



Al-Omran for Industry and Trading Co,
Report of The Audit Committee for The Year Ending 31/12/2020



Gentlemen/ Shareholders of Al-Omran for Industry and Trading Co,

The Audit Committee of Al-Omran Industry and Trading Co, is pleased to present to the company's shareholders its annual report for the financial year ending on 31/12/2020, which includes its opinion regarding the adequacy of the internal control system in the company and the other work carried out by the committee within its jurisdiction.

First: the formation and meetings of the committee.

The audit committee consists of (3) independent members, bearing in mind that the head of the audit committee is an independent member and he is a member specialized in financial and accounting affairs. The formation of the audit committee had been approved by the general assembly in the meeting held on 11/6/2020. The audit committee held (3) meetings during the year 2020.

Second: The work carried out by the committee during the financial year ending on December 31, 2020.

- 1- The independence of the external auditor was ascertained and then his commitment to provide a service of high quality and efficiency, in addition to recommending to the Board of Directors regarding the renewal or termination of his services.
- 2- Reviewing all important written correspondence between the auditor and the administration, such as a letter of representation from the administration regarding the validity of the financial statements issued to the auditor.



3- The committee reviewed the results of the company's operations and its financial position as it appeared in the financial statements and the quarterly and annual audit reports prepared by the management in coordination with the external auditor and the senior management of the company in accordance with the auditing standards and accounting principles. The committee approved these data and reports and submitted its recommendations to the board for approval.

4- Providing a technical opinion on the report of the Board of Directors regarding its preparation in accordance with the regular requirements.

Third: Confirmations of the Audit Committee:

1- The account records were prepared correctly.

2- The effectiveness of internal control procedures was reviewed by the Audit Committee and by the Board of Directors to verify their adequacy and efficiency in protecting the company's assets, evaluating business risks and measuring the efficiency of performance, and the internal audit guide charter was approved by the Board of Directors on 1/5/2020.

3- There is no doubt about the ability of the company to continue its activity.

On behalf of the Audit Committee

Fahd Saad Abdullah Al-Hwaimel





Form (1) C.V.

1- Personal data of the nominated member						
Name	Sami Mohammed Abdullah Al-Shiha					
Nationality	Saudi	Date of Birth	17/05/1986			
2- The academic qualifications of the nominated member						
s/n	Qualification	Specialization	The date of obtaining the qualification	Name the donor		
1	Business management diploma	Accounting	2013	Riyadh Technical College		
3- Practical experiences of the nominated member						
Period		Experience				
From 2013 till 2016		Accountant at Saudi Authority for Industrial Cities and Technology Zones				
From 2016 till 2017		Accountant at Charitable Foundation for the Care of Roads Mosques				
From 2017 till now		Talent acquisition specialist at El-Seif Contracting Engineers Co., Ltd.				
4- Current membership in the field of management of other joint stock companies (listed or unlisted)						
s/n	Company	Main Activity	Membership capacity (executive, non-executive, independent)	The nature of the membership In his capacity) as a representative of a (legal person	Committee membership	The legal form of the company
1						
2						
3						