

Insurance Authority

Executive Department of License & approvals

No. 8034

Date: 26/02/2026

M/s Integrated Insurance Company

Further to the Company's request to obtain the approval of the Insurance Authority for the Cyber Attack Risk Insurance Product submitted for group clients in the Kingdom of Saudi Arabia, and pursuant to the Controls for the Approval of Insurance Products.

We hereby inform you that the Insurance Authority has approved the Cyber Attack Risk Insurance Product submitted for group clients under Identification No. (F-MKIC-1-C-26-077). It should be noted that the Insurance Authority's approval is strictly limited to the marketing and sale of the product by the Company itself only, and does not extend to any other activities, works, or supporting arrangements associated with its launch, which may require obtaining a separate approval from the Insurance Authority.

The Company shall not be entitled to market or sell the insurance product without clearly indicating the product identification number in all documents related to the insurance product, in compliance with the applicable laws and regulations, including, but not limited to, marketing materials, the insurance policy, and the insurance policy schedule. The Company must also ensure the adequacy of reinsurance arrangements at all times. The Company further confirms that it is responsible for ensuring completeness and consistency between the Arabic and English versions of the product documents. The insurance product must be priced on sound actuarial bases, and the pricing must be fair in accordance with the relevant instructions issued by the Insurance Authority. The commercial success or failure of the product shall rest entirely with the Company, and the Insurance Authority does not express any opinion as to the adequacy of the product's pricing.

The Company is also required to present all policy benefits comprehensively through the designated sales channel, and to ensure that the customer journey is clear and fully implemented, including pre-sale and post-sale services. The Company must ensure that the insurance product is provided at the required level of fair treatment, integrity, and financial inclusion, and that it is aligned with the principles for the protection of the rights of policyholders and beneficiaries of insurance coverage. Should the Insurance Authority determine that the insurance product offered by the Company does not comply with the objectives of the Law, the Implementing Regulations, and the Controls for the Approval of Insurance Products, the Authority may direct the Company to make any amendment or to cease offering the insurance product to new customers or to suspend its sale and marketing. The Company must obtain the prior approval of the Insurance Authority before making any change or amendment. Any change or amendment made without obtaining the Insurance Authority's prior approval shall expose the Company to regulatory action.

This product has been approved without any liability whatsoever in respect of any current or future disputes between the insurance company, the reinsurance company, related parties, or decisions issued by the committees for the resolution of insurance disputes and violations in connection with such disputes. In the event it is established that the data and information submitted by the Company are inaccurate, the Insurance Authority shall have the right, without any liability whatsoever, to revoke the decision issued to the Company in this regard and to take the necessary regulatory actions.

Yours faithfully.