



United Electronics Company

The Extraordinary General Assembly Meeting which includes Capital Increase of United Electronics Company (eXtra) Scheduled to be held on Wednesday 05 October 2022 (9 Rabi' al-Awwal 1444H)

1. Voting on increasing the capital of the United Electronics Company (Extra) as follows:
 - a. The total amount of the increase is SAR 200 million.
 - b. The capital before the increase is SAR 600 million, and the capital after the increase will become SAR 800 million; an increase by (33.33%).
 - c. The number of shares before the increase is 60 million shares, and the number of shares after the increase will become 80 million shares.
 - d. The objective of the increase is to Support the company's financial position.
 - e. Increasing the company's capital by 33.33% of the company's capital, and the details of the increase are as follows:
 - Distributing 16.8 million shares as bonus shares to shareholders by granting 0.28 share for each 1 shares which is equivalent to 7 shares for each 25 shares, which represents an increase of 28% of the company's capital, the eligibility for Shareholders who own the shares on the due date at the end of the trading day of the company's extraordinary general assembly and who are registered in the company's shareholders register with the Securities Depository Center Company (Depository Center) at the end of the second trading day following the date of the company's extraordinary general assembly.
 - Allocating 3.2 million shares, for the purpose of adding it to the company's employee shares program (long-term incentive plan) and authorizing the Board of Directors to manage the program, specify its details and amend it in the future when needed, and the Board has the right to delegate that authority, note that establishment of the program was approved at the Extraordinary General Assembly meeting held on September 18, 2018.
 - f. The increase will be through capitalizing SAR 140 million from the retained earnings and SAR 60 million from the statutory reserve of the company.
 - g. In case of capital increase is approved by company shareholders during the Extraordinary General Assembly meeting, the eligibility shall be for shareholders owning shares by the end of the trading day of company Extraordinary General Assembly meeting and are registered in company shareholders registry in the Depository Center by the end of the second trading day following the Extraordinary General Assembly meeting date. And In case of shares fractions occurrence, shares fractions will be collected in one portfolio to be sold at market price, the value will be distributed to eligible shareholders each by their share within a period not to exceeds 30 days from the allocation of new shares to each shareholder.
 - h. The amendment of Article No. (7) of company Bylaws related to the company's capital (attached).
 - i. The amendment of Article No. (8) of company Bylaws related to shares subscription (attached).