

## Curriculum Vitae Form #(1)

A) Personal Information of the Nominee						
Full Name		KHALID ABDULLAH KHALID ALDABAL				
Nationality		Saudi	D.O.B	24/11/1978		
B) Academic Qualification of the Nominee						
S.	Qualification	Major	Qualification Date	Awarding Institution		
1	Bachelor of Engineering	Chemical Engineering	2003	University of California		
2	Master of Business Administration	Financial Management	2005	University of California		
3						
4						
5						
6						
C) Work Experience of the Nominee						
Period		Area of Expertise				
D) Current Membership of Board of Directors of other (listed or unlisted) joint-stock companies or any other company, irrespective of its legal form, or the relevant committees						
S.	Name of Company	Main Activity	Type of Membership (Executive – Non-executive – Independent)	Nature of Membership (in personal capacity – Representative of legal personality)	Membership of Committees	Legal Form of the Company
1	SGB Al-Dabal Company Ltd.	Manufacturing and supplying scaffolding	Executive	In personal capacity		L.L.C.
2	AKD Holding Co.	Trading and contracting	Executive	In personal capacity		L.L.C.
3						

## CV Form Number (1)

A) Personal Information of the Nominee						
<b>Full name:</b>	Khaled Ahmed Refaat					
<b>Nationality:</b>	Egyptian/Canadian	<b>Date of Birth:</b>	2 April 1959			
B) Qualifications of the Nominee						
#	Degree	Major	Date of the Degree	Name of Awarding Entity		
1	Bachelor Degree	Accounting	31 May 1980	Faculty of Commerce, Ain Shams University		
2	Certified Public Accountant	Accounting, Auditing & Tax	1993	American Institution of Certified Public Accountants (USA)		
3	Certified Accountant	Accounting & Auditing	1996	Egyptian Society for Public Accountants & Auditors		
C) Work Experience of the Nominee						
Term	Areas of Experience					
25 Years	Externa Audits					
15 Year	Internal Audits					
15 Years	Enterprise Risk Management					
15 Years	Corporate & Risk Governance					
25 Years	International Financial Reporting Standards					
25 Years	Strategic Cash Management, Budgeting, Forecasting & Financial Modeling					
15 Years	Highly Experienced in Organizational & Functional Structures					
25 Years	Internal Control Frameworks					
D) Current membership in the board and committees of other joint stock companies (listed or unlisted) or any other company, regardless of its legal form						
#	Name of the Company	Main activity	Membership status (Executive, Non-Executive, Independent)	Membership nature (Personal capacity, a Representative of a Legal person)	Committees Membership	Legal Form of the Company
1	Al Sharif Group Holding	Diversified Investments	Executive Director	Personal	Investment Com Executive Com	LLC
2	Al Sharif For Tourism & Hotels Company, Egypt	Investment in Hospitality Sector	Board Member, Non Executive	Personal	Board of Directors	Closed Joint Stock.
3						
4						

## CV Form Number (1)

A) Personal Information of the Nominee				
Full name:	SAMER SAUD A. SAMMAN			
Nationality:	SAUDI	Date of Birth:	03-FEBRUARY-1978	
B) Qualifications of the Nominee				
#	Degree	Major	Date of the Degree	Name of Awarding Entity
1	MASTER	PUBLIC ADMINISTRATION	MAY 2009	COLUMBIA UNIVERSITY, NEW YORK, NY, USA
2	BACHELOR	MECHANICAL ENGINEERING	DECEMBER 2001	UNIVERSITY OF KANSAS, SCHOOL OF ENGINEERING, LAWRENCE, KS, USA
3				
C) Work Experience of the Nominee				
Term	Areas of Experience			
May 2020 – current	KAUST, KSA Human Resources CHRO			
December 2017 – April 2020	KAUST, KSA Human Resources Interim CHRO, Director People Services, Manager Relocation & Support Services, Project Manager			
September 2015 – December 2017	KAUST, KSA Innovation Fund Investment Manager, Innovation & Economic Development			
September 2014 – September 2015	Alchemist Energy Trading, UAE Petroleum & Chemicals Business Business development Director			
November 2011 – September 2014	Cargill, UAE Transport Fuels & Chemical Business Merchant & Business Development Manager			
August 2010 – September 2011	Saudi Aramco Sino Company, Hong Kong Joint Ventures Portfolio Management Joint Venture Manager			
August 2009 – July 2010	Aramco Overseas Company, Hong Kong Business Development and Investment Investment Specialist			

February 2002 – June 2008	Saudi Aramco, KSA Finance Treasury Financial Analyst
May 2004 – February 2008	Saudi Aramco, KSA Downstream Marketing & Supply Planning (OSPAS) Supervisor
February 2002 – May 2004	Saudi Aramco, KSA Downstream Operations Facility Engineer

**D) Current membership in the board and committees of other joint stock companies (listed or unlisted) or any other company, regardless of its legal form**

#	Name of the Company	Main activity	Membership status (Executive, Non-Executive, Independent)	Membership nature (Personal capacity, a Representative of a Legal person)	Committees Membership	Legal Form of the Company
1	Budget Car Rental	Independent Director	Independent	Board Nomination	Benefits Committee	
2						
3						
4						
5						



## **Regulation of the Audit Committee for the United International Transportation Company (Budget Saudi Arabia)**

**(Committee Work Procedures, Controls, Tasks, and Rules  
for Selecting Members, and their Remuneration)**

## **Introduction**

The existence of an effective Internal Controls System is one of the main responsibilities of the Board of Directors. The Audit Committee is one of the most important Committees in the listed public joint-stock companies for its effective role in the internal and external audit work and the internal controls process. The main task of the Audit Committee is to verify the adequacy of the Internal Controls System and effectively implementing it, developing regulations and plans related to these activities, following up on their implementation, as well as following up the Company's full compliance with the applicable regulations and standards. The Committee also submits recommendations to the Board of Directors that would activate and develop Internal Controls System in order to achieve the Company's objectives and protect the interests of shareholders and investors and always work to follow the highest standards of transparency in performance.

In recognition of the importance of the Audit Committee in joint-stock companies, the Capital Market Authority and the Saudi Companies Law have given special importance to this Committee by explicitly stipulating provisions regulating how the Audit Committee shall work and form, its work rules and the tasks assigned to it.

The work regulation of the Audit Committee has been developed to match and conform to the latest amendments issued in this regard, whether from the Companies' Law or from the Capital Market Authority's regulations.

Hereunder the main objectives of the Committee

### **First: Objectives of the Committee**

1. Verifying the completeness and adequacy of the internal audit work by reviewing the effectiveness, completeness and adequacy of the arrangements for the Internal Audit Department.
2. Verifying the full response by the Company's management to the topics that are identified and monitored through the activity and work of the Committee, especially the internal and external audit work, and verification of its independence.
3. Verifying the Company's acceptance and understanding of the role, function, and value of the internal audit through the various available mechanisms.
4. Measuring and evaluating the level of effectiveness of the Internal Controls and Audit System in the Group.
5. Verifying compliance with the regulations, laws, standards and policies related to the scope of its work, its tasks and responsibilities.

### **Second: Controls and Procedures for the Committee's Work**

1. The Audit Committee meets periodically, provided that its meetings are not less than four meetings during the Company's Fiscal Year.
2. The Audit Committee meets periodically with the Company's Auditor and the Company's Internal Auditor.
3. The internal Auditor and Auditor may request a meeting with the audit Committee whenever the need arises.
4. The Audit Committee may hold extraordinary meetings as necessary. The chairman of the Committee or the

majority of the members have the right to call for an extraordinary meeting according to the need. The legal quorum for the Committee meeting is completed when the majority of its members attend.

5. A call to attend Committee meetings shall be sent in writing by the Committee chairman or whomever he delegates from among the Committee members or the secretary of the Committee sufficiently before the date of the meeting. Committee members shall also be provided with the meeting agenda and the necessary documents, in advance of the meeting date
6. In the event that the Committee chairman is unable to attend, he may delegate one of its members to chair the meeting.
7. In the event that the member is unable to attend the meeting in person, sufficient effort shall be made to enable the member to attend through the use of modern means of communication (Conference Call). In this case, the member's attendance is tantamount to being present.
8. Delegating: In the event that a member cannot be present personally, a member may delegate another member of the Committee on its behalf. It is not permissible for a Committee member (personally present) to act on behalf of more than one member to attend the same meeting.
9. Voting: Each member of the Committee shall have one vote, and the Committee's decisions shall be issued by the majority of the votes of the members present and represented at the meeting. When there is a tie, the chairman of the Committee or whoever he delegates shall have the casting vote.



10. The secretary of the Committee shall document the Committee's meetings and prepares minutes for them that include the discussions and deliberations that took place, as well as documenting the recommendations of the Committee and the results of the voting process, keeping them in a special and organized register, stating the names of the members present and the reservations they made, and signing these minutes by all the members present and the secretary. These minutes shall be kept in the documents of the Company. .
11. The Board of Directors shall monitor the work and performance of the Committee through periodic reports that are submitted to the Board of Directors.
12. No Board members or executive management except for the secretary of the Committee and the members of the Committee is entitled to attend its meetings unless the Committee requests to hear its opinion or obtain its advice or based on a prior call to attend the meeting.
13. It is not permissible for a Committee member to participate in any business that would compete with the Company or to trade in any of the branches of the activity that the Company practices.
14. The Committee member shall abide by what of the Board member abide to preserve the secrets of the Company. It is not permissible for the Committee member to broadcast to the shareholders or to others what they have learned because of their assumption of work in the Committee; otherwise, they shall be dismissed and held accountable for compensation for the damage that may result from that.

15. Maintaining the necessary competence to conduct its work and to keep abreast of recent developments related to the work of the Company.
16. Disclosing to the Board of Directors about the operations that took place between it and the Company and the nature of the relationship, in accordance with the requirements of the standard of operations with related parties, and to disclose its relationship with the Board of Directors and the Company's executive directors.

### **Second: Committee Tasks**

The Audit Committee is responsible for monitoring the Company's business and verifying the integrity of the reports, financial statements, and Internal Controls System therein. The Committee's tasks include, in particular, the following:

#### **A. Financial Reports:**

1. Studying the initial and annual financial statements of the Company before submitting them to the Board of Directors, and expressing its opinion and recommendation regarding them to ensure their integrity, fairness and transparency.
2. Providing a technical opinion - upon the request of the Board of Directors - on whether the report of the Board of Directors and the financial statements of the Company are fair, balanced and understandable, and include information that allows shareholders and investors to evaluate the financial position of the Company, its performance, business model and strategy.
3. Examining any important or unfamiliar issues included in the financial reports.

4. Carefully researching any issues raised by the Company's chief financial officer, whoever assumes its duties, the Company's compliance officer, or the Auditor.
5. Verifying the accounting estimates in the fundamental issues mentioned in the financial reports.
6. Studying the accounting policies followed in the Company and express opinion and recommendation to the Board of Directors in this regard.

**B. Internal Audit:**

1. Studying and reviewing the Company's internal and financial controls and risk management.
2. Examining the internal audit reports and following up on the implementation of corrective measures for the remarks contained therein.
3. Controlling and supervising the performance and activities of the internal Auditor and the internal audit department in the Company - if any - to verify the availability of the necessary resources and their effectiveness in performing the work and tasks assigned to it. If the Company does not have an internal Auditor, the Committee shall submit its recommendation to the board regarding the extent of the need to appoint it.
4. Recommending to the Board of Directors to appoint a director of the Internal Audit Unit or Department or the internal Auditor and suggesting its remuneration.

**C. Auditor:**

1. Recommending to the Board of Directors to nominate and dismiss Auditors, determine their fees, evaluate their performance after verifying their independence and review the scope of their work and the terms of their contracts

2. Verifying the Auditor's independence, objectivity, fairness and effectiveness of audit work, taking into account the related rules and standards.
3. Reviewing the Company's Auditor's plan and business, and verifying that it has not submitted technical or administrative works outside the scope of the audit work, and expressing its views on that.
4. Answering the inquiries of the Company's Auditor.
5. Studying the Auditor's report and its notes on the financial statements and follow up on what has been taken in their regard.

#### **D. Compliance Bond**

1. Reviewing the results of the reports of the supervisory authorities and verify that the Company has taken the necessary actions in this regard.
2. Verifying the Company's compliance with the relevant laws, regulations, policies and instructions.
3. Reviewing the contracts and transactions proposed to be conducted by the Company with related parties and submit its opinions on this to the Board of Directors.
4. Submitting the issues it deems necessary to take action in their regard to the Board of Directors and make recommendations on the measures to be taken.

### **Third: Rules for Selecting Committee Members**

**The Audit Committee of the United International Transportation Company (Budget Saudi Arabia) shall be formed according to the following rules:**

1. The Audit Committee shall be formed by a decision of the Company's Ordinary General Assembly.
2. The members of the Committee may be among the Company's shareholders or not.
3. The members of the audit Committee shall not be members of the executive board of directors.
4. There shall be at least one independent member of the Audit Committee.
5. The number of members of the Committee shall not be less than three and not more than five members. The members of the Committee were set to be four members (according to the decision of the sixth extraordinary general assembly of the Company on 26/2/2017). It is possible to increase the number of members to five or decrease to three.
6. One of the Committee members, at least, shall be specialized in financial and accounting affairs.
7. The Chairman of the Audit Committee may be an independent member or a non-executive member, and the Chairman of the Committee shall be chosen by the other members.
8. The Chairman of the Board of Directors may not be a member of the Audit Committee.

9. It is not permissible for anyone who works or has been working during the past two years in the executive or financial management of the Company or with the Company's Auditor, to be a member of the audit Committee.

**Fourth: Method to nominate members, their membership term, and the mechanism for temporary appointment in case the membership becomes vacant**

1. The members of the Audit Committee shall be nominated in one of the following methods:
  - A. The Company's declaration, by any means, of its desire to present candidates to the General Assembly to be appointed to the Audit Committee.
  - B. Presenting one or more candidates recommended by the Board of Directors.
2. The Nomination and Remuneration Committee shall study the CVs of the Company's nominees and prepare a detailed report for the Board of Directors to select the final list for presentation to the Ordinary General Assembly.
3. In the event that the number of applicants for nomination for the Audit Committee exceeds the maximum allowed by the Audit Committee, and none of them are excluded by the Nominations Committee, then all the candidates shall be presented to the Assembly to choose the maximum permissible limit for the Audit Committee.
4. Members of the Audit Committee shall be elected to the General Assembly by regular voting.
5. In the event that any seat of the Committee is vacant during one session and before its end, for any reason (such as the resignation of a member, its lack of validity, or

death ... etc.), the Company shall appoint a member in the vacant membership, provided that this appointment shall be presented at the first next General Assembly's meeting for attestation. The General Assembly to ratify it, or that the number of members is satisfied after the membership becomes vacant, provided that the formation of the Committee is not less than three members. If the number of nominated members exceeds the number required for the Committee, which is four, then the closest candidate who obtained the votes of the assembly will be appointed. If it apologized or was not able to communicate with, then paragraph 1 of this clause will be applicable in this case.

6. The term of membership of the Committee shall be three years, beginning with the beginning of the Committee session, which begins with the beginning of each session of the Company's board of directors, and ends with the end of the Committee session, which ends with the end of the board session.
7. Members of the Committee may be nominated and appointed by the Ordinary General Assembly for a period or similar periods.
8. The membership of the Committee shall become vacant if one of the following cases is fulfilled during the validity of the one session:
  - a. Resignation.
  - b. Death.
  - c. Being member in the audit Committee under any condition.
  - d. Invalidity or eligibility.



#### **Fourth: Powers of the Audit Committee**

1. The Audit Committee is entitled to form a working team emanating from it for any purpose it deems appropriate and achieves its objectives. It also has the right to grant the working team emanating from it some of its powers and authorities when it deems appropriate.
2. Investigating any activity that falls within its powers or any subject requested by the board of directors, the shareholders' assembly, or the external Auditor.
3. Seeking legal and technical advice from any external or advisory body whenever it is necessary to assist the Committee in performing its duties.
4. The Audit Committee is responsible for monitoring the Company's business and has the authority to perform its duties.
  - a. The right to access the Company's records and documents.
  - b. To request any clarification or statement from members of the board of directors or the executive management.
  - c. To ask the board of directors to invite the Company's General Assembly to convene if the board of directors impedes its work or the Company suffers heavy damage or losses.
  - d. Interviewing the External Auditors and Company employees, including the internal Auditor, to inquire about the audit work and make any observations in the scope of its work.



### **Fifth: Remuneration Policy for Members of the Audit Committee**

1. The remuneration or allowances that the members of the Audit Committee receive in respect of their membership in the Committee shall be determined by the General Assembly based on the recommendations of the Nominations and Remuneration Committee.
2. The remuneration received by the members of the Committee shall be disclosed within the contents of the board of directors' report.
3. Annual bonuses and attendance allowances will be disbursed at the end of the fiscal year and after disclosure of the approved annual financial results for the Company.
4. The Company shall fully bear the accommodation and travel expenses of a member or members of the Committee in the event that the Committee holds its meetings outside the permanent residence of any of them.

### **Sixth: Study of Subjects and Topics**

1. The Audit Committee undertakes the study of issues pertaining to it or referred to it by the Board of Directors and submits its recommendations to the Board to take a decision regarding them or to take decisions if the Board has delegated this to it.
2. The Audit Committee may seek the assistance of experts and specialists it deems within the Company or from outside within the limits of its powers. This shall be included in the minutes of the Committee's meeting including the name of the expert and its relationship to the Company or the executive management mentioned.

### **Seventh: The Conflict between the Audit Committee and the Board of Directors**

If there is a conflict between the recommendations of the Audit Committee and the decisions of the board of directors, or if the board refuses to consider the Committee's recommendation regarding the appointment and dismissal of the Company's Auditor, determining its fees and assessing its performance, or appointing the internal Auditor, the board's report shall include the Committee's recommendation, justifications, and reasons for not taking it into account.

### **Eighth: Notes Submission Arrangements**

The Audit Committee shall set up a mechanism that allows the Company's employees to submit their notes regarding any breach of financial or other report confidentially. The Committee shall verify the application of this mechanism by conducting an independent investigation commensurate with the size of the error or omission, and adopting appropriate follow-up procedures.

### **Ninth: Report of the Audit Committee**

The Audit Committee shall issues an annual report that includes a comprehensive summary of its work, performance, most prominent achievements and how to perform its functions and works in light of the requirements and standards of the regulations and laws for the contents and requirements of this report and what is required by professional custom and good practices, as well as preparing a report on its opinion regarding the adequacy of the Company's Internal Controls System. The Board of Directors shall deposit enough copies of this report in

the Company's head office at least ten days before the date of the assembly to provide all the shareholders a copy thereof. The report shall be read during the assembly.

**Tenth: Concluding Provisions (Publication, Enforcement, and Amendment)**

The provisions of these regulations shall be enforced and adhered to by the Company as of the date of its approval by the General Assembly of shareholders. These regulations shall be published on the Company's website to enable shareholders, the public and stakeholders to view them. The contents of this regulation may be amended as needed.

Any proposed amendment shall be submitted to the General Assembly of shareholders at the nearest meeting to approve the proposed amendments.

**Approval date: 19/4/2017 based on the decision of the 7<sup>th</sup> Extra Ordinary Assembly Meeting.**



# UNITRANS

الشركة المتحدة الدولية للمواصلات  
UNITED INTERNATIONAL TRANSPORTATION COMPANY



## 2020 Second Half Suggested Dividends Distribution Statement

Statement	The Suggested Dividends to the Shareholders for the second half of 2020.
Date of the Board's Decision	04/02/2021
Dividends per Share	1.25 SAR
Number of Shares Eligible for Dividends	71 Million Shares
The Total Amount Distributed	89 Million SAR
Percentage of Dividend to the Share Par Value (%)	12.5%
Eligibility Date	29/04/2021
Distribution Date	To be Assigned
Distribution Method	Direct transfer to shareholder accounts
Distribution Responsibility	To be Assigned



Saudi Arabia

920004124





Date: Rajab 24, 1442H  
Corresponding to: March 08, 2021G

**Subject: Presenting the Transactions of related Parties with the Company in Implementation of the Provisions of the Companies Law**

**Dear Shareholders of the United International Transportation Company,**

In accordance with the requirements of Paragraph No. (1) of Article 71 of the Companies Law, related to organizing the procedures for conducting works and contracts with the Company in which a member of the Board of Directors or Senior Executives has a direct or indirect interest in it, in addition to the contracts of major shareholders (related parties) that have been concluded in accordance with the standards and conditions followed with third parties without any preferences during the fiscal year ending on 31/12/2020G., and after the Board's discussion of them in accordance with the provisions of the Company's Bylaws, I inform the esteemed Assembly of these contracts and transactions shown in the following table for voting and licensing them, as follows:

Serial No.	Nature of Work or Contract	Amount of Work or Contract in (SAR)	Duration of Work or Contract	Conditions of Work or Contract	Name of the Member/ Senior Executive or any person related to any of them
1.	Multiple Rental Contracts for cars during the year of 2020G	64,000 Saudi Riyal	Multi-term according to the Agreement. It ranges from a month to a year.	Multiple Rental Contracts for cars through which Zahid Tractors Co., a member of the Zahid Group, a major shareholder, leased cars from Budget during the year 2020G, and there are no preferential terms in the Contract.	Eng. Wafa Hashim Zawawi / Mr. Aladdin Riyad Sami, members of the Board of Directors and representatives of the Zahid Group in the Board of Directors, one of the major shareholders of the Company.
2.	Contract to provide legal consultation services during the year of 2020G	1,200,000 Saudi Riyal	Three years, renewed automatically, or in the event that the renewal is not desired, notification shall be made by one of the parties in writing.	Contract to provide legal consultation services for the United International Transportation Company, and there are no preferential terms in the Contract.	Dr. Bassem bin Abdullah Alim, Chairman of the Board of Directors and owner of the office of Dr. Bassem bin Abdullah Alim and Associates Consulting.
3.	Other legal works and services not included in the scope of the consultation services contract during the year of 2020G	507,000 Saudi Riyal	Based on the need of the Company, it has no specific periods, and it was during and after the Pandemic period.	Additional works and legal consultation for the United International Transportation Company are not included in the scope of the Contract.	Dr. Bassem bin Abdullah Alim, Chairman of the Board of Directors and owner of the office of Dr. Bassem bin Abdullah Alim and Associates Consulting.

**Chairman of the Board of Directors**  
**Dr. Bassem bin Abdullah Alim**

## **Independent Limited Assurance Report to the Shareholders of United International Transportation Company (A Saudi Joint Stock Company)**

We have carried out a limited assurance engagement in order to state whether anything has come to our attention that causes us to believe that the subject matter detailed below ("Subject Matter"), has not been reported, in all material respects, in accordance with the applicable criteria ("Criteria") set below.

### **Subject Matter**

The Subject Matter of our limited assurance engagement is related to the declaration enclosed in the attached Appendix I (the "Declaration") prepared by the management and presented by the Chairman of the United International Transportation Company - A Saudi Joint Stock Company ("the Company") in respect of the transactions with members of the Board of Directors with the Company occurred in the year ended 31 December 2020 to be presented to the Company's general assembly in order to comply with the requirements of the applicable Criteria set below.

### **Applicable Criteria**

Article 71 of the Companies Law issued by Ministry of Commerce and Investment ("MOCI") (1437H -2015).

### **Management Responsibility**

The Management and the Chairman of the Company is responsible for the preparation of the Declaration in accordance with the applicable Criteria, and are responsible for the selection of methods used for identification of transactions under the applicable Criteria. Further, the Company's management and the Chairman are responsible for establishing and maintaining internal controls relevant to the preparation and presentation of the Declaration that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate criteria; maintaining adequate records and making estimates that are reasonable in the circumstances.

### **Our Responsibility**

Our responsibility is to express a limited assurance conclusion on the Subject Matter based on our limited assurance engagement conducted in accordance with the Standard on Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE 3000') endorsed in the Kingdom of Saudi Arabia and the terms of reference for this engagement as agreed with the Company.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion, and, as such, we do not provide all of the evidence that would be required to provide a reasonable level of assurance. The procedures performed depend on the assurance practitioner's judgement including the risk of material misstatement of the Subject Matter, whether due to fraud or error. While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

### **Independence and quality controls**

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants ("IESBA") endorsed in Kingdom of Saudi Arabia which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior and we are also independent of the Company in accordance with professional code of conduct and ethics endorsed in the Kingdom of Saudi Arabia that are relevant

**Independent Limited Assurance Report to the Shareholders of United International Transportation Company (A Saudi Joint Stock Company) (continued)**

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

**Summary of Procedures**

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our procedures included:

- Discussing with the management the process of obtaining business and contracts by any of the members of the Board of Directors ("BOD");
- Obtaining the BOD chairman's list that includes all kind of business and contracts performed by any of the BOD members either directly or indirectly in the favor of the Company during the year;
- Reviewing of the BOD minutes of meetings that indicate member notification to the BOD on the business and contracts performed by the BOD member; and further that the concerned board member did not vote on the resolution issued in this regard at the meetings of the board of directors and shareholders assembly.
- Obtained the required approvals on the transactions included in Declaration.

Further, we have not performed any audit or review procedures for the transactions carried out by the Company during the year ended 31 December 2020 in which any of the member of Board of Director had a direct or indirect personal interest, and for the underlying records or other sources from which the Declaration was extracted. Accordingly, we do not express such an opinion.

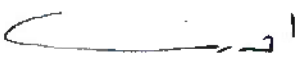
**Limited Assurance Conclusion**

Based on our limited assurance procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the accompanying Declaration for the year ended 31 December 2020 is not prepared in accordance with Article 71 of the Companies Law issued by MOCI (1437H - 2015).

**Restriction of Use of Our Report**

Our report is prepared upon the request of the Company's management to be presented to the shareholders in their General Assembly Meeting in accordance with the requirements of Article 71 of the Companies Law and should not be used for any other purpose.

for Ernst & Young

  
Ahmed I. Reda  
Certified Public Accountant  
Licence No. 356

9 Sha'ban 1442H  
22 March 2021

Jeddah



UNITED INTERNATIONAL TRANSPORTATION COMPANY  
(A SAUDI JOINT STOCK COMPANY)

LIST OF TRANSACTIONS WITH BOARD OF DIRECTORS – APPENDIX 1

Details of all transactions with the Board of Directors of the Company, both direct and indirect, are as follows:

<i>Related Party</i>	<i>Relation</i>	<i>Value of transactions during the year</i> <i>SR'000</i>	<i>Nature of transactions</i>
Zahid Group	Member of Board of Directors	64	Car rentals
The Law firm of Bassim Abdullah A. Alim	Member of Board of Directors	1,707	Professional services







# UNITRANS

الشركة المتحدة الدولية للمواصلات  
UNITED INTERNATIONAL TRANSPORTATION COMPANY



Date: Rajab 24, 1442H  
Corresponding to: March 08, 2021G

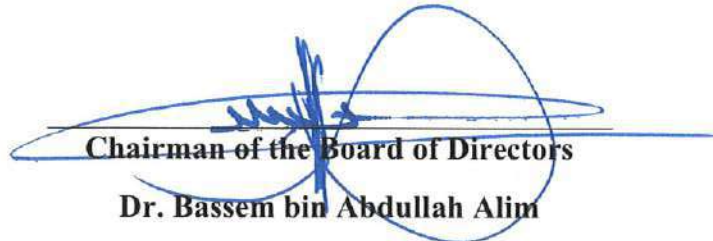
**Subject: Presenting Competing Works Practiced by Members of The Board of Directors in Implementation of the Provisions of the Companies Law**

**Dear Shareholders of the United International Transportation Company**

**May the peace, mercy, and blessing of Allah be upon you,**

In accordance with the requirements of Article 72 of the Companies Law, related to organizing the procedures for a member of the Board of Directors to participate in any work that would compete with the Company. After the Board discussed them in accordance with the provisions of the Company's Bylaw, I inform the esteemed Assembly of these contracts and transactions described in the following table for voting and licensing them, which are as follows:

Company's Name	Member of the Board of Directors	Nature of Works or Competing Activity
Member of the Board of Directors of Wared Holding Company, which one of its subsidiaries (Wared Transportation Company Limited) operates in the field of transporting goods and assignments for a fee: one of the branches of the subsidiary company (RAHAL)	Mr. Aladdin Riyad Sami	Transporting goods and tasks for a fee on the land roads in the Kingdom
Member of the Board of Directors of the Wared Holding Company, whose subsidiary company (Wared Express Services Company Limited) operates in the field of transporting goods and assignments for a fee: one of the subsidiary company's activity branches (RAHAL)	Mr. Aladdin Riyad Sami	Transporting goods and tasks for a fee on the land roads in the Kingdom

  
**Chairman of the Board of Directors**  
**Dr. Bassem bin Abdullah Alim**