



Alpha Saudi Equity Fund

2025, 1st Quarter Report



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Fund's Objectives

To provide medium and long-term capital growth by investing in listed equities of the Saudi Market. The Fund invests its assets in a diversified portfolio of Shariah compliant companies listed in the Saudi Equity market.

Fund's Information

- Fund's start date: 25/07/2018
- Unit price upon offering: 10.00
- Size of the Fund: 639,321,298.95
- Type of the Fund: Public Fund
- Currency of the Fund: SAR
- Level of risk: High Risk
- Benchmark: S&P Shariah Domestic price return
- Number of distributions: N/A
- Percentage of fees for the management of the invested funds : N/A
- The investment advisor and fund sub-manager : N/A
- The number of days of the weighted average : N/A

Definitions

- Standard Deviation: A statistic that measures the dispersion of a dataset relative to its mean.
- Sharpe indicator: It is a measure of risk-adjusted return. It describes how much excess return you receive for the volatility of holding a riskier asset.
- Tracking Error: The divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.
- Beta: A measure of the volatility or systematic risk of a security or portfolio compared to the market as a whole.
- Alpha: It is a measure of the fund's value added relative to a benchmark.
- Information index: A measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Contact Information

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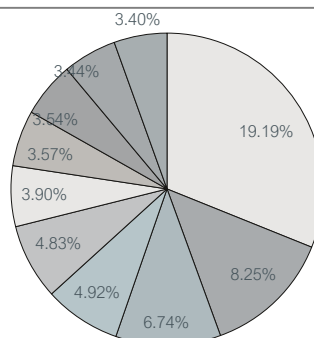
Price Information	Item		1 st Quarter
	Unit price		35.08271 SAR
	Change in unit price from last quarter		3.12%
	Dual unit price		N/A
	Total units of the fund		18,223,260.54
	Total net assets		SAR 639,321,298.95
	P/E ratio		21.27x
Fund Information	Item	1 st Quarter	
		Value	%
	Total expense ratio	2,725,797.44	0.45%
	Borrowing	0.00	0.00
	Dealing expenses	4,554.00	0.00%
	Investments of the fund manager	7,358,337.77	1.15%
	Distributions of profits	0.00	0.00
Details of the Fund's Ownership Investments	Item		Details
	Full Ownership		100%
	Usufruct right		N/A



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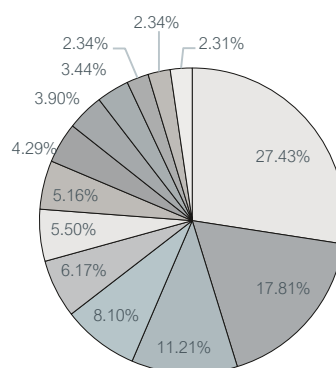
Top 10 Investments*

- Al Rajhi Bank
- Alinma Bank
- Saudi Re For Cooperative Reinsurance
- Saudi Telecom Co
- Saudi Arabian Mining Co
- Elm Co
- Aldrees Petroleum And Transport
- Rasan Information Technology
- Catrion Catering Holding Co
- Co For Cooperative Insurance



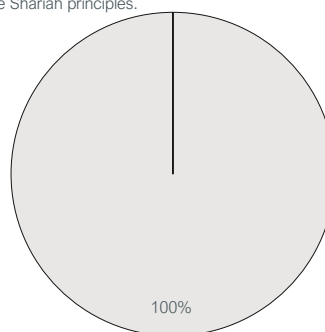
Assets Distribution (by Sector)*

- Banks
- Insurance
- Materials
- Telecommunication Services
- Consumer Discretionary Distrib
- Health Care Equipment & Servic
- Cash and Cash Equivalents
- Capital Goods
- Software & Services
- Commercial & Professional Serv
- Food, Beverage & Tobacco
- Utilities
- Consumer Services



Assets Distribution (by Geography)

During the period from the date of inception (25/07/2018) until the date of the report (26/03/2025), the Fund invested its assets in shares of Saudi listed companies that are compliant with the Shariah principles.



□ Saudi Arabia

* As of the beginning of quarter on 1st January 2025

Return Analysis

Item	3 months	Year to date	One year	3 years	5 years
Fund performance	3.12%	3.12%	5.77%	44.91%	256.34%
Benchmark performance	-0.40%	-0.40%	-4.07%	-6.87%	93.57%
Performance difference	3.52%	3.52%	9.84%	51.78%	162.77%



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Performance and Risks

Performance and Risks standards	3 months	Year to date	One year	3 years	5 years
Standard deviation	6.44%	6.44%	15.68%	16.89%	15.77%
Sharpe indicator	0.29	0.29	0.02	-0.17	0.68
Tracking error	3.70%	3.70%	7.36%	6.67%	6.65%
Beta	1.18	1.18	1.12	1.00	0.94
Alpha	3.81%	3.81%	11.02%	15.55%	14.60%
Information index	0.95	0.95	1.34	2.33	2.23

Fund Performance Since Inception





Disclaimer

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