Al-Watani Saudi Equity Fund

Factsheet - 30 Sep 2025

Fund Type:	Open-ended investment fund
Inception Date:	12 Dec 2021
Issue Price:	10
Currency:	SAR
Valuation Days:	Monday & Thursday
Level of Risk:	High
Benchmark:	S&P Saudi Arabia Domestic Total Return in Local Currency Index
Number of distributions:	N/A
Sub-Administrator & Custodian:	SNB Capital
Management Fee (pa):	1 %
ISIN Code:	SA16505FISL3
Tadawul Code:	163001
Bloomberg Ticker:	WAWSESA AB Equity

Ownership Investments Details:

Full Ownership:	100 %
Usufruct Right:	0 %

Price information as of 30 Sep 2025:

Unit price:	13.3446
Change in unit price (compared to previous quarter):	1.87%
Dual unit price for money market funds and debt instruments:	N/A
Total units of the fund:	1,968,905.0745
Total net assets:	26,274,179.69
P/E ratio (if any):	12.83

Fund Manager Contacts:

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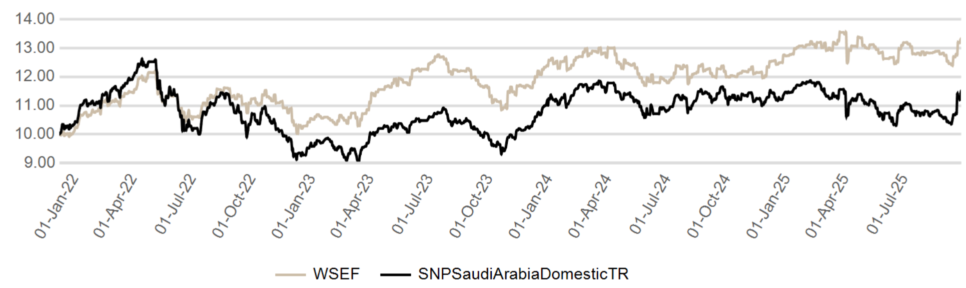
Fund's Objective

Al-Watani Saudi Equity Fund ("WSEF") aims to achieve capital appreciation and outperforming the benchmark, which is S&P Saudi Arabia Domestic Total Return in Local Currency Index, on the long term through active management. The Fund invests in securities listed on the Saudi market following a bottom up approach. The Fund's allocation will deviate from the benchmark to reflect the views and conviction on stocks, sectors and market. The Fund Manager's decision on the weight deviation from the benchmark's weights for a single security is based on its trading price relative to the security's estimated intrinsic value and/or relative the valuations of the other securities as per the Fund Manager's estimates.

Cumulative Performance Since Inception



Performance and Risk

	3 Month	YTD	1 Year	3 Years*	5 Years*	Since Inception
WSEF	1.87%	4.50%	9.45%	6.40%	N/A	33.45%
Benchmark	5.38%	1.14%	0.01%	3.67%	N/A	15.18%
Difference	-3.51%	3.36%	9.44%	2.73%	N/A	18.27%
Risk Adjusted Ratios						
Standard Deviation	2.60%	2.58%	10.10%	12.44%	N/A	
Sharp Ratio	N/A	N/A	0.40	0.05	N/A	
Tracking Error	N/A	N/A	6.89%	7.55%	N/A	
Beta	0.55	0.57	0.67	0.73	N/A	
Alpha	N/A	N/A	7.65%	2.17%	N/A	
Information Index	N/A	N/A	1.37	0.35	N/A	

* Figures are annualized for periods above 1 year

Fund information at the end of this quarter

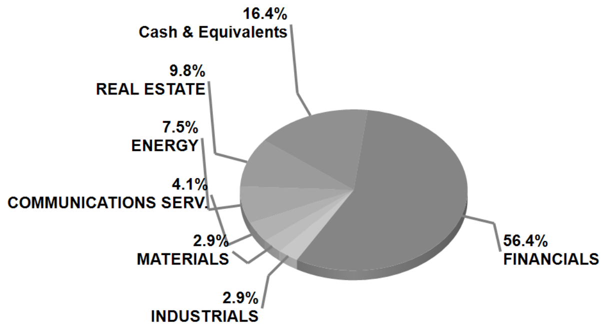
	Value	%
Total Expense Ratio (TER)	98,455.16	0.38%
Borrowing Percentage		
Dealing Expenses	621.00	0.00%
Investment of the Fund Manager	15,012,675.00	57.14%
Distributed Profits**		

** Check below table for the details of distributed profits if any

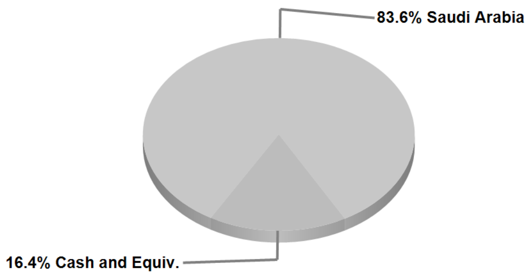
No Distributed Dividends Data Is Available

Al-Watani Saudi Equity Fund

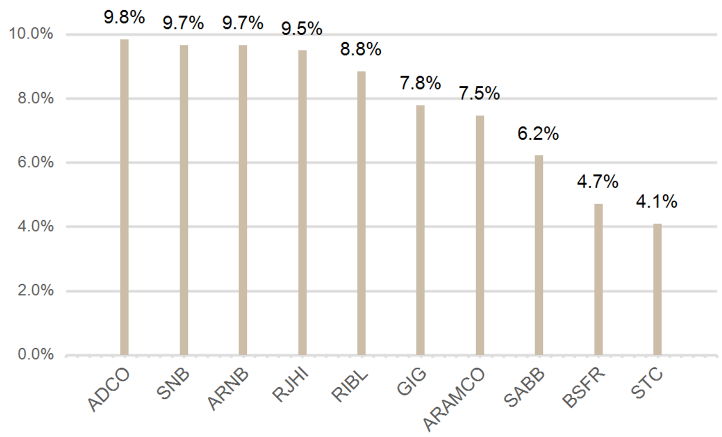
Sector Allocation (Beginning of the period)



Geographic Allocation (Beginning of the period)



Top 10 Holdings (Beginning of the period)



Risk Metrics:

Measure	Definition	Formula & Description
1. Standard Deviation	A measure of the total risk or volatility of an investment's returns over time.	$\sigma=\sum_{t=1}^{n}(R_t-\bar{R})^2/n-1$ Where: σ = standard deviation; Rt = return in period t; $\bar{R}$ = average return; n = number of observations
2. Sharpe Ratio	Measures risk-adjusted return, showing how much excess return is received for extra volatility.	$SR=(\sigma_p-R^f)/\sigma_p$ Where: R_p = portfolio return; R^f = risk-free rate; σ_p = standard deviation of portfolio return
3. Tracking Error	Measures how closely a portfolio follows the benchmark index.	$TE = \sqrt{[\sum((R_p - R_\beta)^2)/n]}$ Where: R_p = portfolio return; R_β = benchmark return; n = number of periods
4. Beta	Indicates a portfolio's sensitivity to movements in the overall market (systematic risk).	$\beta=Cov(R_p, Rm)/Var(Rm)$ Where: R_p = portfolio return; Rm = market return
5. Alpha	Measures a portfolio's excess return relative to its expected return given its beta and market.	$\alpha=R_p-[Rf+\beta(Rm-Rf)]$ Where: R_p = portfolio return; Rf = risk-free rate; Rm = market return; β = beta
6. Information Ratio	Evaluates a portfolio manager’s ability to generate excess returns relative to a benchmark, adjusted for the volatility of those excess returns.	$IR=(R_p-Rb)/TE$ Where: R_p = portfolio return; Rb = benchmark return; TE = tracking error