

Bahri General Assembly Audit Committee Report on Fiscal Year 2023

The Committee performed its tasks during the year 2023, which include:

- Studying the interim and annual consolidated financial statements of the Group, expressing an opinion and recommendation thereon, studying the observations of the external auditor, and following up on the corrective actions taken to address those observations.
- Verifying the adequacy of the internal control system, the policies and procedures applied, the tasks, work, and reports of the Internal Audit Department, and following up the implementation of corrective actions to the observations contained therein in order to achieve the company's objectives and protect the interests of shareholders.
- Review the results of the reports of the regulatory authorities and verify the measures taken by the Department to address them.

- Recommending to the Board of Directors the appointment of the external auditor, determining their fees, evaluating their performance, verifying their independence, and reviewing the scope of their work and the terms of their contract.
- Follow up the work and activities of risk management.

After reviewing the Audit Committee on the internal control and audit procedures within the limits of the planned and limited tasks and works selected by the Internal Audit Department. After discussion with the External Auditor and Executive Management on the interim and annual result; The committee can give reasonable assurance on the company's internal control systems. It has not been found to have any material matters to be reported or believed to be any weakness or material defect in the internal control systems, knowing that any internal control system, regardless of the soundness of its design and the effectiveness of its application, cannot provide absolute assurance.