

1- Adoption of the Executive Committee's Capital Restructuring Recommendation

In reference to the recommendation of the Executive Committee in minutes No. (108) dated 27/02/1445H corresponding to 12/09/2023G regarding the recommendation to restructure the Company's capital, the Board of Directors has decided to approve this recommendation to restructure the capital by increasing the Company's capital by offering rights issues in accordance with the following: -

Capital before increase/ Saudi Riyal	99,000,000
Capital after increase by rights issue / SAR	445,500,000
Total increase amount / SAR	346,500,000
Capital Increase Percentage	350%
Percentage increase per share	3.5
Number of shares before increase	9,900,000 share
Number of shares after increase	44,550,000 share
The reason for the capital increase	Financing working capital and Settlement of some banking obligations
Capital raising method	Offering and listing of 34,650,000 ordinary shares of Rights Issue.
Offering value and nominal value per share	10 SAR

Dr. Solaiman Abdulaziz Al-Twaijri
Member

Prince Abdulaziz bin Mohammed bin Fahd bin Abdulaziz Al Saud
Vice Chairman

Mr. Mohammad Abdulrahman Al-Luhaidar
Member

Dr. Mohammad Saud Albadr
Member

Prince Ahmad bin Khalid bin Abdullah bin Abdulrahman Al Saud
Chairman

Waleed Mohammed Abu Kishk
Secretary of the Board of Directors

Date: 28/02/1445G
Corresponding to: 13/09/2023G