

ALPHA
CAPITAL



ألفا
الصلابة

Alpha Saudi Equity Fund

2024, 1st Quarter Report



2024,1st Quarter Quarterly Report

| | |
|---------------------|---|
| Fund's Objectives | To provide medium and long-term capital growth by investing in listed equities of the Saudi Market. The Fund invests its assets in a diversified portfolio of Shariah compliant companies listed in the Saudi Equity market. |
| Fund's Information | <ul style="list-style-type: none">— Fund's start date: 25/07/2018— Unit price upon offering: 10.00— Size of the Fund: 445,429,185— Type of the Fund: Public Fund— Currency of the Fund: SAR— Level of risk: High Risk— Benchmark: S&P Shariah Domestic price return— Number of distributions: N/A— Percentage of fees for the management of the invested funds (if any): N/A— The investment advisor and fund sub-manager (if any): N/A— The number of days of the weighted average (if any): N/A |
| Definitions | <ul style="list-style-type: none">— <u>Standard Deviation</u>: A statistic that measures the dispersion of a dataset relative to its mean.— <u>Sharpe indicator</u>: It is a measure of risk-adjusted return. It describes how much excess return you receive for the volatility of holding a riskier asset.— <u>Tracking Error</u>: The divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.— <u>Beta</u>: A measure of the volatility or systematic risk of a security or portfolio compared to the market as a whole— <u>Alpha</u>: It is a measure of the fund's value added relative to a benchmark.— <u>Information index</u>: A measurement of portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. |
| Contact Information | <ul style="list-style-type: none">— Phone number: 011-4343090— Website: www.alphacapital.com.sa— Email: clientrelations@alphacapital.com.sa |



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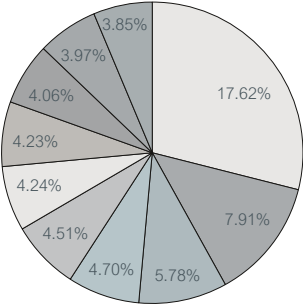
| Price Information | Item | | 1 st Quarter |
|---|--|-------------------------|-------------------------|
| | Unit price | | 33.16806 SAR |
| | % Change from last quarter | | 12.69% |
| | Dual unit price (if any) | | N/A |
| | Total units of the fund | | 13,429,462 |
| | Total net assets | | 445,429,185 SAR |
| | P/E ratio (if any) | | 30.34x |
| Fund Information | Item | 1 st Quarter | |
| | | Value | % |
| | Total expense ratio | 1,955,578 | 0.47% |
| | Borrowing (if any) | 0.00 | 0.00 |
| | Dealing expenses | 2,450 | 0.00% |
| | Investments of the fund manager (if any) | 6,078,905 | 1.46% |
| | Distributions of profits | 0.00 | 0.00 |
| Details of the Fund's Ownership Investments | Item | | Details |
| | Full Ownership | | N/A |
| | Usufruct right | | N/A |



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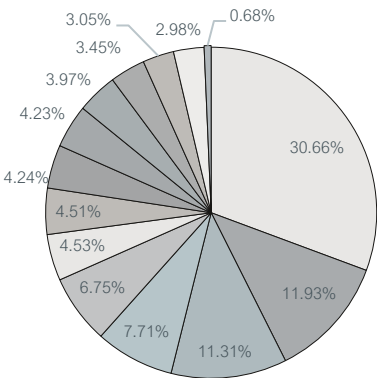
Top 10 Investments*

- Al Rajhi Bank
- Al Inma Bank
- Saudi Re For Cooperative Reinsurance
- Al Hammadi Co For Development and Investment
- Saudi Airlines Catering Co
- Alkhorayef Water and Power Technologies Co.
- Saudi Basic Industries Corp
- Arabian Internet and Communications Services Co
- SAL Saudi Logistics Services Co
- National Medical Care



Assets Distribution (by Sector)*

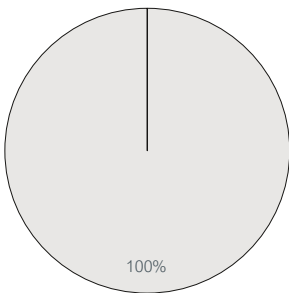
- Banks
- Insurance
- Health Care Equipment & Svc
- Software & Services
- Energy
- Capital Goods
- Transportation
- Utilities
- Materials
- Consumer Durables & Apparel
- Consumer Services
- Retailing
- Food & Staples Retailing
- Cash, Expenses And Cash Equivalents



Assets Distribution (by Geography)

During the period from the date of inception (25/07/2018) until the date of the report (27/03/2024), the Fund invested its assets in shares of Saudi listed companies that are compliant with the shariah principals.

- Saudi Arabia



* As of beginning of Quarter on 1st Jan 2024

Return Analysis

| Item* | 3 months | Year to date | One year | 3 years | 5 years |
|------------------------|----------|--------------|----------|---------|---------|
| Fund performance | 12.69% | 12.69% | 50.53% | 109.51% | 210.38% |
| Benchmark performance | 6.35% | 6.35% | 19.45% | 26.94% | 53.95% |
| Performance difference | 6.34% | 6.34% | 31.08% | 82.57% | 156.43% |

* As of end of Quarter on 27th March 2024



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Performance and Risks

| Performance and Risks standards | 3 months | Year to date | One year | 3 years | 5 years |
|---------------------------------|----------|--------------|----------|---------|---------|
| Standard deviation | 15.47% | 15.47% | 15.41% | 16.46% | 17.59% |
| Sharpe indicator | 0.72 | 0.72 | 2.89 | 1.08 | 0.58 |
| Tracking error | 7.31% | 7.31% | 6.97% | 6.03% | 6.63% |
| Beta | 1.01 | 1.01 | 1.04 | 0.97 | 0.89 |
| Alpha | 6.31% | 6.31% | 30.55% | 20.13% | 15.71% |
| Information index | 0.87 | 0.87 | 4.46 | 3.35 | 2.47 |

Fund Performance Since Inception





Disclaimer

Alpha Capital Company is a licensed capital market institution by the Capital Market Authority. Alpha Capital Company does not guarantee the performance of any investment. The value of an investment in the Fund is variable and may increase or decrease. The performance of the fund or the benchmark does not reflect and could not be considered as a guide for the future performance. There is no guarantee to the unit holders that the Fund's absolute performance or its performance relative to the Benchmark will be repeated or similar to the previous performance. The prices or value or income of the units of the Fund may decrease and the investor may get back less than the amount invested. The income of the Fund from investment in securities may fluctuate and a part of the capital invested may be used to pay that income. Alpha Capital Company is not obliged to accept the redemption request of the units at the value of the offering. The value of the units and their revenues are subject to fluctuations. The investment may not be suitable for all recipients; Alpha Capital Company recommends that if they have any doubts, they should seek advice from their investment adviser. Fees and charges apply as per Terms and Conditions ("T&C"); please refer to the T&Cs for more details on the risks involved while investing in the Fund. To obtain a copy of the T&Cs, information memorandum (if any), fund statements to unitholders and financial Reports, please visit our website www.alphacapital.com.sa or call 920033594 or visit us on our main office. Alpha Capital Company may invest into the Fund and has or may have a position or holding in the securities concerned or in related securities.