ALPHA CAPITAL ألفا المالية

Alpha Saudi Equity Fund

2026, 1st Quarter Report

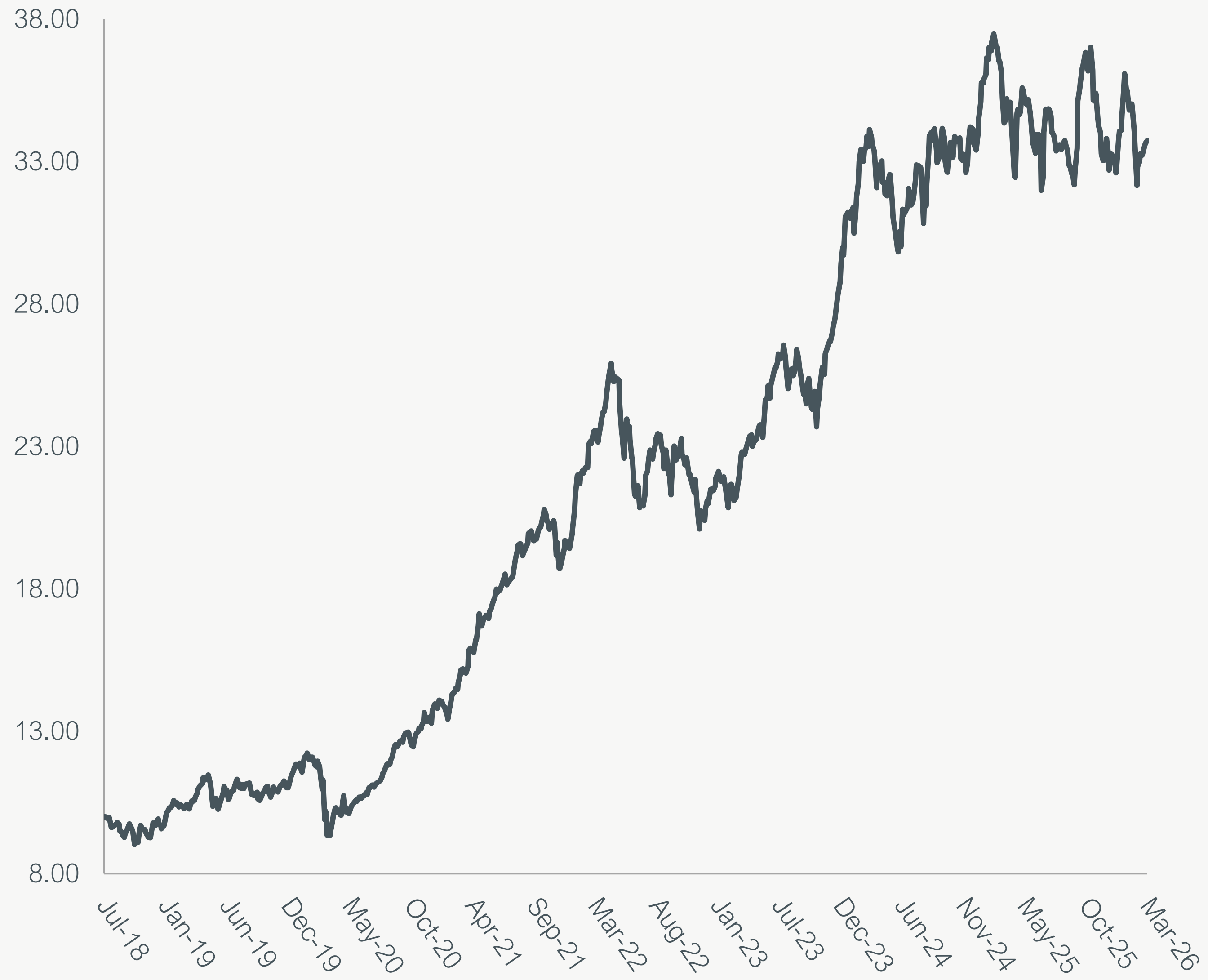
Fund Objective

To provide medium and long-term capital growth by investing in listed equities of the Saudi Market. The Fund invests its assets in a diversified portfolio of Shariah compliant companies listed in the Saudi Equity market.

Fund Information

Fund’s start date:	25/07/2018
Unit price upon offering:	10.00
Size of the Fund:	1,173,061,408.25
Type of the Fund:	Public Fund
Currency of the Fund:	SAR
Level of risk:	High Risk
Benchmark:	S&P Shariah Domestic price return
Number of distributions:	N/A
Percentage of fees for the management of the invested funds:	N/A
The investment advisor and Fund sub-manager:	N/A
The number of days of the weighted average:	N/A

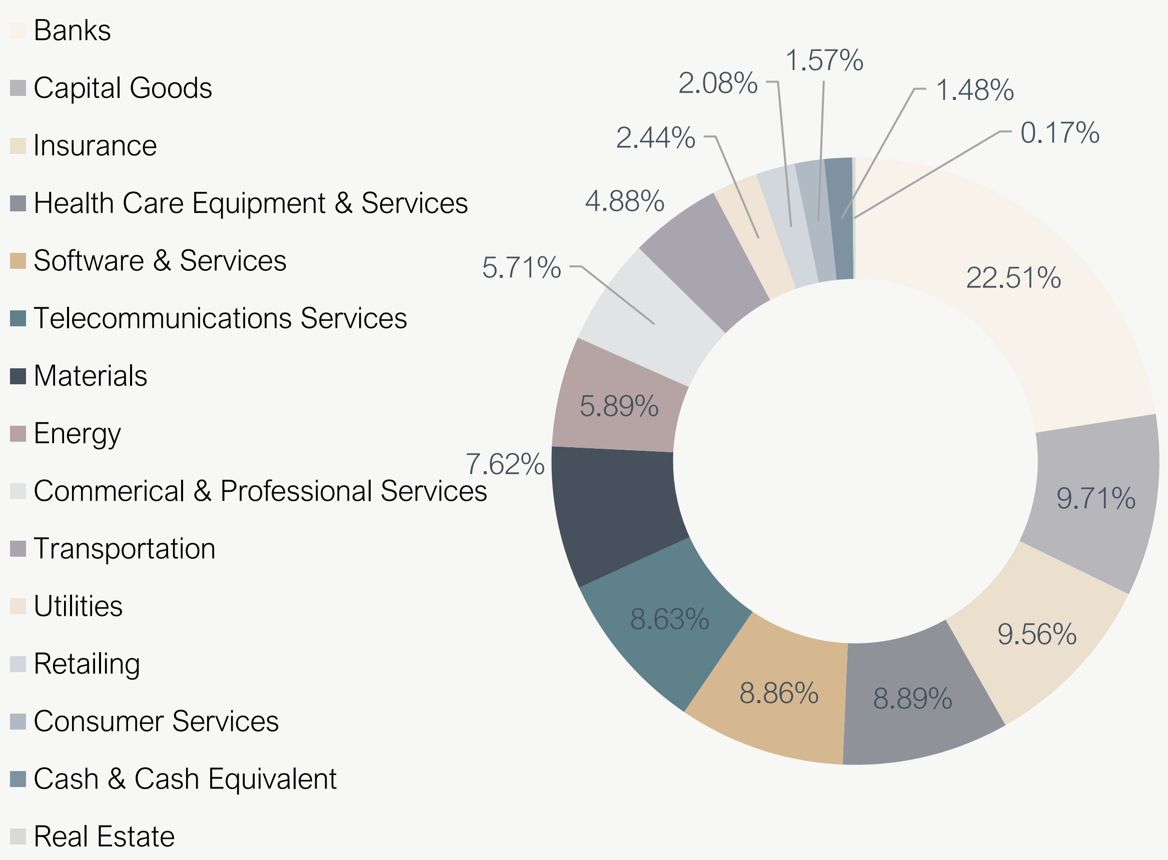
Performance Since Inception



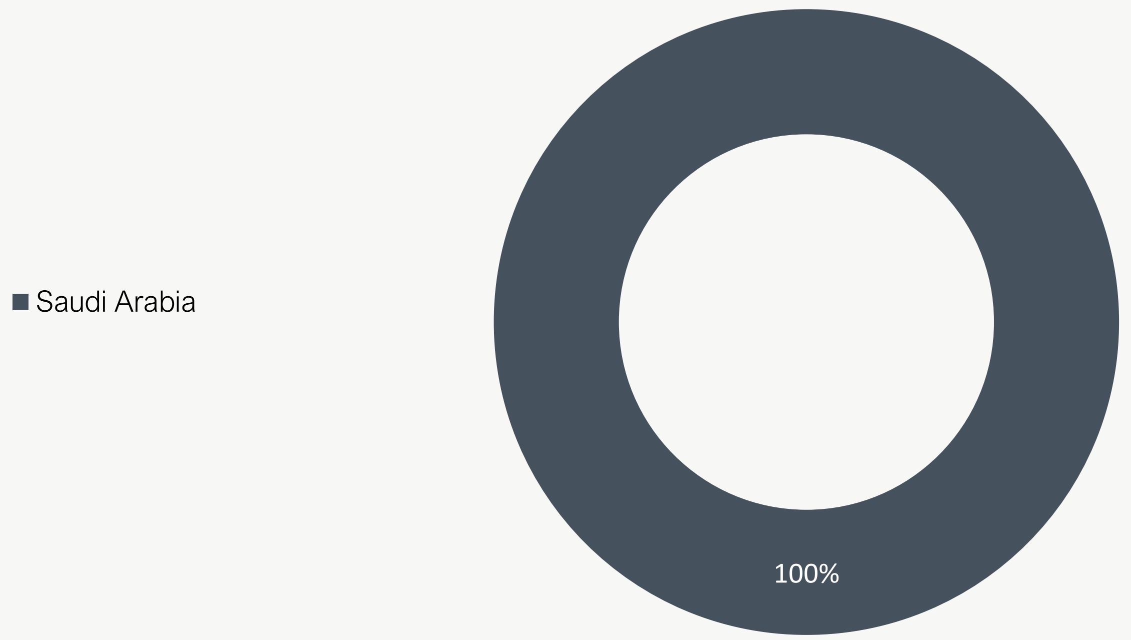
Performance

Item	3 months	YTD	One year	3 years	5 years
Fund	1.77%	1.77%	-3.83%	53.13%	113.12%
Benchmark	5.57%	5.57%	-7.59%	5.90%	12.54%
Difference	-3.80%	-3.80%	3.76%	47.23%	100.58%

Assets Distribution (by Sector)*



Assets Distribution (by Geography)*



* As of the beginning of quarter on 5th January 2026

Price Information

Item	1st Quarter
Unit price	33.73950
Change in unit price from last quarter	1.77%
Dual unit price	N/A
Total units of the fund	34,768,189.85
Total net assets	1,173,061,408.25
P/E ratio	20.03

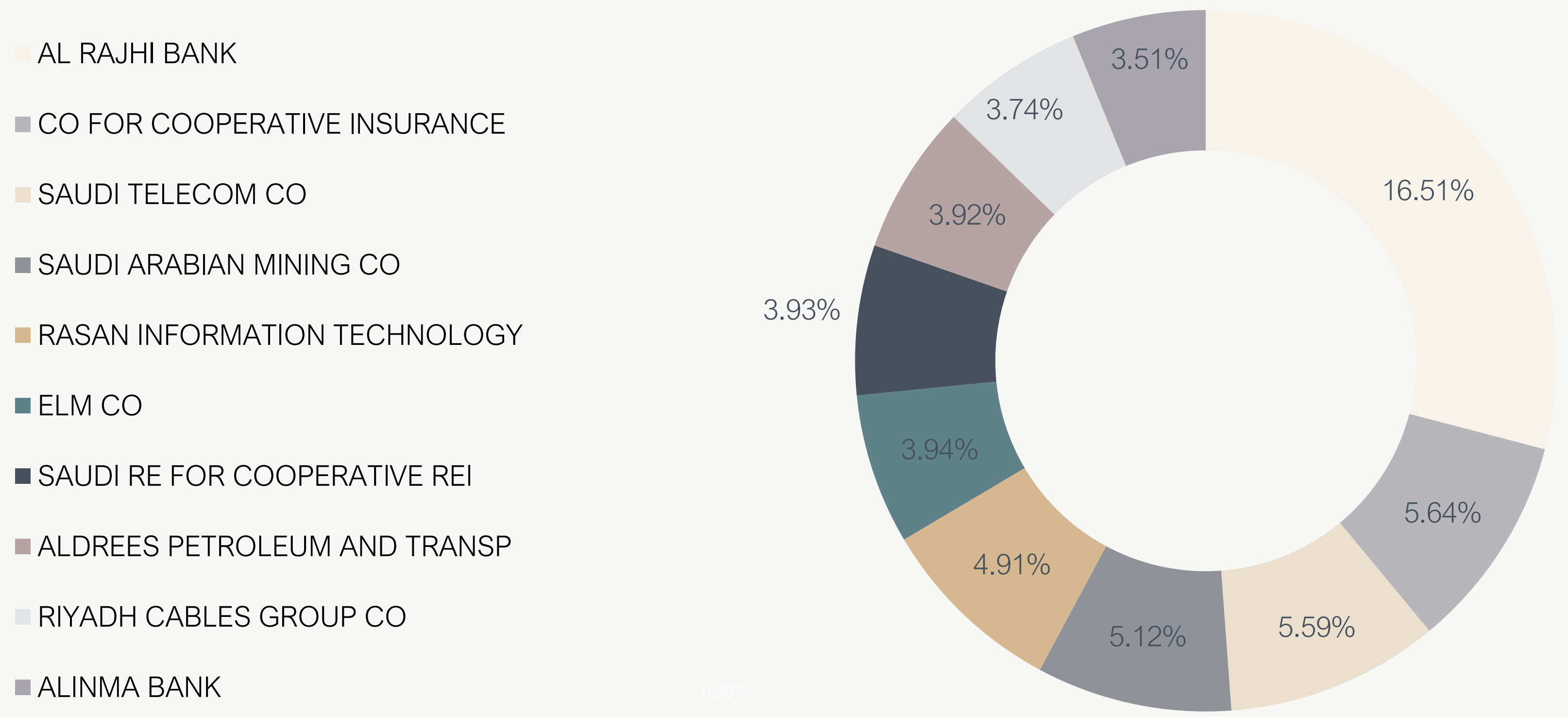
Item	Value	%
Total expense ratio	4,893,843.79	0.44%
Borrowings	0.00	0.00%
Dealing expenses	6,175.50	0.00%
Investments of the Fund Manager	4,134,271.18	0.35%
Distributions of profits	N/A	N/A
Dividends Distributed	N/A	N/A

Item	Details
Full ownership	100.00%
Usufruct right	N/A

Performance and Risks

Performance and Risks standards	3 months	Year to date	One year	3 years	5 years
Standard deviation (%)	8.38	8.38	18.54	16.67	16.71
Sharpe indicator	0.07	0.07	-0.48	0.58	0.71
Tracking error (%)	2.42	2.42	6.45	6.96	6.40
Beta	0.97	0.97	1.08	1.08	1.02
Alpha (%)	-3.67	-3.67	4.81	13.61	13.98
Information index	-1.57	-1.57	0.58	1.91	2.18

Top 10 Investments*



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Description of formulas used for assessing performance and risk measures

01 Standard Deviation

This metric is calculated as the deviation in portfolio returns between two periods and is annualized to reflect either monthly or yearly timeframes.

02 Sharpe indicator

This metric is calculated by subtracting the portfolio return from risk-free return and dividing the result by standard deviation of portfolio.

03 Tracking Error

This metric is calculated as the standard deviation of the difference between the portfolio and the benchmark returns and is annualized to reflect either monthly or yearly timeframes.

04 Beta

This metric is calculated by determining the slope of the linear regression line of the asset's returns (as the dependent variable) against market returns (as the independent variable) over a specified date range.

05 Alpha

This metric is calculated as the measure of portfolio's excess return relative to its benchmark.

06 Information index

This metric is calculated by subtracting the benchmark return from the portfolio return and dividing the result by tracking error.

Definitions :https://alphacapital.com.sa/wp-content/uploads/2025/GD.pdf

Disclaimer

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