

A Report by the Board of Directors to the Ordinary General Assembly Meeting No. (71) Dated Shaban 27<sup>th</sup>, 1447 H, corresponding to April 15<sup>th</sup>, 2026, G.

Messrs., Honorable Shareholders

Greetings,

With reference to the requirements of Article (71) of Companies Law, provides for "A board member shall as soon as he becomes aware of any direct or indirect interest he may have in the business transactions and contracts made for the benefit of the company, notify the Board of the same, Such notification shall be recorded in the minutes of the board meeting, Such member may not take part in voting of the resolution to be issued in this regard by the board and the General Assembly, when it convenes, The Board shall inform the General Assembly of the business transactions and contracts in which the board member has direct or indirect interest. Such notification shall be accompanied by a special report from the company auditor in accordance with the audit standard applicable in the Kingdom.

**Therefore, we would like to inform you about the Board members who have interests (i.e. indirect parties) in the company's transactions or contracts in 2025. Therefore, we would like to request the following:**

voting on the transactions and contracts entered into between the Company and Riyadh Bank, in which Eng. Moataz Qusai Al-Azzawi (Non-Executive Board Member) has an indirect interest by virtue of his membership on the Board of Directors of Riyadh Bank, and Mr. Fahad Abdullah Al-Issa (Non-Executive Board Member), whose father, Eng. Abdullah Mohammed Al-Issa serves as Chairman of the Board of Directors of Riyadh Bank.

It is noted that the nature of the transaction consists of a short-term loan with a tenor of three (3) months in the amount of SAR 65 million for the previous year 2025. It is further confirmed that no preferential terms were granted for this type of contract.

Signed



Boards Members

