



# Alpha Murabaha Fund

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2024, 3<sup>rd</sup> Quarter Report



# 2024, 3<sup>rd</sup> Quarter Quarterly Report

## Fund's Objectives

To provide low risk return to the unit holders while maintaining capital and providing liquidity. This is mainly done through investing in Murabaha transactions and other financial instruments that are low risk, short-term maturities and are compliant with the Shariah principles. The Fund does not distribute profit to the unit holders. All profits and earned revenues are reinvested in the Fund.

## Fund's Information

- Fund's start date: 15/10/2018
- Unit price upon offering: 10.00
- Size of the Fund: 5,205,840,836.36
- Type of the Fund: Public Fund
- Currency of the Fund: SAR
- Level of risk: Low Risk
- Benchmark: SAIBOR 1 Month
- Number of distributions: N/A
- Percentage of fees for the management of the invested funds:  
SNB Capital Saudi Riyal Trade Fund, 0.65% of net assets value
- The investment advisor and the Fund sub-manager (if any): N/A
- The number of days of the weighted average maturity (if any): 178.01

## Definitions

- Standard Deviation: A statistic that measures the dispersion of a dataset relative to its mean.
- Sharpe indicator: It is a measure of risk-adjusted return. It describes how much excess return you receive for the volatility of holding a riskier asset.
- Tracking Error: The divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.
- Beta: A measure of the volatility or systematic risk of a security or portfolio compared to the market as a whole.
- Alpha: It is a measure of the fund's value added relative to a benchmark.
- Information index: A measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

## Contact Information

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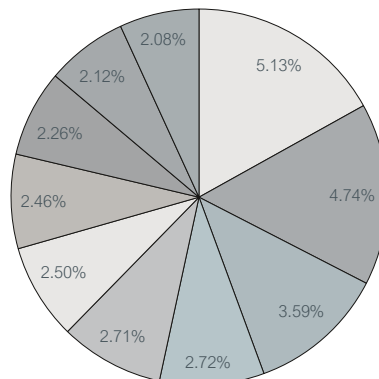
Price Information	Item		3 <sup>rd</sup> Quarter
	Unit price		SAR 11.98278
	% Change from last quarter		1.51%
	Dual unit price (if any)		N/A
	Total units of the Fund		434,443,642.37
	Total net assets		SAR 5,205,840,836.36
	P/E ratio (if any)		N/A
Fund Information	Item	3 <sup>rd</sup> Quarter	
		Value	%
	Total expense ratio	3,137,763.09	0.06%
	Borrowing (if any)	0.00	0.00%
	Dealing expenses	3,277.76	0.00%
	Investments of the fund manager (if any)	6,065,970.46	0.12%
Details of the Fund's Ownership Investments	Distributions of profits	0.00	0.00%
	Item		Details
	Full Ownership		N/A
Usufruct right		N/A	



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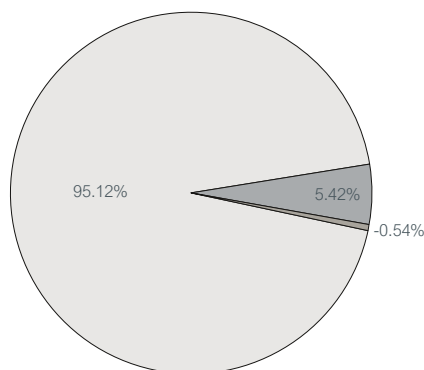
## Top 10 Investments\*

- Shariah Compliant Deposit-1
- Sukuk-1
- Shariah Compliant Deposit-2
- Shariah Compliant Deposit-3
- Shariah Compliant Deposit-4
- Shariah Compliant Deposit-5
- Shariah Compliant Deposit-6
- Shariah Compliant Deposit-7
- Shariah Compliant Deposit-8
- Shariah Compliant Deposit-9



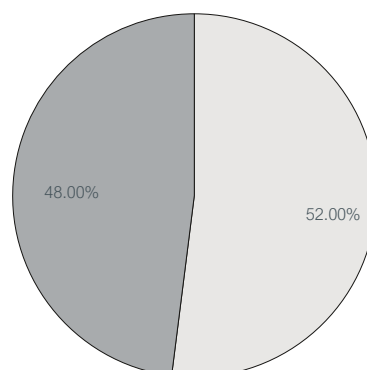
## Assets Distribution (by Sector)\*

- Shariah Compliant Deposits
- Sukuk
- Cash, Cash Equivalents and Accrued Expenses



## Assets Distribution (by Geography)\*

- Local
- GCC



\* As of beginning of the quarter on 1<sup>st</sup> July 2024.

## Return Analysis

Item	3 months	Year to date	One year	3 years	5 years
Fund performance	1.51%	4.65%	5.98%	12.61%	16.77%
Benchmark performance	1.46%	4.46%	6.04%	13.39%	15.73%
Performance difference	0.05%	0.19%	-0.06%	-0.79%	1.04%

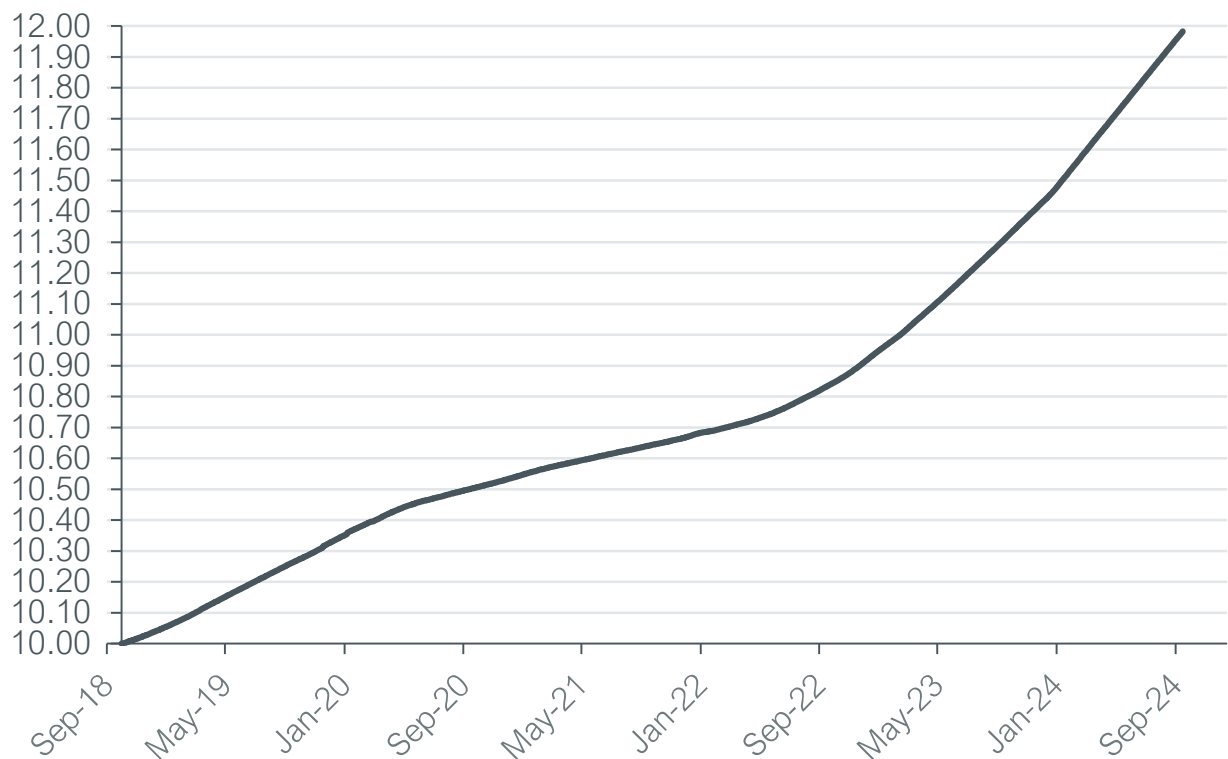


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## Performance and Risks

Performance and Risks standards	3 months	Year to date	One year	3 years	5 years
Standard deviation	0.11%	0.27%	0.29%	0.24%	0.21%
Sharpe indicator	0.50	0.68	-0.22	-1.01	0.90
Tracking error	0.01%	0.02%	0.04%	0.05%	0.06%
Beta	1.04	1.04	1.01	0.91	0.88
Alpha	0.05%	0.19%	-0.06%	-0.79%	1.04%
Information index	8.67	12.33	-1.55	-4.63	2.92

## Fund Performance Since Inception





# Disclaimer

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