

Criteria for Nominating Members to the Board of Directors

The Nominee for the Board of Directors shall meet the following requirements

1. Sufficient knowledge of the regulations and rules related to administrative, financial, and insurance matters, especially the rights and duties of the Board of Directors in accordance with the instructions of the Insurance Authority.
2. Submitting the application for Board of Directors membership within the specified time
3. Obtaining the approval of the Insurance Authority for the nomination in accordance with the following:

A. Completing, signing, and obtaining company approval of the Fit and Proper Form.

B. Attaching all required documents with the Fit and Proper Form

C. Fit and Proper assessment results related to the nominee and issued by the company.

Dr. Submitting all documents required by the company.

4. The nominee has not previously served or been reappointed to a position on the Board of Directors of another insurance company.
5. The nominee shall not serve on the Board of Directors of more than five joint-stock companies in the financial market
6. Adhering to juridical rules
7. The nominee shall possess the appropriate academic and practical qualifications necessary to perform the required strategic duties.

8. If the nominee has previously served as a member of the Board of Directors of any joint-stock company, a statement shall be provided indicating the number of board meetings held during the nominee's term, the number of meetings attended, and the attendance percentage. In addition, the statement shall include the number of committee meetings held during the same period in which the nominee was a member, along with the nominee's attendance percentage for those meetings.
9. It is preferred that the nominee has previously served as a member of the Board of Directors of joint-stock companies in the financial market.
10. The nominee shall not have been previously convicted by any regulatory or judicial authority, or by the Insurance Authority, of any serious violation of insurance laws and regulations, governance rules, or any executive regulations related to integrity, honesty, financial system misrepresentation, or fraud.
11. The company shall be provided with sufficient information about the nominee to present to shareholders prior to voting at the General Assembly, in accordance with the principle of transparency in voting.
12. The names of nominees exceeding the number of available board seats shall be presented to the General Assembly for voting and selection. Additionally, an independent and specialized external party may be appointed to identify an additional nominee to complete the required number of board members, in the event that an adequate number of qualified nominees is not available.