



The Mediterranean and Gulf Insurance and  
Reinsurance Co (MEDGULF)

# Ordinary General Assembly Meeting

30/06/2021 AD corresponding to 20/11/1442 AH





Meeting Agenda of the Ordinary General  
Assembly Meeting:

## Meeting Agenda of the Ordinary General Assembly Meeting:

Which will convene on Wednesday 20/11/1442 AH, corresponding to 30/06/2021 AD via modern technology means:

1. Voting on the Board Annual Report for the financial year ended on 31 December 2020.
2. Voting on the Financial Statements for the financial 1 year ended on 31 December 2020.
3. Voting on External Auditors Report for the fiscal year ended on 31 December 2020.
4. Voting on the appointment of External Auditors among the nominated based on the recommendation of the Audit Committee to review and audit the financial statements of the second & third quarter and annual statements for the year 2021 and first quarter of 2022, and determination of their fees.
5. Voting on payment of total SAR (4,030,822) as remuneration to the Board members of the fiscal year ended on 31 December 2020.
6. Voting on delegating the Board of Directors the vested powers of the general assembly meeting as per article (71/1) of the Companies Law for one year from the date of the Assembly approval or the end of the delegated Board term, which comes first. Such delegation shall be in accordance with the requirements stipulated in the Regulatory Rules and Procedures issued pursuant to the Companies Law relating to Listed Joint Stock Companies.
7. Voting on releasing liability of Board members for the year ended on 31 December 2020.
8. Voting on the transactions/contracts between MedGulf and KSB Pumps Arabia, under common directorship, was an insurance policy of SR 782 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he was a member of its board of directors, without preferential conditions(Attached).
9. Voting on the transactions/contracts between MedGulf and Toray Membrane Middle East, under common directorship, was an insurance policy of SR 984 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he was a member of its board of directors, without preferential conditions. (Attached).



10. Voting on the transactions/contracts between MedGulf and Citiscap, under common directorship, was an insurance policy of SR 1,717 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he was a member of its board of directors, without preferential conditions. (Attached).
11. Voting on the transactions/contracts between MedGulf and Saudi Tumpane Co, under common directorship, was an insurance policy of SR 2,473 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he was a member of its board of directors, without preferential conditions. (Attached).
12. Voting on the transactions/contracts between MedGulf and Abunayyan trading Co, under common directorship, was an insurance policy of SR 4,992 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).
13. Voting on the transactions/contracts between MedGulf and Industrial instrumentation and control system, under common directorship, was an insurance policy of SR 532 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).
14. Voting on the transactions/contracts between MedGulf and Middle East agriculture, under common directorship, was an insurance policy of SR 545 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).
15. Voting on the transactions/contracts between MedGulf and Electronic and electric industry, under common directorship, was an insurance policy of SR 241 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).
16. Voting on the transactions/contracts between MedGulf and Arabian qudra, under common directorship, was an insurance policy of SR 446 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).
17. Voting on the transactions/contracts between MedGulf and Saudi Fransi Capital, under common directorship, was an investment portfolio of SR 288,600 thousand, a member of the Board of Directors, Mr. Youssef Al-Yousifi has an indirect interest, as he is a member of its board of directors, without preferential conditions. . (Attached).

18. Voting on the transactions/contracts between MedGulf and Tumpane jubar, under common directorship, was an insurance policy of SR 837 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he is a member of its board of directors, without preferential conditions. . (Attached).
19. Voting on the transactions/contracts between MedGulf and Alakaria, under common directorship, was an insurance policy of SR 74 thousand, a member of the Board of Directors, Mr. Mohamed Saad Bin Dawood has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).
20. Voting on the transactions/contracts between MedGulf and Al Issa Group, under common directorship, was an insurance policy of SR118,472 thousand, a member of the Board of Directors, Mr. Mohamed Saad Bin Dawood has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).
21. Voting on the transactions/contracts between MedGulf and Vision International Investment Company, under common directorship, was an insurance policy of SR 515 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).
22. Voting on the transactions/contracts between MedGulf and Saudi Meter Company, under common directorship, was an insurance policy of SR 179 thousand, a member of the Board of Directors, Mr. Rakan Abu Nayyan has an indirect interest, as he is a member of its board of directors, without preferential conditions. (Attached).



Thank you