

Member Independence Verification Form

As per the Corporate Governance Regulations issued by the Capital Market Authority, we kindly request you to complete the following independence disclosures in accordance with the definition of an independent member provided below. If any potential conflicts of independence arise in the future, please notify the Board Secretary.

#	Independence Affecting Issues	Status
1	if he/she holds five percent or more of the shares of the Company or any other company within its group; or is a relative of a person who owns such a percentage.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable
2	if he/she is a relative of any member of the Board of the Company, or any other company within the Company's group.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable
3	if he/she is a relative of any Senior Executive of the Company, or of any other company within the Company's group.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable
4	if he/she is a Board member of any company within the group of the Company for which he/she is nominated to be a Board member.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable
5	if he/she is an employee or used to be an employee, during the preceding two years, of the Company or a company within its group, or if he/she held a controlling interest in the Company or any party dealing with the Company or any company within its group, such as external auditors or main suppliers during the preceding two years.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable
6	if he/she has a direct or indirect interest in the businesses and contracts executed for the Company's account.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable
7	if the member of the Board receives financial consideration from the Company in addition to the remuneration for his/her membership of the Board or any of its committees exceeding an amount of (SAR 200,000) or 50% of his/her remuneration of the last year for the membership of the board or any of its committees, whichever is less.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable
8	if he/she engages in a business where he competes with the Company, or conducts business in any of the company's activities.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable
9	if he/she served for more than nine years, consecutive or nonconsecutive, as a Board member of the Company.	<input type="checkbox"/> Applicable <input type="checkbox"/> Not Applicable

I hereby certify that:

I meet the independence criteria as defined below, and in the event that any of the independence requirements cease to be met, I undertake to notify the Board Secretary via email at [bod@seera.sa].

I do not meet the independence criteria due to the applicability of one of the aforementioned independence conflicts.

Name	Signature	Date

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Definitions:

Independent Director	a non-executive member of the Board who enjoys complete independence in his/her position and decisions and none of the independence affecting issues stipulated in Article 19 of Corporate Governance Regulations apply to him/her.
Relatives	<ul style="list-style-type: none"> - Fathers, mothers, grandfathers and grandmothers (and their ancestors). - children and grandchildren and their descendants. - siblings, maternal and paternal half-siblings. - Husbands and wives.
The Company	Seera Group Holding
Controlling Interest	The ability to influence actions or decisions of another person directly, indirectly, individually or collectively with a relative or an affiliate through: (A) owning %30 or more of the voting rights in a company, (B) having the right to appoint %30 or more of the administrative team members.
Affiliate	a person who controls another person or is controlled by that other person, or who is under common control with that person by a third person. In any of the preceding, control could be direct or indirect.
The Group	When referring to a person, it means that person and each affiliate of it.
Indirect Interest	<p>An interest shall be considered indirect if the business and contract executed for the Company's account may result in financial or non-financial benefits to, but not limited to, the following categories:</p> <ol style="list-style-type: none"> 1. The relatives of the Board member. 2. A partnership, limited partnership or limited liability company where any Board member or any of his/her relatives is a partner in it or among its managers. 3. A joint stock company or simplified joint-stock company in which a Board member or any of his/her relatives, individually or collectively, own (5%) or more of its total ordinary shares. 4. An entity - other than companies - in which a Board member or any of his/her relatives has ownership, or is managing it. 5. An entity or a company where a Board member or any of his/her relatives is a member of its board of directors or a senior executive, except for the Company's affiliates. <p>The businesses and contracts that are executed for personal needs shall not be deemed as a direct or indirect interest that require an authorisation from the Ordinary General Assembly, provided that such businesses and contracts are carried out in the same conditions and settings followed by the Company with all contractors and dealers, and that such businesses and contracts must be within the normal course of the Company's activities.</p>
Executive Management or Senior Executives	means the persons responsible for managing the daily operations of the Company, and proposing and executing strategic decisions, including the Chief Executive Officer (CEO) and his/her delegates and the Chief Financial Officer (CFO).
Person	means any natural or legal person recognized as such under the laws of the Kingdom