



Alpha Saudi Equity Fund

2025, 2nd Quarter Report



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Fund's Objectives

To provide medium and long-term capital growth by investing in listed equities of the Saudi Market. The Fund invests its assets in a diversified portfolio of Shariah compliant companies listed in the Saudi Equity market.

Fund's Information

- Fund's start date: 25/07/2018
- Unit price upon offering: 10.00
- Size of the Fund: 698,910,936.01
- Type of the Fund: Public Fund
- Currency of the Fund: SAR
- Level of risk: High Risk
- Benchmark: S&P Shariah Domestic price return
- Number of distributions: N/A
- Percentage of fees for the management of the invested funds : N/A
- The investment advisor and fund sub-manager : N/A
- The number of days of the weighted average : N/A

Definitions

- Standard Deviation: A statistic that measures the dispersion of a dataset relative to its mean.
- Sharpe indicator: It is a measure of risk-adjusted return. It describes how much excess return you receive for the volatility of holding a riskier asset.
- Tracking Error: The divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.
- Beta: A measure of the volatility or systematic risk of a security or portfolio compared to the market as a whole.
- Alpha: It is a measure of the fund's value added relative to a benchmark.
- Information index: A measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Contact Information

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2025, 2nd Quarter Report

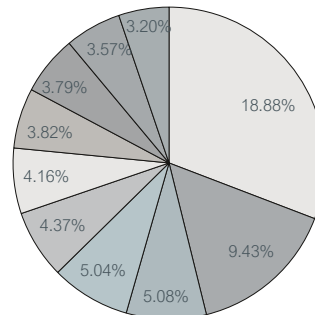
Price Information	Item		2 nd Quarter
	Unit price		SAR 34.84085
	Change in unit price from last quarter		-0.69%
	Dual unit price		N/A
	Total units of the Fund		20,060,102.20
	Total net assets		SAR 698,910,936.01
	P/E ratio		21.60x
Fund Information	Item		2 nd Quarter
			Value %
	Total expense ratio		3,194,836.53 0.50%
	Borrowing		0.00 0.00
	Dealing expenses		2,725.50 0.00%
	Investments of the Fund Manager		4,269,225.15 0.61%
	Distributions of profits		0.00 0.00
Details of the Fund's Ownership Investments	Item		Details
	Full Ownership		100%
	Usufruct right		N/A



2025, 2nd Quarter Report

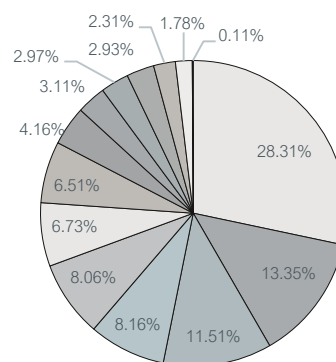
Top 10 Investments*

- Al Rajhi Bank
- Alinma Bank
- Saudi Telecom Co
- Co For Cooperative Insurance
- Elm Co
- Aldrees Petroleum And Transport
- Astra Industrial Group
- Rasan Information Technology
- Mediterranean & Gulf Insurance
- Dr Sulaiman Al Habib Medical



Assets Distribution (by Sector)*

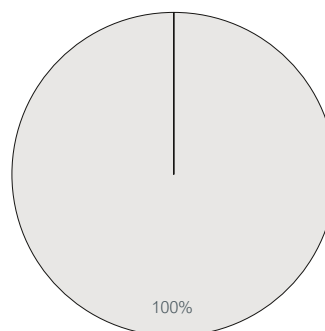
- Banks
- Health Care Equipment & Services
- Insurance
- Software & Services
- Telecommunications Services
- Capital Goods
- Materials
- Energy
- Commerical & Professional Services
- Retailing
- Utilities
- Consumer Services
- Food, Beverage & Tobacco
- Cash & Cash Equivalent



Assets Distribution (by Geography)

During the period from the date of inception (25/07/2018) until the date of the report (30/06/2025), the Fund invested its assets in shares of Saudi listed companies that are compliant with the Shariah principles.

- Saudi Arabia



* As of the beginning of quarter on 7th April 2025

Return Analysis

Item	3 months	Year to date	One year	3 years	5 years
Fund performance	-0.69%	2.41%	8.68%	61.14%	221.36%
Benchmark performance	-6.46%	-6.83%	-3.14%	1.02%	58.35%
Performance difference	5.77%	9.24%	11.82%	60.12%	163.01%



2025, 2nd Quarter Report

Performance and Risks

Performance and Risks standards	3 months	Year to date	One year	3 years	5 years
Standard deviation	14.36%	15.21%	18.51%	17.42%	16.40%
Sharpe indicator	-0.14	-0.01	0.18	0.03	0.43
Tracking error	4.80%	5.97%	7.44%	6.95%	6.54%
Beta	1.30	1.27	1.21	1.06	1.00
Alpha	8.08%	11.79%	13.59%	17.78%	16.65%
Information index	1.20	1.55	1.59	2.43	2.55

Fund Performance Since Inception





Disclaimer

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