

**Membership Status Acknowledgement (Independent – Non-Executive)
According to Key Principals of Governance in Financial Institutions Issued by SAMA**

Reference is made to Key Principals of Governance issued by SAMA, kindly fill out the below form regarding Membership Status Acknowledgement (Independent – Non-Executive) as per Definition of Independent Member stated below. Please write name & date and sign the form. Please inform us immediately, in case of occurring any future change that contradicts with Independence status.

Independent Member: A member who has complete independence in his position and decisions, and who shall not be subject to the following factors affecting independence, to name but a few:

| No. | As per Key Principals of Governance issued by SAMA, Independence of a Board member shall not be achieved in the following cases: | Applicable | Not Applicable |
|-----|--|------------|----------------|
| 1 | If he holds 5% or more of the shares of the financial institution or any other company within its group, or is a relative of a person who owns such percentage. | | |
| 2 | If he is a representative of a legal person that holds 5% or more of the shares of the financial institution or any company within its group. | | |
| 3 | If he is a relative of any member or senior executive of the financial institution, or any other company within its group. | | |
| 4 | If he is a member of any company within the group of the financial institution for which he is nominated to be a member. | | |
| 5 | If he works or used to work, within the preceding two years, for the financial institution, for any party dealing therewith, or for any company within its group, such as external auditors and main suppliers; or if he, within the preceding two years, held controlling interests in any such parties. | | |
| 6 | If he has a direct or indirect interest in the businesses and contracts executed for the benefit of the financial institution. | | |
| 7 | If he receives financial consideration from the financial institution in addition to the remuneration for his membership of the Board or of any of its committees that exceeds an amount of SAR 200,000 or 50% of his remuneration of the last year for his membership of the Board or any of its committees, whichever is less. | | |
| 8 | If he engages in a business where he competes with the main business activity of the financial institution, or if he conducts business in any of the activities practiced by the financial institution. | | |
| 9 | If he served for more than nine years, consecutive or inconsecutive, as a member of the financial institution. | | |
| 10 | If he has a credit relationship, in his name or in the name of any of his relatives, with the financial institution that exceeds SAR 1,000,000. | | |

Relatives: Fathers and mothers; grandfathers and grandmothers; children and grandchildren; and husbands and wives.

| | |
|----------------------------|--|
| I hereby acknowledge that: | |
| () | I am independent as per the aforesaid definition; and in case of any change to my independence status, the Board Secretariat will be immediately informed thereof. |
| () | I am not independent as one of the aforesaid cases is applicable to me due to |

Board Member: _____ Signature: _____ Date: _____