



Alpha Saudi Equity Fund

2024, 2nd Quarter Report



2024, 2nd Quarter Quarterly Report

Fund's Objectives

To provide medium and long-term capital growth by investing in listed equities of the Saudi Market. The Fund invests its assets in a diversified portfolio of Shariah compliant companies listed in the Saudi Equity market.

Fund's Information

- Fund's start date: 25/07/2018
- Unit price upon offering: 10.00
- Size of the Fund: 494,880,971.11
- Type of the Fund: Public Fund
- Currency of the Fund: SAR
- Level of risk: High Risk
- Benchmark: S&P Shariah Domestic price return
- Number of distributions: N/A
- Percentage of fees for the management of the invested funds (if any): N/A
- The investment advisor and fund sub-manager (if any): N/A
- The number of days of the weighted average (if any): N/A

Definitions

- Standard Deviation: A statistic that measures the dispersion of a dataset relative to its mean.
- Sharpe indicator: It is a measure of risk-adjusted return. It describes how much excess return you receive for the volatility of holding a riskier asset.
- Tracking Error: The divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.
- Beta: A measure of the volatility or systematic risk of a security or portfolio compared to the market as a whole
- Alpha: It is a measure of the fund's value added relative to a benchmark.
- Information index: A measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns.

Contact Information

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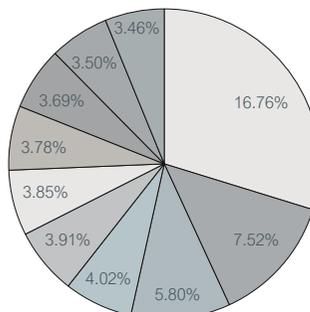
Price Information	Item	2 nd Quarter	
	Unit price	32.05864 SAR	
	% Change from last quarter	-3.34%	
	Dual unit price (if any)	N/A	
	Total units of the fund	15,436,740.65	
	Total net assets	SAR 494,880,971.11	
	P/E ratio (if any)	27.59x	
Fund Information	Item	2 nd Quarter	
		Value	%
	Total expense ratio	2,192,091.83	0.46%
	Borrowing (if any)	0.00	0.00
	Dealing expenses	3,381	0.00%
	Investments of the fund manager (if any)	5,875,575.33	1.23%
	Distributions of profits	0.00	0.00
Details of the Fund's Ownership Investments	Item	Details	
	Full Ownership	N/A	
	Usufruct right	N/A	



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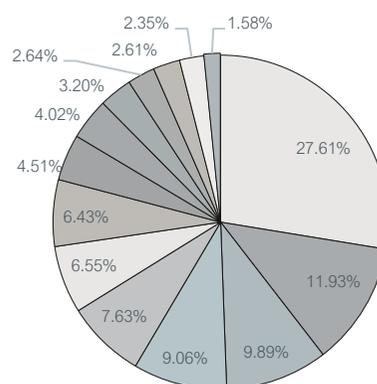
Top 10 Investments*

- Al Rajhi Bank
- Alinma Bank
- Saudi Re For Cooperative Rei
- Catrion Catering Holding Co
- Al Hammadi Holding
- Arabian Internet & Communica
- Elm Co
- Ades Holding Co
- Saudi Basic Industries Corp
- Co For Cooperative Insurance



Assets Distribution (by Sector)*

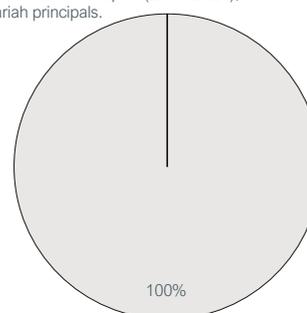
- Banks
- Insurance
- Health Care Equipment & Svc
- Materials
- Software & Services
- Consumer Services
- Energy
- Capital Goods
- Transportation
- Retailing
- Cash, Expenses And Cash Equivalents
- Utilities
- Food & Staples Retailing



Assets Distribution (by Geography)

During the period from the date of inception (25/07/2018) until the date of the report (26/06/2024), the Fund invested its assets in shares of Saudi listed companies that are compliant with the shariah principals.

- Saudi Arabia



* As of the beginning of quarter on 1st Apr 2024

Return Analysis

Item*	3 months	Year to date	One year	3 years	5 years
Fund performance	-3.34%	8.92%	27.68%	76.01%	210.09%
Benchmark performance	-7.35%	-1.47%	2.81%	6.49%	45.63%
Performance difference	4.01%	10.39%	24.87%	69.52%	155.46%

* As of end of Quarter on 26th June 2024

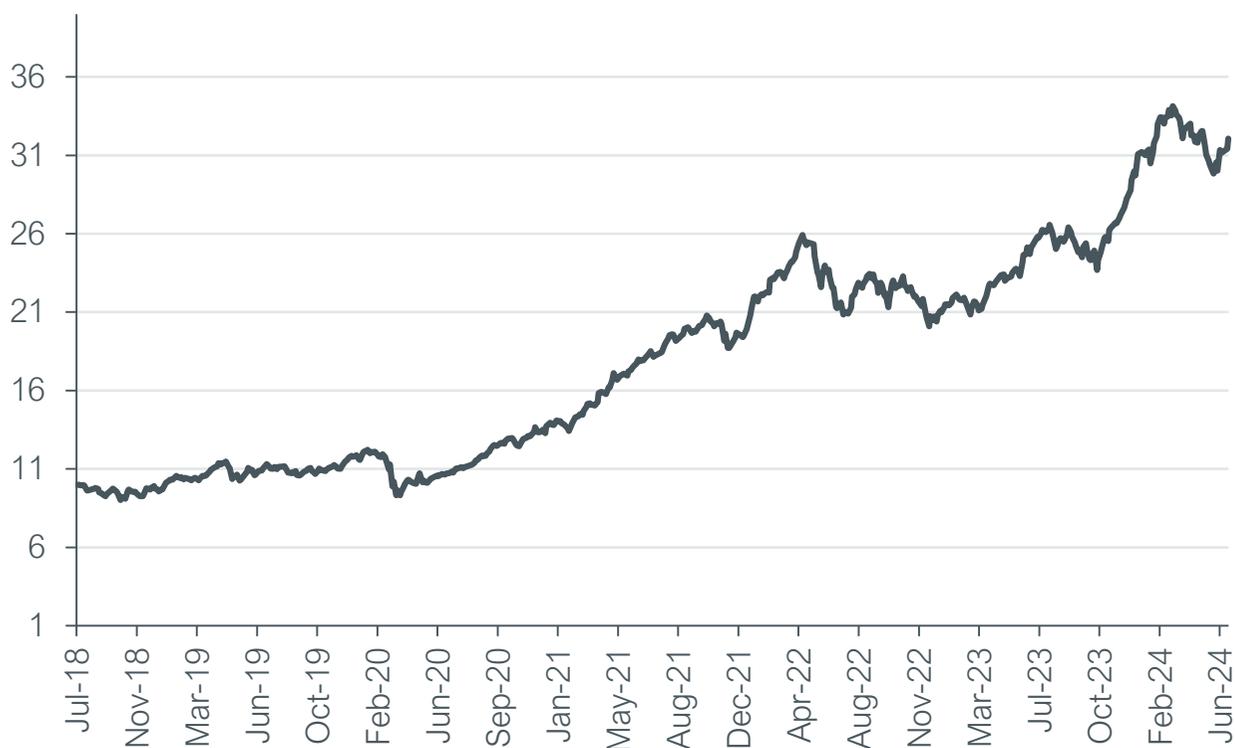


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Performance and Risks

Performance and Risks standards	3 months	Year to date	One year	3 years	5 years
Standard deviation	19.16%	17.35%	16.69%	16.89%	17.39%
Sharpe indicator	-0.25	0.34	1.29	0.46	0.50
Tracking error	9.32%	8.20%	7.56%	6.44%	6.86%
Beta	1.12	1.06	1.07	0.97	0.89
Alpha	5.06%	10.67%	25.11%	18.40%	15.95%
Information index	0.43	1.27	3.29	2.90	2.45

Fund Performance Since Inception





Disclaimer

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