Voting Results
On the items of The Extraordinary General Assembly’s Meeting Agenda
(First Meeting)

26-06-2024

Voting Results On the items of The Extraordinary General Assembly's Meeting Agenda:

1. The Board of Directors' report for the fiscal year ending on 31-12-2023 G was reviewed and discussed
2. Approved the auditor's report on the Company's accounts for the fiscal year ending on 31-12-2023 .
3. the financial statements for the fiscal year ending on 31-12-2023 G was reviewed and discussed.
4. Approved discharging the liability of the Board members for the fiscal year ending on 31-12-2023 G
5. Approved the appointment BDO Dr. Mohamed Al-Amri & Co as the external auditor for the Company among nominees based on the recommendation of the Audit Committee to examine, review, and audit the second, and third, quarter and annual financial statements, of the fiscal year 2024 G. and the first quarter of the fiscal year 2025 Gm with total fees SAR 421,000 excluding VAT.
6. Approved delegating the Board of Directors with the powers of the Ordinary General Assembly, with the permission mentioned in Paragraph (1) of Article (27) of the Companies Law, for a period of one year from the date of approval by the General Assembly or until the end of the session of the delegated Board of Directors, whichever is earlier. In accordance with the conditions stipulated in the executive regulations of the Companies Law for listed joint stock companies.
7. Approved the amendment of Article (03) of the Company's Articles of Association relating to (Purposes of the Company).

Voting Results On the items of The Extraordinary General Assembly's Meeting Agenda:

8. Approved the amendment of Article (17) of the Company's Articles of Association relating to (The Company Management).
9. Approved the amendment of Article (22) of the company's Articles of Association relating to (Powers of the Board Chairman, Vice Chairman, Managing Director and the Secretary .)
10. Approved the amendment of the Company's Articles of Association in accordance with the new Companies law and rearranging the articles of the Articles of Association and their numbering according to the proposed amendments mentioned
11. Approved the amendments to the audit committee charter.
12. Approved the amendments to the Remuneration and Nominations Committee's charter.
13. Approved the amendments to the policy, criteria and procedures for membership in the Board of Directors.
14. Approved the amendments to the policy for remuneration of members of the Board of Directors, Board Committees and Executive Management.
15. Approved the Competing Business Standards policy.
16. Approved the transferring the statutory reserve balance amounted to (219,249,829) Saudi riyals to eliminate the company's entire accumulated losses amounted to (160,249,092) Saudi riyals, which represents (12.68%) of the capital, as year ended on 31-12-2023 AD, and after eliminating all the accumulated losses the company will have retained earning balance of (59,000,737) Saudi riyals.