

Allianz Saudi Fransi Cooperative Insurance Company announces its interim condensed consolidated financial results for the period ending on 30-06-2023 (Six Months)

Element List	1H 2023	1H 2022	%CHANGE
Insurance revenue	391,938	352,143	11%
Insurance service expense	(334,786)	(220,247)	52%
Net expenses from reinsurance contracts	(57,984)	(149,598)	-61%
Net investment result	62,835	13,766	356%
Net insurance financial result	28,600	(6,282)	-
Net Profit before Zakat	26,673	(6,282)	-
Total Comprehensive (Loss) Income	27,112	(34,872)	-
Total shareholders' equity	775,856	720,959	8%
Profit (Loss) per Share	0.334	(0.20)	-

Element List	Q2-2023	Q2-2022	%CHANGE
Insurance revenue	207,132	169,671	22%
Insurance service expense	(157,516)	(69,913)	125%
Net income from reinsurance contracts held	(54,465)	(112,890)	-52%
Net investment result	38,547	(6,181)	-
Net insurance financial result	14,080	(4,823)	-
Net Profit before Zakat	13,166	(4,823)	-
Total Comprehensive (Loss) Income	3,776	(20,395)	-

All figures in thousand Saudi riyal