



شركة الصناعات الكهربائية
ELECTRICAL INDUSTRIES CO.

Ordinary General Assembly Meeting Agenda

1	Review and discuss the Board of Directors report for the fiscal year ending on 31 December 2025.
2	Review and discuss the financial statements for the fiscal year ending on 31 December 2025.
3	Voting on the Company's external auditor report for the fiscal year ending on 31 December 2025, after discussing it.
4	Voting on the appointment of the Company's external auditor from among the candidates, based on Audit Committee's recommendation, to examine, review and audit the company's financial statements for Q2, Q3 and the annual financial statements for the fiscal year 2026 and Q1 of the fiscal year 2027, along with determining its fees.
5	Voting on the Board of Directors recommendation to distribute additional cash dividends to the shareholders for year 2025 amounting to SAR 281,250,000 at a rate of SAR 0.25 per share, which represents 50% of the share nominal value. Eligibility for dividends shall be for the shareholders who own shares at the end of the trading day of the General Assembly meeting and who are registered in the Company's shareholders records at the Securities Depository Center Company (Edaa) at the end of the second trading day following the due date. Dividends distribution starts on Sunday 17-05-2026. Thus, the total distributed dividends for year 2025 is SAR 562,500,000 at a rate of SAR 0.50 per share, which represents 100% of the share nominal value. (attached)
6	Voting on discharging the Members of the Board from liability for the fiscal year ending on 31 December 2025.
7	Voting on delegating the Board of Directors to distribute interim cash dividends on semi - annual or quarterly basis for the fiscal year 2026.
8	Voting on the participation of the Chairman of the Board, Mr. Yousef Ali ALQuraishi in a business competing with the Company's business. (attached)
9	Voting on the participation of the board member, Mr. Faisal Saleh ALQuraishi in a business competing with the Company's business. (attached)
10	Voting on delegating the Board of Directors with the authorization powers of the Ordinary General Assembly stated in paragraph (1) of Article (27) of the Companies Law ,for one year from the date of the General Assembly approval or until the end of the Board of Director's term whichever precedes , in accordance with the Implementing Regulations of the Companies Law for Listed Joint Stock Companies.

Audit Committee Annual Report for year2025.

Honorable Shareholders,

We are pleased to present the Audit Committee report for the financial year ending December 31, 2025. The report has been prepared pursuant to Article (88) of Corporate Governance regulations issued by CMA, which states the Audit Committee's report should include details of its competencies and duties stated in Article (52), provided that the report contains its recommendation and opinion on the adequacy of the internal and financial control systems and risk management system in the Company.

1. Audit Committee Members and Attendance

A. Audit Committee Formation

The Audit Committee consists of three members, appointed by the Board of directors. The Board of directors in its meeting held on 11th of Dec.2024 has decided to form the Audit Committee for the current term which began on 9th Dec 2024, four years, ending on 8th Dec. 2028, from the following members:

SN	Name	Position	
1	Mr. Sattam Abdulaziz ALZamil	Chairman	Independent
2	Eng. Khalid Sulaiman ALHarbi	Member	Independent
3	Mr. Abdulaziz Saudi ALShabeebi	Member	Outside the Board

B. Audit Committee Meetings

The Audit Committee shall convene periodically, provided that at least four (4) meetings to be held during the Company's financial year. During 2025, the Committee held eight (8) meetings.

2. Audit Committee Duties and Responsibility

A. Financial

1. Analyze the company's interim and annual Financial Statements as per IFRS and provide its opinion and recommendation to the Board to ensure their integrity, fairness, and transparency.
2. Examine and review the accounting estimates in respect of significant matters that are contained in the financial reports.
3. Examine and review the accounting policies followed by the Company and provide its opinion and recommendation to the Board thereon.

B. Internal Audit

1. Analyze the Internal Audit reports and following up the implementation of correct measures in respect of the remarks made in such reports.



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2. Examine and review the Company's internal and financial control systems and risk management system.
3. Monitor and oversee the performance and activities of the Internal Auditor and the Internal Audit Department of the Company.

C. External Auditor

1. Provide recommendation to the Board to nominate external auditors and determine their remunerations and assess their performance after verifying their independence and reviewing the scope of their work and the terms of their contracts.
2. Review the external auditor's report and its comments on the financial statements and follow up the procedures taken in connection therewith.

D. Compliance

1. Review the compliance report from compliance officer to ensure the Company's compliance with relevant laws, regulations, policies, and instructions.
2. Review the findings of the reports of supervisory authorities and ensure that the Company has taken the necessary actions in connection therewith.
3. Review the contracts and transactions concluded with the related parties and providing its recommendation to the board in connection therewith.

4. Audit Committee's views on the adequacy of internal and financial control systems and risk management

The Audit Committee oversees the internal audit department, which periodically reviews the adequacy and effectiveness of the internal control system, to provide a continuous assessment of the internal control system and its effectiveness. The Committee also reviews the external auditor's reports and management letter, which might include any weakness of internal control noted by external auditors as part of their internal control assessment. The Committee also reviews the compliance report from the compliance officer. The management has created risk management committee for the management of the Company's risk.

Based on the works concluded by the Audit Committee during the fiscal year ending on 31 of December 2025 and the periodic reports presented to the Audit Committee during 2025 by the internal audit, external auditor and compliance officer, the Audit Committee is not aware of any material weakness in the internal control systems of the Company. This provides acceptable satisfaction to the Audit Committee on the adequacy of the internal and financial control systems and risk management in the Company.



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Details of the dividends distribution for year 2025G

Dividends distributed for the first half of year 2025	
Total amount distributed	SAR 140,625,000
Number of shares eligible for dividends	1,125,000,000 shares
Dividend per share	SAR 0.125
The percentage (%) of dividends to the share par value	25%
Eligibility date	07-08-2025
Distribution date	24-08-2025
Dividends distributed for the second half of year 2025	
Total amount distributed	SAR 140,625,000
Number of shares eligible for dividends	1,125,000,000 shares
Dividend per share	SAR 0.125
The percentage (%) of dividends to the share par value	25%
Eligibility date	15-03-2026
Distribution date	29-03-2026
Proposed additional Dividends for year 2025	
Total amount to be distributed	SAR 281,250,000
Number of shares eligible for dividends	1,125,000,000 shares
Dividend per share	SAR 0.25
The percentage (%) of dividends to the share par value	50%
Eligibility date	29-04-2026
Distribution date	17-05-2026



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A description of the competing business subject for authorization for Board Member

Board Member Name	Name of the Competing Business	Legal Form	Nature of the Competing Business	The relationship of the Member with the Competing Business
Mr. Yousef Ali ALQuraishi	Evolving Constellation Co. for Energy.	Limited Liability	Repair and installation of electrical equipment, power generation, and sale of machinery and other equipment.	Board member at AJDA Industrial Services Co., which owns Evolving Constellation Co. for Energy.



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Mr. Faisal Saleh ALQuraishi	Evolving Constellation Co. for Energy.	Limited Liability	Repair and installation of electrical equipment, power generation, and sale of machinery and other equipment.	Board member at AJDA Industrial Services Co., which owns Evolving Constellation Co. for Energy.