

Results of the Ordinary General Assembly Meeting

(First Meeting)

Via modern technology means.

25 April 2024 at 8:30 PM

Voting Results on the Items of the General Assembly's Meeting Agenda's

#	Item
1	The Board of Directors report for the fiscal year ending on 31-12-2023 was viewed and discussed.
2	The financial statements for the fiscal year ending on 31-12-2023 was viewed and discussed.
3	Approve stc's Auditor Report after discussing it for the fiscal year ending on 31-12-2023.
4	Approve the Board of Directors recommendation for the special one-time dividends distributions for the year 2023, of SAR (1) per share which represents 10% of the share's par value with a total amount of SAR 4,984.50 million, the eligibility of special dividends will be for the shareholders at the close of trading on the day of Company's general assembly and as per the registered shareholders in Company's shareholders registry in the Depository Center at the end of the 2nd trading day following the day of Company's general assembly, thus the total dividends distributed and proposed to be distributed for the year 2023 is SAR (2.60) per share which represents 26% of the share's par value, the dividends distribution for 4,984.50 million eligible shares shall be in 15-5-2024, as previously announced.
5	Approve the business and contracts between Telecommunications Towers Company (Tawal), a stc subsidiary, and Saudi National Bank. In which Mr. Yazeed A. ALHumied has an indirect interest being a Vice Chairman of Saudi Telecom Company and Saudi National Bank Boards of Directors. The disclosed indirect interest is regarding the Sharia-compliant loan, amounted to USD 1.02 Billion (USD 0.3 Billion out of the total loan amount is a bridge loan), provided by Saudi National Bank to Tawal. Furthermore, the Public Investment Fund is considered a major shareholder in both Saudi Telecom Company and Saudi National Bank. The contract is part of the ordinary businesses that have offered no preferential advantages.
6	Approve the business and contracts between Saudi Telecom Company and Saudi National Bank. In which Mr. Yazeed A. ALHumied has an indirect interest being a Vice Chairman of Saudi Telecom Company and Saudi National Bank Boards of Directors. The disclosed indirect interest is regarding the Sharia-compliant loan, amounted to SAR 350 million provided by Saudi National Bank to Saudi Telecom Company. Furthermore, the Public Investment Fund is considered a major shareholder in both Saudi Telecom Company and Saudi National Bank. The contract is part of the ordinary businesses that have offered no preferential advantages.
7	Approve the business and contracts between Telecommunications Towers Company (Tawal), a stc subsidiary, and Saudi National Bank. In which Mr. Yazeed A. ALHumied has an indirect interest being a Vice Chairman of Saudi Telecom Company and Saudi National Bank Boards of Directors. The disclosed indirect interest is regarding Murabaha financing, amounted to SAR 2 Billion. Furthermore, the Public Investment Fund is considered a major shareholder in both Saudi Telecom Company and Saudi National Bank. The contract is part of the ordinary businesses that have offered no preferential advantages.
8	Approve authorizing the Board of Directors with the General Assembly authority with the rights mentioned in paragraph (1) of Article (27) of the Companies Law for one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions mentioned in the Implementing Regulation of the Companies Law for Listed Joint Stock Companies.
9	Approve paying SAR (6,612,500) as remunerations for the members of Board of Directors for the fiscal year ending on 31-12-2023.