

Al Yamamah Steel invites its shareholders to attend the Ordinary General Assembly meeting (the first)

The Board of Directors of Al-Yamamah Steel Industries Company is pleased to invite the honorable shareholders to attend the Ordinary General Assembly meeting scheduled to be held with God Almighty's will at half past six in the evening on Monday 03-07-1442 AH corresponding to 15-02-2021 AD through modern technology means. This is within the support of preventive and precautionary efforts and measures by the competent and relevant health authorities to address the emerging corona virus (COVID-19), and as an extension of the continuous efforts made by all government agencies in the Kingdom of Saudi Arabia to take the necessary preventive measures to prevent its spread.

The city and place of the General Assembly: through the means of modern technology from the company's headquarters in Jeddah - industrial city phase 4, (using Tadawulaty system only).

Link to the meeting's headquarters: (www.tadawulaty.com.sa).

To discuss the following agenda:

Clause 1: Voting on the Board of Directors' report for the fiscal year ending on 30-09-2020 AD.

Clause 2: Voting on the auditor/s report on the Company's accounts for the fiscal year ending on 30-09-2020 AD.

Clause 3: Voting on the financial statements for the fiscal year ending on 30-09-2020 AD.

Clause 4: Voting to absolve the members of the Board of Directors from liability for the year ending on 30-09-2020 AD.

Clause 5: Voting on the appointment of the auditor for the Company from among the candidates based on the Audit Committee's recommendation. The appointed auditor shall examine, review, and audit the financial statements and data for the second, third, fourth and annual quarters of the fiscal year 2021 AD and the first quarter of 2022 AD, and the determination of the auditor's remuneration.

Clause 6: Voting on the Board of Directors' recommendation to distribute cash dividends in the amount of SAR (1.00) to shareholders for the financial period 30-09-2020 AD, and at a rate of (10%) of the capital, provided that the shareholders who own shares have eligibility at the end of trading on the day of the General Assembly and are registered in the shareholders' register The company with the Securities Depository Center Company (Edaa) at the end of the second trading day following the due date, and the dividend distribution date will be announced later.

Clause 7: Voting on paying an amount of SAR (2.060,000) as remuneration to the Board members for the fiscal year ending on 30-09-2020 AD.

Clause 8: Voting on delegating the Board of Directors to distribute interim dividends on a biannual / quarterly basis for the fiscal year 2021 AD.

Clause 9: Voting on the business and contracts that will be concluded between the company and Al-Mojil Trading and Contracting Company, in which the Chairman of the Board of Directors Mr. Saad bin Ibrahim Al-Mojil has a direct interest in it and licensing it for a future year, and these transactions are sales of the company's products and the total value of these transactions represents an amount of SAR (10,804,500) during For the fiscal year ending on 30-09-2020 AD, and the required amount was SAR (869,400) as of 30-09-2020 AD. (Attachment)

Clause 10: Voting on the business and contracts that will be concluded between the company and Masdar Building Materials Company, in which the Board member Mr. Raed bin Ibrahim Al Mudaiheem has a direct interest and is licensed for a future year,

and these transactions are sales of the company's products and the total value of these transactions represents an amount of SAR (576,200,368) during The fiscal year ending 09-30-2020 AD, the required amount amounted to SAR (143,824,257) as on 30-09-2020 AD, and the value of purchases amounted to SAR (621,561), and there are no dues for them as on 30-09-2020 AD. (Attachment)

Clause 11: Voting on the business and contracts that will be concluded between the company and Thabat Construction Company Ltd., in which the Board member Mr. Raed bin Ibrahim Al Mudaiheem has a direct interest in it and is licensed for a future year, and these transactions are sales of the company's products and there were no transactions during the fiscal year ending on 30 -09-2020 AD, and the required amount amounted to SAR (606,557) as of 30-09-2020 AD. (Attachment)

Clause 12: Voting on the business and contracts that will be concluded between the company and Masdar Technical Equipment Company owned by the founding shareholder / Abdul Qadir Al Muhaidib and Sons Company, in which the Board member Mr. Raed bin Ibrahim Al Mudaiheem has a direct interest in it and is licensed for a next year, and these transactions consist of purchases of products amounting to SAR (1,115,231), and the amount due to it is SAR (7,976) as of 30-09-2020 AD. (Attachment)

Clause 13: Voting on the business and contracts that will be concluded between the company and Masdar Carpentry Tools Company owned by the founding shareholder / Abdul Qadir Al Muhaidib and Sons Company, in which the Board member Mr. Raed bin Ibrahim Al Mudaiheem has a direct interest and is licensed for a next year, in order to sell products based on purchase requests submitted from one party to the other, noting that there were no transactions with it during the fiscal year 2020 AD. (Attachment)

Clause 14: Voting on the business and contracts that will be concluded between the company and Al-Muhanna Trading Company, in which the Board member Mr. Muhanna bin Abdullah Al-Muhanna has an indirect interest in it and licensing it for a coming year, and these transactions are sales of the company's products and the total value of these transactions represents an amount of SAR (94,640,157) During the fiscal year ending on 30-09-2020 AD, the required amount was SAR (16,671,589) as of 30-09-2020 AD. (Attachment)

Clause 15: Voting on the business and contracts that will be concluded between the company and Al-Muhanna Steel Group, in which the Board member Mr. Muhanna bin Abdullah Al-Muhanna has a direct interest and is licensed for a future year, and these transactions are sales of the company's products, and the total value of these transactions represents an amount of SAR (66,186,399). During the fiscal year ending on 30-09-2020 AD, the required amount amounted to SAR (24,934,963) as on 30-09-2020 AD, and the value of purchases amounted to SAR (13,860), and there are no dues for them as on 30-09-2020 AD. (Attachment)

Clause 16: Voting on the business and contracts that will be concluded between the company and Al-Rashed Building Materials Company, in which the Board member Mr. Khaled bin Abdullah Al-Shami has a direct interest in it, and a license for it for a coming year, and these transactions are sales of the company's products, and the total value of these transactions represents an amount of SAR (5,456,007) during the fiscal year ending on 09-30-2020 AD, the required amount amounted to SAR (430,195) as on 30-09-2020 AD, and the value of purchases amounted to SAR (141,960), and there are no dues for them as on 30-09-2020 AD. (Attachment)

Clause 17: Voting on the business and contracts that will take place between the company and the Saudi Company for Electrical and Mechanical Business Services, in which the Board member Mr. Khaled bin Abdullah Al-Shami has a direct interest in it and licensing it for a next year, and these transactions are sales of the company's products and the total value of these transactions represents SAR (39,750,080) During the fiscal year ending on 30-09-2020 AD, the required amount was SAR (19,263,317) as of 30-09-2020 AD. (Attachment)

Clause 18: Voting on the business and contracts that will be concluded between the company and Al-Rashed Fixing Company owned by the founding shareholder / Rashid Abdul Rahman Al-Rashed and Sons Company, in which the Board member Mr. Khaled bin Abdullah Al-Shami has a direct interest and is licensed for a next year, in order to sell products based on purchase requests submitted by One of the parties to the other, noting that there were no transactions with it during the fiscal year 2020 AD. (Attachment)

Clause 19: Voting on the works and contracts that will be concluded between the company and the factory of Rashid Abdul Rahman Al-Rashed and Sons Company for the manufacture of iron products for fasteners and owned by the founding shareholder / Rashid Abdul Rahman Al-Rashed and Sons Company, in which the Board member Mr. Khalid bin Abdullah Al-Shami has a direct interest in it and is licensed for a next year. Products based on purchase orders submitted by one of the parties to the other, noting that there were no transactions with them during the fiscal year 2020 AD. (Attachment)

Clause 20: Voting on the business and contracts that will be concluded between the company and Madar Building Materials Company, owned by a shareholder in the subsidiary (Al Yamamah Reinforcement Steel Company) Al-Fawzan Holding Company, in which the Board member of the subsidiary Mr. Fawzan Muhammad Al-Fawzan has a direct interest in it and is licensed for a next year, and these transactions are sales The company's products and the total value of these transactions represents an amount of SAR (64,407,849) during the fiscal year ending on 30-09-2020 AD, and the amount required of them is SAR (12,475,683) as of 30-09-2020 AD. The value of purchases amounted to SAR (78,384), and there are no receivables as of 30-09-2020 AD. (Attachment).

Each shareholder who is registered in the company's shareholders' register at the Depository Center has the right to attend the meeting of the Assembly at the end of the trading session that precedes the meeting, according to the rules and regulations. The ordinary general assembly meeting will be valid if attended by shareholders representing at least a quarter of the capital. If the quorum required for holding this meeting is not available, the second meeting will be held one hour after the end of the period specified for the first meeting, and the second meeting will be valid regardless of the number of shares represented in it.

Note that shareholders registered in the Tadawulaty services will be able to vote remotely on the assembly's items, starting at 10 a.m. on Thursday 06/29-1442 AH corresponding to 02-11-2021 AD until the end of the time of the Ordinary General Assembly, and the registration in my trading and voting services will be It is free of charge and available to all shareholders via the following link: www.tadawulaty.com.sa

In the event of an inquiry, we hope to communicate, we hope to communicate during the official working hours (from 8 in the morning until 4 in the afternoon) with the Shareholders Relations Department Tel: 0126081500 - 0126371515 ext. 1121, 1122 and 1111, e-mail: Email: cg@yamsteel.com