Dealing Expenses</td> <td>Saudi Riyal</td> <td>0</td> <td>0.0%</td> </tr> <tr> <td>Investment of the Fund Manager</td> <td>Saudi Riyal</td> <td>284,272</td> <td>0.4%</td> </tr> <tr> <td>Distributed Profits</td> <td>Saudi Riyal</td> <td>0</td> <td>0.0%</td> </tr> </table>	Total Expense Ratio (TER)	Saudi Riyal	36,139	0.05%	Borrowing Percentage	Saudi Riyal	0	0.0%	Dealing Expenses	Saudi Riyal	0	0.0%	Investment of the Fund Manager	Saudi Riyal	284,272	0.4%	Distributed Profits	Saudi Riyal	0	0.0%
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Fund Information	Return
Fund Start Date	7/4/2022
Unit Price upon Offering	10
Size of the Fund	66,899,462.35
Type of Fund	Shariah-compliant open money market fund
Currency of the Fund	Saudi Riyal
Level of Risk	Low
Benchmark	SABR One Month
Number of dividend distributions	N/A
Fund management fee	0.40%
Percentage of fees for the management of the invested (Al Rajhi Awaheed Fund)	0.50%
Percentage of fees for the management of the invested (Alpha Murabaha Fund)	0.45%
The number of days of the weighted average	89.27
Full Ownership	100%
Usufract Right	6.35%

Performance & Risk	3M	YTD	1Y	3Y
Performance	3M	YTD	1Y	3Y
Fund	1.28%	5.16%	5.16%	16.06%
Benchmark	0.91%	3.88%	3.88%	15.94%
Difference	0.37%	1.28%	1.28%	0.12%
KPIs	3M	YTD	1Y	3Y
Standard Dev	0.011%	0.014%	0.014%	0.015%
Sharpe Ratio	1.82	1.30	1.30	0.52
Tracking Error	0.011%	0.014%	0.014%	0.012%
Beta	n/a	n/a	n/a	n/a
Information Ratio	1.82	1.30	1.30	0.63
Alpha	0.37%	1.28%	1.28%	0.12%

Definitions	Price Information as the Fourth Quarter 2025
Standard Deviation	Unit Price at the of Quarter
measure of the fund's total risk, indicating how far returns deviate from the fund's average return	11.7715
Formula:	Change in Unit Price
$\sqrt{\frac{\text{Return} - \text{Average return}}{\text{Number of periods}}}$	1.28%
Sharpe Index	Dual Unit Price
measure of excess return (after deducting the risk-free rate) relative to the fund's total risk	Not Applicable
Formula:	Total Unit of the Fund
$\frac{\text{Return} - \text{Risk-free rate}}{\text{Standard deviation}}$	5,675,865
Beta	Total Net Assets
measure of the fund's market-related risk, showing the extent to which the fund's return changes in relation to market indices	66,813,281
Formula:	P/E Ratio
$\frac{\text{Covariance}(\text{Fund return, Market return})}{\text{Variance}(\text{Market return})}$	Not Applicable
Alpha	Credit rating of the debt instruments invested in the fund's top ten investments
tool used to measure the performance gap between the portfolio and the benchmark index	Debt Instruments
Formula:	Debt Instrument
$\text{Fund return} - \text{Risk-free rate} - \text{Beta} \times (\text{Market return} - \text{Risk-free rate})$	Credit rating of the debt instrument issuer
Tracking Error	Credit Rating History
Excess return on the investment after adjusting for market-related volatility	SABR Sukuk
Formula:	Fitch A-
$\sqrt{\frac{\text{Fund return} - \text{Benchmark return}}{\text{Number of periods}}}$	Fitch A+
Information Index	Not Applicable
tool to measure the portfolio's excess returns over the benchmark, relative to the volatility of those excess returns	
Formula:	
$\text{Fund return} - \text{Index return} = \text{Tracking error}$	



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