

Alpha Murabaha Fund

2024, 4th Quarter Report



2024, 4th Quarter Quarterly Report

Fund's Objectives

To provide low risk return to the unit holders while maintaining capital and providing liquidity. This is mainly done through investing in Murabaha transactions and other financial instruments that are low risk, short-term maturities and are compliant with the Shariah principles. The Fund does not distribute profit to the unit holders. All profits and earned revenues are reinvested in the Fund.

Fund's Information

- Fund's start date: 15/10/2018
- Unit price upon offering: 10.00
- Size of the Fund: 4,786,493,274.09
- Type of the Fund: Public Fund
- Currency of the Fund: SAR
- Level of risk: Low Risk
- Benchmark: SAIBOR 1 Month
- Number of distributions: N/A
- Percentage of fees for the management of the invested funds:
SNB Capital Saudi Riyal Trade Fund, 0.65% of net assets value
- The investment advisor and the Fund sub-manager (if any): N/A
- The number of days of the weighted average maturity (if any): 149.27

Definitions

- Standard Deviation: A statistic that measures the dispersion of a dataset relative to its mean.
- Sharpe indicator: It is a measure of risk-adjusted return. It describes how much excess return you receive for the volatility of holding a riskier asset.
- Tracking Error: The divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.
- Beta: A measure of the volatility or systematic risk of a security or portfolio compared to the market as a whole.
- Alpha: It is a measure of the fund's value added relative to a benchmark.
- Information index: A measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Contact Information

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Price Information	Item	4 th Quarter	
	Unit price	SAR 12.15467	
	% Change from last quarter	1.43%	
	Dual unit price	N/A	
	Total units of the Fund	393,798,809.28	
	Total net assets	SAR 4,786,493,274.09	
	P/E ratio	N/A	

Item	4 th Quarter	
	Value	%
Total expense ratio	3,833,719.28	0.07%
Borrowing	0.00	0.00%
Dealing expenses	2,188.70	0.00%
Investments of the fund manager	4,009,893.87	0.08%
Distributions of profits	0.00	0.00%

Item	Details
Full Ownership	100%
Usufruct right	N/A

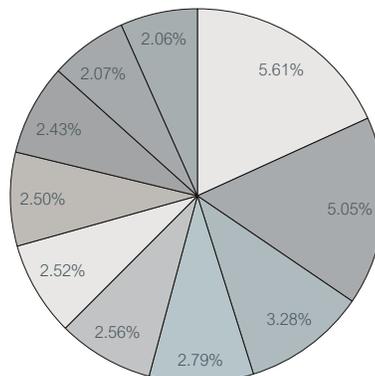
Details of the Fund's Ownership Investments



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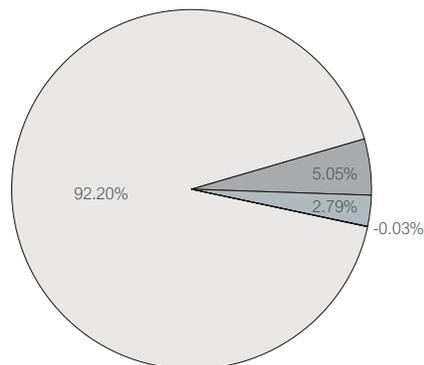
Top 10 Investments*

- Shariah Compliant Deposit-1
- Sukuk-1
- Shariah Compliant Deposit-2
- Mutual Fund-1
- Shariah Compliant Deposit-3
- Shariah Compliant Deposit-4
- Shariah Compliant Deposit-5
- Shariah Compliant Deposit-6
- Shariah Compliant Deposit-7
- Shariah Compliant Deposit-8



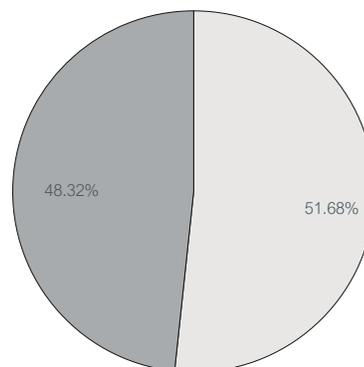
Assets Distribution (by Sector)*

- Shariah Compliant Deposits
- Sukuk
- Mutual Funds
- Cash, Cash Equivalents and Accrued Expenses



Assets Distribution (by Geography)*

- Local
- GCC



* As of beginning of the quarter on 1st October 2024

Return Analysis

Item	3 months	Year to date	One year	3 years	5 years
Fund performance	1.43%	6.15%	6.15%	13.85%	17.57%
Benchmark performance	1.39%	5.91%	5.91%	14.77%	16.69%
Performance difference	0.04%	0.24%	0.24%	-0.92%	0.88%

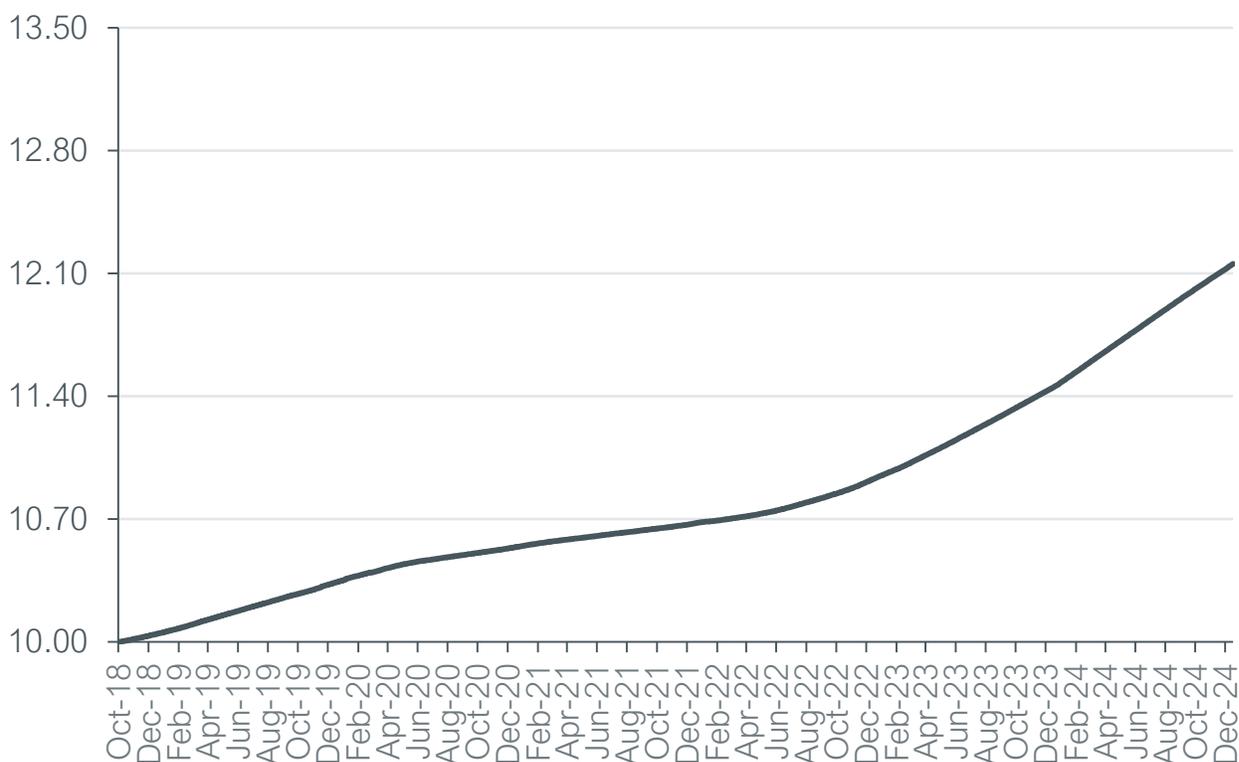


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Performance and Risks

Performance and Risks standards	3 months	Year to date	One year	3 years	5 years
Standard deviation	0.10%	0.29%	0.29%	0.24%	0.21%
Sharpe indicator	0.54	1.35	1.35	-0.74	0.97
Tracking error	0.01%	0.02%	0.02%	0.05%	0.06%
Beta	1.04	1.04	1.04	0.93	0.88
Alpha	0.05%	0.23%	0.23%	-0.27%	0.16%
Information index	8.17	14.06	14.06	-5.58	2.57

Fund Performance Since Inception





Disclaimer

Alpha Capital Company is a licensed capital market institution by the Capital Market Authority. Alpha Capital Company does not guarantee the performance of any investment. The value of an investment in the Fund is variable and may increase or decrease. The performance of the Fund or the benchmark does not reflect and could not be considered as a guide for the future performance. There is no guarantee to the unit holders that the Fund's absolute performance or its performance relative to the Benchmark will be repeated or similar to the previous performance. The prices or value or income of the units of the Fund may decrease and the investor may get back less than the amount invested. The income of the Fund from investment in securities may fluctuate and a part of the capital invested may be used to pay that income. Alpha Capital Company is not obliged to accept the redemption request of the units at the value of the offering. The value of the units and their revenues are subject to fluctuations. The investment may not be suitable for all recipients; Alpha Capital Company recommends that if they have any doubts, they should seek advice from their investment adviser. Fees and charges apply as per Terms and Conditions ("T&C"); please refer to the T&Cs for more details on the risks involved while investing in the Fund. To obtain a copy of the T&Cs, information memorandum (if any), fund statements to unitholders and financial Reports, please visit our website www.alphacapital.com.sa or call 0114343090 or visit us on our main office. Alpha Capital Company may invest into the Fund and has or may have a position or holding in the securities concerned or in related securities.