



شركة الصناعات الكهربائية
ELECTRICAL INDUSTRIES CO.

**Voting Results of the Extraordinary General Assembly Meeting Agenda (First meeting).
Through modern technology means 19/10/1445 Corresponding to 28/04/2024**

1	The Board of Director's report for the fiscal year ended on 31/12/2023 was reviewed and discussed
2	The financial statements for the fiscal year ended on 31/12/2023 was reviewed and discussed.
3	Approved the External Auditor report for the fiscal year ended on 31/12/2023 after discussing it.
4	Approved the appointment of KPMG Professional Services as the Company's auditor from among the candidates, based on Audit Committee recommendation, to examine, review and audit the company's financial statements for the second & third quarters, annual for year 2024 and the first quarter of year 2025, along with determining its fees with the amount of SAR 735,000 excluding VAT.
5	Approved releasing the Board of Directors members from their liabilities for the fiscal year ended on 31 December 2023.
6	Approved the delegation of the Board of Directors to distribute interim cash dividends on semi - annual or quarterly basis for the fiscal year 2024.
7	Approved transferring the balance of the statutory reserve amounted to SAR (62,175,598) as shown in the Financial Statements for year ended on 31 /12/2023 to retained earnings.
8	Approved the businesses and contracts conducted between the Company and Evolving Constellation Co. for Energy, formerly known (ALQuraishi Co. for Electrical Services), in which the Chairman of the Board, Mr. Yousef A. ALQuraishi and the board member Mr. Faisal S. ALQuraishi have in direct interest. The transactions include sale of products, without preferential conditions, and the total value of the transactions during 2023 amounted to SAR 1,908,922.
9	Approved the businesses and contracts conducted between the Company and Evolving Constellation Co. for Energy, formerly known (ALQuraishi Co. for Electrical Services), in which the Chairman of the Board, Mr. Yousef ALQuraishi and the board member Mr. Faisal S. ALQuraishi have in direct interest. The transactions include purchase of products, without preferential conditions., and the total value of the transactions during 2023 amounted to SAR 172,665.
10	Approved the businesses and contracts conducted between the Company and ALToukhi Co. for Industry, Trading & Contracting, in which the Vice Chairman of the Board, Eng. Mahmoud M. ALToukhi has in direct interest. The transactions include sale of products, without preferential terms, and the total value of the transactions during 2023 amounted to SAR 275,000.
11	Approved the participation of the Chairman of the Board, Mr. Yousef Ali ALQuraishi in a business that competes with the business of the company.
12	Approved the participation of the board member, Mr. Faisal Saleh ALQuraishi in a business that competes with the business of the company.