Al-Watani Sukuk Fund

Factsheet - 30 Jun 2026

Fund Type:	Open-ended investment fund
Inception Date:	16 Jun 2025
Issue Price:	10.0000
Currency:	USD
Valuation Days:	Monday
Level of Risk:	High
Benchmark:	IdealRatings USD Investment Grade Sukuk Passive Index
Number of distributions:	4 per annum
Sub-Administrator & Custodian:	SNB Capital
Fund's sub-manager:	Watani Investment Company
Management Fee (pa):	0.75 %
ISIN Code:	SA56BG5FIT59
Tadawul Code:	163002

Ownership Investments Details:

Full Ownership:	100 %
Usufruct Right:	0 %

Price information as of 30 Jun 2026:

Unit price:	10.1935
Change in unit price (compared to previous quarter):	0.96%
Dual unit price for money market funds and debt instruments:	N/A
Total units of the fund:	2,745,022.2405
Total net assets:	27,981,345.71
P/E ratio (if any):	N/A
Number of days of the weighted average (if any):	N/A

Fund Manager Contacts:

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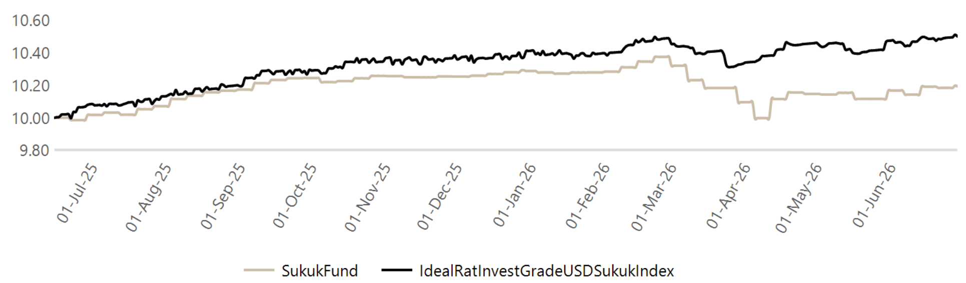
Kingdom of Saudi Arabia

Fund's Objective

Al-Watani Sukuk Fund ("SukukFund") is an actively managed, Shariah-compliant, open-ended sukuk fund domiciled in Saudi Arabia. The Fund aims to deliver capital growth and generate profit income. To achieve these objectives, it primarily invests in USD-denominated sukuk issued by sovereigns, government-related entities, supranationals, and corporates across global markets, with a particular focus on the GCC region. While maintaining a core allocation to Investment-Grade securities, the Fund Manager may opportunistically allocate up to 40% of assets to High Yield sukuk.

Cumulative Performance Since Inception



Performance (Total Return) and Risk

	3 Month	YTD	1 Year	3 Years*	5 Years*	Since Inception
SukukFund	2.21%	0.46%	3.51%	N/A	N/A	3.70%
Benchmark	1.66%	0.87%	4.17%	N/A	N/A	5.01%
Difference	0.55%	-0.41%	-0.67%	N/A	N/A	-1.31%
Risk Adjusted Ratios						
Standard Deviation	0.18%	0.15%	1.10%	N/A	N/A	
Sharp Ratio	N/A	N/A	-0.33	N/A	N/A	
Tracking Error	N/A	N/A	1.59%	N/A	N/A	
Beta	0.66	0.40	0.21	N/A	N/A	
Alpha	N/A	N/A	-0.42%	N/A	N/A	
Information Index	N/A	N/A	-0.40	N/A	N/A	

* Figures are annualized for periods above 1 year

Fund information at the end of this quarter

	Value	%
Total Expense Ratio (TER)	68,227.56	0.26%
Borrowing Percentage	0.00	0.00%
Dealing Expenses	408.25	0.00%
Investment of the Fund Manager	0.00	0.00%
Distributed Profits**	260,829.99	0.93%

** Check below table for the details of distributed profits if any

Distributed dividends details

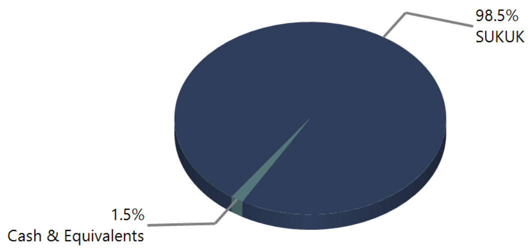
Total dividends distributed in the relevant quarter	260,829.99
Number of existing units for which distributions have been made during the relevant quarter	2,745,022.2405
The value of the dividends distributed during the relevant quarter for each unit	0.10
The percentage of distribution from the Fund's net asset value	0.93%
Eligibility for cash dividends distributed during the relevant quarter	30 Jun 2026

Fund's Characteristics at the end of this quarter

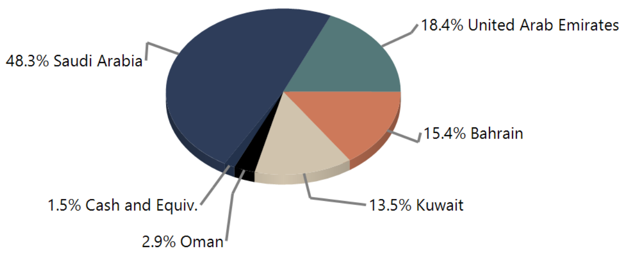
Gross Yield	5.35%
Effective Duration	3.10
Coupon Rate	5.33%

Al-Watani Sukuk Fund

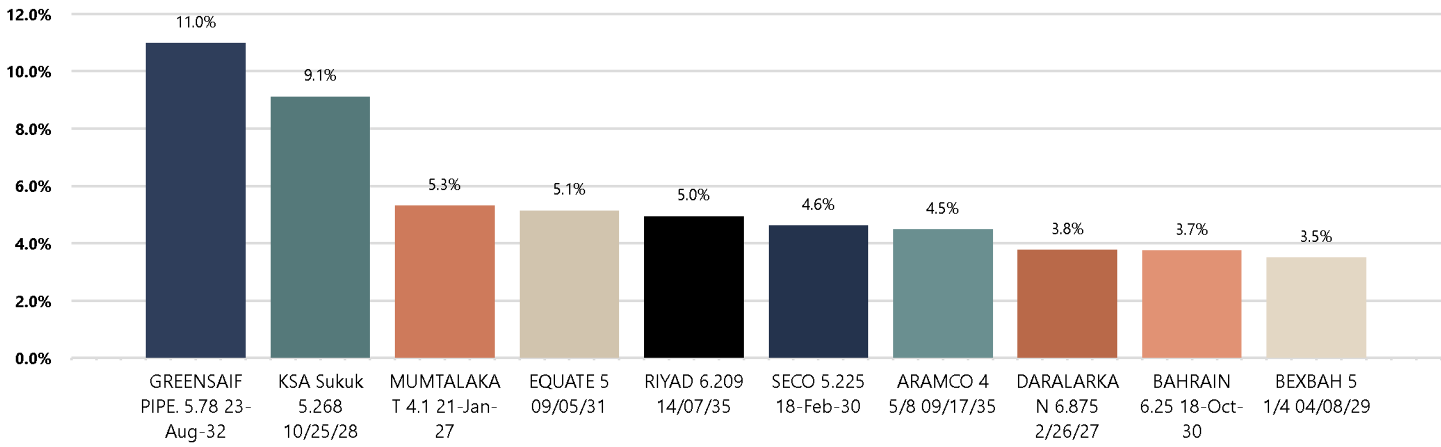
Sector Allocation (30 Jun 2026)



Geographic Allocation (30 Jun 2026)



Top 10 Holdings (30 Jun 2026)



Risk Metrics:

Measure	Definition	Formula & Description
1. Standard Deviation	A measure of the total risk or volatility of an investment's returns over time.	$\sigma=\sum_{t=1}^{n}(R_t-\bar{R})^2/n-1$ Where:σ = standard deviation; R_i = return in period I; $\bar{R}$ = average return; n = number of observations
2. Sharpe Ratio	Measures risk-adjusted return, showing how much excess return is received for extra volatility.	$SR=(R_p-R^f)/\sigma_p$ Where:R_p = portfolio return; Rf = risk-free rate; σ_p = standard deviation of portfolio return
3. Tracking Error		$TE = \sqrt{[\sum((R_p - Rb)^2)/n]}$ Where:R_p = portfolio return; Rb = benchmark return; n = number of periods
4. Beta	Indicates a portfolio's sensitivity to movements in the overall market (systematic risk).	$\beta=Cov(R_p,Rm)/Var(Rm)$ Where:R_p = portfolio return; Rm = market return
5. Alpha	Measures a portfolio's excess return relative to its expected return given its beta and market return.	$\alpha=R_p-[Rf+\beta(Rm-Rf)]$ Where:R_p = portfolio return; Rf = risk-free rate; Rm = market return; β = beta
6. Information Ratio	Evaluates a portfolio manager's ability to generate excess returns relative to a benchmark, adjusted for the volatility of those excess returns.	(IR)=Rp−Rb/σ(Rp−Rb) Where: Rp = Portfolio return Rb= Benchmark return σ(Rp−Rb)= Tracking error (standard deviation of active return)

Al-Watani Sukuk Fund

Top 10 investments credit ratings (30 Jun 2026)

Security	Issuance Credit Rating			Issuer Credit Rating		
	Agency	Rating	Date	Agency	Rating	Date
GREENSAIF PIPE. 5.78 23-Aug-32	Moody's	Aa3	28 Nov 2024	Moody's	Aa3	28 Nov 2024
KSA Sukuk 5.268 10/25/28	Moody's	Aa3	22 Nov 2024	Moody's	Aa3	22 Nov 2024
MUMTALAKAT 4.1 21-Jan-27	S&P	B	25 Nov 2025	S&P	B	21 Nov 2025
EQUATE 5 09/05/31	S&P	BBB	07 May 2025	S&P	AA-	21 Nov 2025
RIYAD 6.209 14/07/35	Moody's	Baa3	09 Jul 2025	Moody's	Aa3	28 Nov 2024
SECO 5.225 18-Feb-30	Moody's	Aa3	12 Feb 2025	Moody's	Aa3	22 Nov 2024
ARAMCO 4 5/8 09/17/35	Moody's	Aa3	11 Sep 2025	Moody's	Aa3	27 Nov 2024
DARALARKAN 6.875 2/26/27	Moody's	B1	19 Aug 2025	Moody's	B1	20 Mar 2024
BAHRAIN 6.25 18-Oct-30	S&P	B	25 Nov 2025	S&P	B	21 Nov 2025
BEXBAH 5 1/4 04/08/29	Fitch	B	08 Apr 2021	S&P	B	21 Nov 2025