

Results of the Ordinary General Assembly Meeting (The First Meeting) on 15/02/2021

- Clause 1: Approval of the Board of Directors' report for the fiscal year ending on 30-09-2020.
- Clause 2: Approval of the auditor/s report on the Company's accounts for the fiscal year ending on 30-09-2020.
- Clause 3: Approval of the financial statements for the Fiscal Year Ended 30-09-2020.
- Clause 4: Approval to absolve the members of the Board of Directors from liability for the Year Ended 30-09-2020.
- Clause 5: Approval of the appointment of PKF Al Bassam & Co. as an Auditor for the Company among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the second, third, fourth quarters, the annual of the fiscal year 2021 and the first quarter of 2022 and determine his fees.
- Clause 6: Approval of the Board of Directors' recommendation to distribute cash dividends amounted SAR 1.00 per share, at a rate of 10% of the share par value to shareholders for the Fiscal Year Ended 30-09-2020, total amount of cash dividends equals SAR 50,800,000 and total number of shares eligible for cash dividends is 50,800,000 shares. The eligibility of cash dividends will be to the shareholders who own shares at the end of trading session on the day of the General Assembly and enrolled in the company's register at Securities Depository Center Company (Edaa) by the end of the second trading day following the due date. The cash dividends will be distributed on 25-02-2021 by bank transfer to the shareholders' investment accounts linked to their investment portfolios.
- Clause 7: Approval of paying an amount of SAR 2,060,000 as remuneration to the Board members for the Fiscal Year Ended 30-09-2020.
- Clause 8: Approval of delegating the Board of Directors to distribute interim dividends on a biannual / quarterly basis for the fiscal year 2021.
- Clause 9: Approval of the business and contracts that will be concluded between the company and Al-Mojil Trading and Contracting Company, in which the Chairman of the Board of Directors Mr. Saad bin Ibrahim Al-Mojil has a direct interest in it and licensing it for a future year, and these transactions are sales of the company's products and the total value of these transactions represents an amount of SAR (10,804,500) during For the fiscal year ended 30-09-2020, and the due amount from them was SAR (869,400) as of 30-09-2020 .
- Clause 10: Approval of the business and contracts that will be concluded between the company and Masdar Building Materials Company, in which the Board member Mr. Raed bin Ibrahim Al Mudaiheem has a direct interest and is licensed for a future year, and these transactions are sales of the company's products and the total value of these transactions represents an amount of SAR (576,200,368) during The fiscal year ended 09-30-2020 , the due amount from them was SAR (143,824,257) as of 30-09-2020, and the value of purchases amounted to SAR (621,561), and there are no dues for them as on 30-09-2020.
- Clause 11: Approval of the business and contracts that will be concluded between the company and Thabat Construction Company Ltd., in which the Board member Mr. Raed bin Ibrahim Al Mudaiheem has a direct interest in it and is licensed for a future year, and these transactions are sales of the company's products and there were no transactions during the fiscal year ended 30 -09-2020, and the due amount from them was SAR (606,557) as of 30-09-2020.

- Clause 12: Approval of the business and contracts that will be concluded between the company and Masdar Technical Equipment Company owned by the founding shareholder / Abdul Qadir Al Muhaidib and Sons Company, in which the Board member Mr. Raed bin Ibrahim Al Mudaiheem has a direct interest in it and is licensed for a next year, and these transactions consist of purchases of products amounted SAR (1,115,231), and the amount due to them was SAR (7,976) as of 30-09-2020.
- Clause 13: Approval of the business and contracts that will be concluded between the company and Masdar Carpentry Tools Company owned by the founding shareholder / Abdul Qadir Al Muhaidib and Sons Company, in which the Board member Mr. Raed bin Ibrahim Al Mudaiheem has a direct interest and is licensed for a next year, in order to sell products based on purchase requests submitted from one party to the other, noting that there were no transactions with it during the fiscal year 2020.
- Clause 14: Approval of the business and contracts that will be concluded between the company and Al-Muhanna Trading Company, in which the Board member Mr. Muhanna bin Abdullah Al-Muhanna has an indirect interest in it and licensing it for a coming year, and these transactions are sales of the company's products and the total value of these transactions represents an amount of SAR (94,640,157) During the fiscal year ended 30-09-2020, the due amount from them was SAR (16,671,589) as of 30-09-2020.
- Clause 15: Approval of the business and contracts that will be concluded between the company and Al-Muhanna Steel Group, in which the Board member Mr. Muhanna bin Abdullah Al-Muhanna has a direct interest and is licensed for a future year, and these transactions are sales of the company's products, and the total value of these transactions represents an amount of SAR (66,186,399). During the fiscal year ended 30-09-2020, the due amount from them was SAR (24,934,963) as of 30-09-2020, and the value of purchases amounted SAR (13,860), and there were no dues to them as of 30-09-2020.
- Clause 16: Approval of the business and contracts that will be concluded between the company and Al-Rashed Building Materials Company, in which the Board member Mr. Khaled bin Abdullah Al-Shami has a direct interest in it, and a license for it for a coming year, and these transactions are sales of the company's products, and the total value of these transactions represents an amount of SAR (5,456,007) during the fiscal year ending on 09-30-2020, the due amount from them was SAR (430,195) as of 30-09-2020, and the value of purchases was SAR (141,960), and there are no dues to them as of 30-09-2020.
- Clause 17: Approval of the business and contracts that will take place between the company and the Saudi Company for Electrical and Mechanical Business Services, in which the Board member Mr. Khaled bin Abdullah Al-Shami has a direct interest in it and licensing it for a next year, and these transactions are sales of the company's products and the total value of these transactions represents SAR (39,750,080) During the fiscal year ended on 30-09-2020, the due amount from them was SAR (19,263,317) as of 30-09-2020.
- Clause 18: Approval of the business and contracts that will be concluded between the company and Al-Rashed Fixing Company owned by the founding shareholder / Rashid Abdul Rahman Al-Rashed and Sons Company, in which the Board member Mr. Khaled bin Abdullah Al-Shami has a direct interest and is licensed for a next year, in order to sell products based on purchase requests submitted by One of the parties to the other, noting that there were no transactions with it during the fiscal year 2020.
- Clause 19: Approval of the works and contracts that will be concluded between the company and the factory of Rashid Abdul Rahman Al-Rashed and Sons Company for the manufacture of iron products for fasteners and owned by the founding shareholder / Rashid Abdul Rahman Al-Rashed and Sons Company, in which the Board member Mr. Khalid bin

Abdullah Al-Shami has a direct interest in it and is licensed for a next year. Products based on purchase orders submitted by one of the parties to the other, noting that there were no transactions with them during the fiscal year 2020.

Clause 20: Approval of the business and contracts that will be concluded between the company and Madar Building Materials Company, owned by a shareholder in the subsidiary (Al Yamamah Reinforcement Steel Company) Al-Fawzan Holding Company, in which the Board member of the subsidiary Mr. Fawzan Muhammad Al-Fawzan has a direct interest in it and is licensed for a next year, and these transactions are sales The company's products and the total value of these transactions amounted SAR (64,407,849) during the fiscal year ended 30-09-2020, and the due amount from them was SAR (12,475,683) as of 30-09-2020. The value of purchases amounted to SAR (78,384), and there are no amounts due to them as of 30-09-2020.