

Audit committee's report on the adequacy of the company's internal control systems:

The Audit committee held six meetings during 2021 through visual communication, and through the committee's direct supervision of the company's administrative audit management and review of governance systems, risks, reports, financial lists and disclosures, the Committee carried out the following basic work:

- Review and approve the company's annual and quarterly financial reports.
- Study the underlying risks faced by the company, which include financial, operational and legal risks, and review the policies applied by management regarding the identification, evaluation and treatment of those risks.
- Review and approve the annual plan for managing internal audit.
- Review internal audit management activities, procedures and reports.
- Make recommendations to the Board of Directors and the General Assembly of Shareholders regarding the selection of the chartered accountant, which is based on the committee's study of his professional competence and independence and the expected risks of conflicts of interest, as well as the fees he will receive.

Conclusion:

Based on the above, the committee studied all the essential aspects of the internal control systems through its direct supervision of the internal audit department during its successive meetings during the year 2021. Ensuring the effectiveness and adequacy of the internal control systems and raising the reliability and confidence to the degree of compliance with the relevant laws and regulations. And based on the work of the committee, it reached reasonable assurances that there are no substantive observations, reservations, or weaknesses in the internal control systems and the company's documents and records.



Dr. Sulaiman bin Abdullah Al-Sakran  
Chairman



Mr. Waleed Bin Mohammed Al-Othaymeen  
Member



Dr. Mohammed bin Saud al-Badr  
Member

Date: 30/03/2022.