

Arabian Centres Company
AGM Results [28-Sep-2022]

1. Approval of the Board of Directors Report for the financial year ended 31/03/2022.
2. Approval of the Company's Auditor's Report for the financial year ended 31/03/2022.
3. Approval of the Company's Financial Statements for the financial year ended 31/03/2022.
4. Approval of discharging the Board of Directors members from their liabilities related to the management of the company during the financial year ended 31/03/2022.
5. Approval of delegating the Board of Directors to distribute interim dividend, either semi-annually or quarterly, for the upcoming financial year ending 31/03/2023.
6. Approval on appointing “KPMG Al-Fozan & Partners Company” as the External Auditor for the Company among the nominees based on the recommendation of the Audit Committee, to review and audit the Company’s quarterly and annual financial statements for the second, third and annual periods of financial year ended 31/03/2023. In addition, the first quarter of financial year ended 31/03/2024, and determine their fees.
7. Approval of the payment of a remuneration to the Board of Directors members amounting to SAR 2,700,000 for the financial year ended 31/03/2022.
8. Approval of delegating the AGM authority to approve related parties transactions to the Board of Directors, as stated in paragraph (1) of Article 71 of the Companies Law for a period of one year from the date of approval of the AGM or until the end of the Board of Directors term, whichever is earlier, and according to the conditions stated in the Regulatory Rules and Procedures issued by the CMA pursuant to the Companies Law relating to Listed Joint Stock Companies.
9. Approval of the businesses and contracts that will be conducted between the Company and Lynx Contracting Company (formerly known as “Fawaz Abdulaziz Al Hokair & Partners Real Estate Company”), where BoD members Mr. Fawaz Al-Hokair and Eng. Salman Al-Hokair have an indirect interest, which are contracts for the establishment and development of commercial centers belonging to the company in various cities in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 711,920,602.
10. Approval of the businesses and contracts that will be conducted between the Company and Fawaz Abdulaziz Al Hokair & Co., where BoD members Mr. Fawaz Al-Hokair, Eng. Salman Al-Hokair, Mr. Mohamad Mourad and Eng. Omar Al-Muhammadi have an indirect interest in them, which are lease contracts for rental spaces in several commercial centers belonging to the company in various cities in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 273,055,082.
11. Approval of the businesses and contracts that will be conducted between the Company and FAS Holding Company for Hotels and its subsidiaries, where BoD members Mr. Fawaz Al-Hokair and Eng. Salman Al-Hokair have an indirect interest in them, which is a settlement of previous dues from FAS Holding Company for Hotels and its subsidiaries in cash and through transferring lands to the Company according to the announcement published on Saudi Exchange website on 28/01/2021, with the agreement of both parties that the Company will receive these real estates at 9% less than the average valuation, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 218,982,570.
12. Approval of the businesses and contracts that will be conducted between the Company and NESK Trading Project Company, where BoD members Mr. Fawaz Al-Hokair, Eng. Salman Al-Hokair, Mr. Mohamad Mourad and Eng. Omar Al-Muhammadi have an indirect interest in them, which are lease contracts for leasing spaces in several commercial centers belonging to the Company in various cities



in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 61,710,786.

13. Approval of the businesses and contracts that will be conducted between the Company and Tadaris Najd Security Est., where the BoD member Eng. Salman Al-Hokair has an indirect interest in them, which are security services contracts for all the commercial centers of the company, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 51,093,917.
14. Approval of the businesses and contracts that will be conducted between the Company and Sala Entertainment Company, where the BoD member Eng. Salman Al-Hokair has an indirect interest in them, which are lease contracts for rental spaces in several commercial centers belonging to the Company in various cities in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 40,940,432.
15. Approval of the businesses and contracts that will be conducted between the Company and Muvi Cinema Company, where the BoD member Mr. Fawaz Al-Hokair has an indirect interest in them, which are lease contracts for rental spaces in several commercial centers belonging to the Company in various cities in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 38,773,064.
16. Approval of the businesses and contracts that have been conducted between the Company and Saudi FAS Holding Company, where BoD members Mr. Fawaz Al-Hokair, Eng. Salman Al-Hokair, Eng. Omar Al-Muhammadi, Eng. Kamel Al-Qalam and Mr. Mohamad Mourad have an indirect interest in them, in relation to ongoing business support activities, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 36,229,922.
17. Approval of the businesses and contracts that will be conducted between the Company and Abdulmohsin Al-Hokair for Tourism and Development Group, where BoD members Mr. Fawaz Al-Hokair and Eng. Salman Al-Hokair have an indirect interest in them, which are lease contracts for rental spaces in several commercial centers belonging to the Company in various cities in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 27,758,647.
18. Approval of the businesses and contracts that will be conducted between the Company and Innovative Union Co. Ltd., where BoD members Mr. Fawaz Al-Hokair, Eng. Salman Al-Hokair, Mr. Mohamad Mourad and Eng. Omar Al-Muhammadi have an indirect interest in them, which are lease contracts for rental spaces in several commercial centers belonging to the company in various cities in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 18,771,725.
19. Approval of the businesses and contracts that will be conducted between the Company and Food Gate Company, where BoD members Mr. Fawaz Al-Hokair, Eng. Salman Al-Hokair, Mr. Mohamad Mourad and Eng. Omar Al-Muhammadi have an indirect interest in them, which are lease contracts for leasing spaces in several commercial centers belonging to the Company in various cities in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 15,090,052.
20. Approval of the businesses and contracts that will be conducted between the Company and Majd Business Co. Ltd., where BoD members Mr. Fawaz Al-Hokair and Eng. Salman Al-Hokair have an indirect interest in them, which are lease contracts for rental spaces in several commercial centers belonging to the company in various cities in the Kingdom, without preferential terms, where the value of transactions for the financial year ended 31/03/2022 amounted to SAR 14,548,982.