

## WHO WE ARE

Taleem REIT is a Shariah compliant publicly traded closed-ended real estate investment fund that is established in Saudi Arabia under the Real Estate Investment Funds Regulations and the Real Estate Investment Traded Funds Instructions issued by the Capital Market Authority. The capital of the fund is SR 510,000,000 with a value of 10 Riyals per unit. The objective is to achieve periodic rental income by investing in income generating real estate assets and to distribute at least 90% of the annual net profit of the fund.

## WHAT IS OUR STRATEGY

The fund has a diversified real estate portfolio of education and education –related assets, all of which generate current rental income. The fund can invest its assets in real estate development projects, provided the assets are not white lands. The fund manager acknowledges that the fund's investments are free of any systemic irregularities or major engineering defects that may prevent or cause non-utilization or non-operation of the assets and affect the safety of the assets or cause any costly reforms and/or major changes.

There are no fundamental, material or significant changes that affects the fund's function during the period.

## KEY FINANCIAL FACTS

All amounts are in SAR

Portfolio Value

**517,124,111**

Fair Value NAV Per Unit

**10.5457**

Unit Price at the end of the quarter

**10.80**

Rental Income / total operating income

**20,976,101**

Total Expenses

**2,335,017**

Loan to Value Ratio

**0%**

Cumulative Dividend Per Unit

**0.48**

Announced YTD 2019

Dividend Per Unit

**0.16**

Announced during Q3 2019

Dividend Yield

**5.93%**

Annualized dividend yield

52-Week High/Low

**11.32 – 9.42**

Rental Income / total operating income to Unit Price

**7.62%**

Expense Ratio

**0.87%**

Total Units

**51,000,000**

## Property Portfolio

Location	Name	Sector	Market Value (SAR)	Percentage	Tenure
Riyadh	AlTarbyah AlIslamyah Schools	Education	229,985,000	44.47%	Freehold
Riyadh	Arrowad International Schools	Education	287,139,111	55.53%	Freehold